Published With The New York Times and The Washington Post

lo. 31,518

PARIS, WEDNESDAY, JUNE 20, 1984

ESTABLISHED 1887

By John F. Burns New York Times Service

MOSCOW - In the four months since Konantin U. Chemenko became the Soviet leader e Kremlin has settled into a hostile mood of a nd that has rarely been seen since the height of e Cold War three decades ago.

Recent weeks have seen a sharp turning inard, a curtailment of ties with the West and a sort to something approaching rudeness in aling with official visitors who have sought a turn to civility and compromise.

On the domestic front, too, there has been an minous turn. As though the leadership felt it ed nothing further to lose in its relations with e West, the man whose condition has engaged' e anxieties of the world as much as that of any ussian, Andrei D. Sakharov, has been cut off om the vestigial contact with the outside world at he had maintained through his wife, Yelena Bonner, since he was exiled to Gorki four

d a half years ago.
Publicly, Mr. Chemenko and others in the idership, including Foreign Minister Andrei Gromyko and Defense Minister Dmitri F. stinov, have attributed the worsening climate Little is known about the workings of the

Moscow's Sour Mood May Reflect Long-Term Hostility

Kremlin under Mr. Chemenko, but one view among Western diplomats is that the mood owes at least something to the character of the new Soviet leader, a peasant's son from Siberia who has shown over the years that he has strong instincts of the kind associated with the most conservative Russian leaders. Those instincts

NEWS ANALYSIS

include suspicion of the West, a rigid pride in the Soviet Union and a quick hostility toward anything seen as denigrating or threatening.
In retrospect, there seems little doubt that Mr. Chemenko, 72, was chosen to succeed Yuri V. Andropov because younger challengers could not agree among themselves on a nominee and because the older group associated with Mar-shal Ustinov and Mr. Gromyko wished to pro-tect their power against inroads that might have

have dealt with Mr. Gromyko over the years say they have never before seen him so abrupt.

One view is that the 74-year-old foreign min-ister is the principal force behind the uncompromising Soviet posture. In this interpretation, Mr. Gromyko has assumed a decisive role in foreign affairs under Mr. Chemenko that he lacked under the three other party leaders that be has served in his 27 years as foreign minister Nikita S. Khrushchev, Leonid I. Brezhnev, and Mr. Andropov - and that he is using his pre-eminence within his policy domain to pun-ish the United States for allowing concerns over buman rights, Afghanistan, and other issues to wreck detente, which provided some of the crowning moments of Mr. Gromyko's career.

The diplomats note that Mr. Chernenko is come from a leader drawn from the next generaion.

This has led some diplomats to say that Mr.

Chemenko is a week leader, offering little but a

The alphants is the last like Mr. Andropov, he has already been glimpsed leaning on the arms of aides as he moves around the Kremlin. Western visitors say they have been struck by Mr. Cher-

Others say that even a physically debilitated man occupying the dominant post of general secretary of the Communist Party is in a position to set the mood, to block policies, to advance his friends and to draw power away from those not in his inner circle. In this view, Mr. Chernenko almost certainly had a strong if not decisive voice on issues like the nuclear arms negotiations and nonparticipation in the Olympic Games in Los Angeles.

In his first days in power, he raised different expectations. Western leaders who met him after Mr. Andropov's funeral emphasized his cordiality and his references to the détente era in the 1970s, when, as Brezhnev's principal aide, he traveled to the United States and became closely associated with the broadening of East-West

respond to Mr. Reagan's overtures for a new cessions at home.

Western Europe as a condition for the resumption of the Geneva talks.

Some thought that this marked a pre-emptive nove by Polithuro hard-liners, notably Marshal Ustinov, against any concessions to the West. But others concluded that the protocol niceties of the funeral had obscured Mr. Chernenko's central message. This, many diplomats have come to believe, was not that he was looking for a graceful exit from the impasse created by the Kremlin when it walked out of the Geneva negotiations, but that he was arguing for a return to détente as Soviet leaders have understood it, a concept markedly different here than in the West.

In this interpretation, Mr. Chernenko represents a generation of leaders who embarked on detente in the belief that arms treaties, trade and In February, the hope among Western diplo-mats was that this would lead Mr. Chernenko to interests could be obtained without major con-

Through the mid-1970s, there was little to disturb the Kremlin's confidence on this score, say diplomats holding this view. But in recent years, they say, Moscow has increasingly come to believe that the linkage insisted on by the United States, the price in terms of hus rights and Soviet behavior abroad, is too high. By this measure, what has happened in the last year may represent a more fundamental shift in Soviet attitudes, one that could prove to be independent of personality shifts in the Kremlin and the White House.

One senior Western diplomat on his second tour in Moscow says that those who look for a shift in Soviet policies after the U.S. election in November, or after a younger man succeeds Mr. Chernenko, may find that the Soviet leadership has reassessed its ties to the West in a way that will make a return to the relatively stable relationship of a decade ago much more difficult.

To this diplomat, the rudeness to recent visitors, the retreat from the Olympics and the nuclear arms negotiations, and the treatment of Mr. Sakharov have their roots not so much in the U.S. arms buildup as in the document that was supposed to be the charter for detente, the Agreement on Security and Cooperation in Eu-

(Continued on Page 2, Col. 2)

U.S. Agrees To Bolster **Air Defense Of Kuwait**

WASHINGTON - The Pentain said Tuesday that the United ates would bolster Knwait's air fenses against possible framian tack with "immediate and effecc improvements' but would not d it Stinger anti-aircraft missiles. A Pentagon spokesman, Michael Burch, said weapons sold to Ku-it would not fall into the categoof an emergency shipment, as 1 the 400 Stinger missiles and 200 ssile launchers sent to Saudi - abia last month.

Unlike the administration's by ss of Congress in the Stinger sale the Saudis, he said, the Pentagon uld "notify Congress in the usu-way" in any arms deal with Ku-

No final decision has been made what defense systems would be
d to Kuwait, Mr. Burch said,
serefore there is no sale at this

le said proposals based on an ressment of Kuwan eak defense als by a U.S. Gentral Command m that recently visited the Gulf te are still under review and will t be discussed until they are subted to Congress for approval. e Central Command is the for-1 name of the Rapid Deploy-nt Force.

Kuwait Claims AWACS Data Sarlier, David B. Ottaway of The shington Post reported from Ku-

The sheikhdom's foreign minissays that Kuwait has immediate ess to information gathered by di-based U.S. Airborne Warnand Control Systems planes to p protect it from possible Iraniattacks in the Iran-Iraq war. Sheikh Sabah al-Ahmed Al Sathe foreign minister, said wait are now operating in full peration in air defense, "inding the AWACS information." Kuwait obtains this informaa at the same moment that Saudi

sheikh Sahah said there was a x line" telephone between the bugh which the information is ryed, apparently indicating that

U.S.-manned AWACS.
This comments suggested, noneless, that there is a far closer peration in air defense matters
ween Saudi Arabia and Kuwait, I indirectly between Kuwait and United States, than had been

plicly known. Theikh Sabah appealed to the 38. Congress to approve its re-st for Stingers and called on the ited Nations to use the current in the war to press for a full se-fire and peace talks.
theikh Sabah has sought to reas-

e the U.S. Congress that the sulder-launched ground-to-air agers were purely for Knwait's protection and would not be J.S. officials have opposed mak-the small, easily portable Stingavailable to Knwait out of cona that they could fall into the

ids of terrorists. xi Hawk anti-aircraft missiles, ch are more suited to longge defense than the Stingers. ch have a range of only about miles (five kilometers).

mber of the ruling Sabah rothly, also made these points:

Knwait and the other meaning the Gulf Community is a learn the contract of the ruling Sabah rothly, also made these points:

Knwait and the other meaning is a learn the contract of the ruling Sabah rothly, also made these points: heikh Sabah, who is a leading mber of the ruling Sabah roya Kuwait and the other members he Gulf Cooperation Council idi Arabia, Bahrain, Qatar, the ited Arab Emirates and Oman s in their own territorial waters u Iranian attacks but not in the f's international waters.

King H.

u Iranian artacks but not in the f's international water.

King Hussein of Jordan retry offered military assistant Kinwait strength and solidarity of its



CAUGHT IN THE NET - Russian sailors attempt to extricate their diesel powered submarine, which became after the submerged submarine began dragging his boat entangled in the travit of a Norwegian fishing boat backward. The navy said the incident occurred about 50. Tuesday, according to the Norwegian Navy. The travi-

er's skipper said he called the Norwegian Coast Guard

Platform Disputes Cloud Republican Horizon

Little Else Shows Potential for Controversy at Party's National Convention

By Steven R. Weisman New York Times Service

WASHINGTON - White House plans for a smooth Republican national convention in August are being ruffled by talk of potential platform disputes between conservatives and moderates, according to Reagan administration and campaign officials.

A preliminary draft of the plat-form contained a call for a "flat tax," a favorite idea of Republican conservatives, officials connected with President Rouald Reagan's redection campaign said Monday. Under the proposal, all taxpayers would pay federal income taxes

at the same rate. Some versions of the flat tax would call for graduat-ed levels, with the wealthy general-

had been eliminated after White House officials noted that Mr. Reagan had not yet endorsed it. "We're not going to endorse a specific flat tax bill," said Representative Trent Lott of Mississippi, Republican convention. the contro-who is chairman of the party's plat-"It could be the only real contro-damaging." form committee. "We are going to versy in Dallas," the aide said. "It's

should be that specific."

Another matter of potential con- He said many moderate Repubproversy for Republican platform bicans were worried that the influwriters is the push by some conser-ence of the conservatives could varives for linking the value of U.S. cause the platform to be too strong currency to the price of gold. Mr. in denouncing the Soviet Union, Lott said he was uncertain how the raising fears among voters con-platform would treat the proposal cerned about rising world tensions. for a gold standard.

vatives pushing for these and other planks were said to be Representative Jack F. Kerry of Market 1982. tive Jack F. Kemp of New York and Newt Gingrich of Georgia.

A Reagan campaign aide said Monday that a preliminary draft of the platform "highlighted some of the platform "highlighted some of licans called for "overall military, the Kemp ideas, as opposed to Reagan ideas," and that there was a the Soviet Umon." Some people in ly paying more.

Reagan ideas, "and that there was a general agreement that these items would be "watered down a little

> A key Republican side in Congress said platform issues could provoke the only real fights of the Republican convention.

the Reagan administration now speak of "parity" rather than "suocriority. Others familiar with the plat-

form drafting were less certain that there would be controversy, or that the controversy itself would be

toes writing the platform.

Some officials said that Mr. Rea-

this year when he said that he would not want the Republican

platform to insist on superiority

In the 1980 platform, the Repub-

over the Soviet Union.

endorse tax reform leading to a sort of odd" he added, that Mr. argument over one or more provi-fairer and simpler tax code. I don't Lott had generally appointed con-sions," said Representative Dick think the Republican platform servatives to head various commitsions," said Representative Dick Cheney of Wyoming, chairman of the House Republican Policy Com-while the actual amount allocat-

> "Even if there's a couple of good fights, there's nothing wrong with that," Mr. Cheney added. "I don't Senator Daniel K. Ino see it as especially significant. No-body pays a lot of attention to plan to phase out support. He replatforms anyway."

Officials involved in meetings on the platform asserted that few serious arguments had yet emerged.

Some campaign officials said the platform would have strong postions against abortion and in favor of organized prayer in school and strong anti-crime legislation. The platform is certain to oppose the proposed federal Equal Rights Amendment to the Constitution,

However, Representative Jim Leach of lows is organizing a committee this week aimed at forcing consideration of more moderate positions on environmental issues. women's and civil rights issues. porting terrorism in Nicaragua." "It's conceivable we may have an budget priorities and arms control.

Reagan Wins Senate Support For Central American Policy

By James Gerstenzang Los Angeles Times Service

WASHINGTON - The Republican-dominated Senate rejected early Tuesday an attempt to stop President Ronald Reagan from spending an estimated \$28 million pext year on rebels fighting Nicaragua's leftist government.

The senators voted twice to support Mr. Reagan's policies in Cen-tral America during a 14-hour session that lasted past midnight. In addition to the funding, the Senate turned aside a measure that would have banned the use of U.S. troops in combat in Nicaragua or El Salvador without specific congressional approval.

By a vote of 58-38, mostly along party lines, the Senate killed a-proposal to phase out covert aid to the Nicaraguan contras conducting a guernila war against the Sandinist government. Earlier, the attempt to block the deployment of combat troops lost 63-31. Both proposals were offered as amendments to the \$291 billion defense authorization bill for the 1985 fiscal year. Despite the vote on aid for the

rebels, U.S. support remains uccertain. The House of Representative has rejected three times a request by Mr. Reagan to spend 521 million on the rebels this year and has approved no legislation authorizhe funding next v The Senate voted earlier to sup-

port the 1984 spending request, approving \$7 million for the rebels and agreeing that the remaining \$14 million would be available if

ed for covert activities in 1985 is classified, one Senate source esti-

Senator Daniel K. Inonye, Dem-ocrat of Hawaii, introduced the ommended spending \$2 million during the current fiscal year, which ends Sept. 30, to extricate the rebels from Nicaragua and another \$4 million to support them and their families elsewhere.

"The time has come to terminate, in the most humanitarian manner, our support for the contras," Mr. Inouye said, arguing that the covert operations in Nicaragua are "slowly but surely croding whatever credibility is left with our

Central Intelligence Agency."
Senator Edward M. Kennedy,
Democrat of Massachusetts, who introduced a proposal to cut off all funding, supported Mr. Inouye's plan. He said aid for the rebels involves the United States in suppublican of Wyoming, countered licans felt the vote might be close, by saying that the effort to cut off licans felt the vote might be close, by saying that the effort to cut off licans felt the vote might be close, by saying that the effort to make the funding is an attempt to make the first tender to be compared to the countered licans felt the vote might be close, by saying that the effort to cut off the countered licans felt the vote might be close, by saying that the effort to cut off the countered licans felt the vote might be close, by saying that the effort to cut off licans felt the vote might be close, by saying that the effort to cut off licans felt the vote might be close, by saying that the effort to cut off licans felt the vote might be close, by saying that the effort to cut off licans felt the vote might be close, by saying that the effort to cut off licans felt the vote might be close, by saying that the effort to cut off licans felt the vote might be close, by saying that the effort to cut off licans felt the vote might be close, by saying that the effort to cut off licans felt the vote licans felt the vote might be close.

certain the Sandinists win their civ-Senator Barry M. Goldwater,

U.S. troops in Europe was introduced in Congress. Page 5.

"The president of our country, the commander in chief, has made the decision and I intend to follow or-

In an indication that the Repub-

Senate close to midnight to break a

the Nicaragua and El Salvador, referred to Mr. Reagan's often-re-

Republican of Arizona, added:

tie vote if necessary. Mr. Kennedy, leading the fight against the use of combat troops in

bill requiring withdrawal of

peated statement that no combat troops are there and said: "This amendment simply takes the president at his word. . . . We just want to make sure the deeds match the

armed camp," Mr. Kennedy said. (Continued on Page 2, Col. 5)

"Central America has become an

Soviet May Have Refused More Arms for Sandinists

MOSCOW — President Kon-stantin U, Chernenko has pledged Moscow's backing for Nicaragua in talks with Daniel Ortega Sazvedra... coordinator of the Nicaraguan jun-ta, but Western diplomats said there were signs the Kremlin mayhave refused to step up military

Mr. Chernenko declared Soviet "solidarity with the heroic people of Nicaragua" and said the Sandinist government had Moscow's full

The news agency Tass said the two leaders fiercely condemned U.S. policies in Central America and accused Washington of trying

to impose its will on other peoples by armed force But the report gave no clues to

whether Mr. Ortega bad won assur-

were signs he may have been disap-pointed.

Mr. Ortega was quoted last week as saying be would seek more Soviet equipment for his government's war against U.S:-backed rebels and some reports said he would be ask-ing for Mig fighter planes. Diplomats said the Tass report

indicated that Mr. Chernenko had been less forthcoming in his comments on support for Nicaragua than could have been expected.

They also said that until now the Kremlin had been wary of stepping up its military involvement in Nicaragua 100 sharply for fear of provoking the United States.

Mr. Ortega was accompanied to Moscow by Foreign Minister Miguel d'Escoto Brockmann and

Planning Minister Henry Ruiz Hernández, Mr. d'Escoto met with ances of more military supplies. the Soviet foreign minister, Andrei Some Western diplomats said there A. Gromyko, on Monday.

Salvador Ex-Guardsmen Sentenced in Nuns' Case

mer national guardsmen have been given maximum prison terms for had jeopardized U.S. military aid killing four U.S. churchwomen in to El Salvador.

Sentences were handed down Monday by Judge Bernardo Rauda Murcia, who presided over the tri-al, which ended May 24. For me it has been a triumph,"

the judge said later, "and it has been a triumph for Salvadoran jus-tice and all those who believe in it." Mr. Rauda, the criminal court judge in Zacatecoluca, 24 miles (40 kilometers) southeast of San Salvador, signed the papers sentencing former Sergeant Luis Antonio Co-lindres Alemán, 28, and former privates Francisco Orlando Con-treras, 36; José Roberto Moreno Canjura, 28; Daniel Canales Ramirez, 27, and Carlos Joaquin Contreras Palacios, 27.

In addition to murder, they had been found guilty of aggravated destruction of property and theft for stealing their victims' van.

Mr. Rauda said he sentenced all but Mr. Contreras Palacios, who confessed to his part in the killings, to 25 years in prison for each of the four killings, or 100 years each. Mr. Contreras Palacios received 20 years for each murder, a total of 80

Under El Salvador's new consti-

tution, however, 30 years is the maximum allowable prison term. The judge said the guardsmen would have two years discounted from their sentences for time in prison awaiting trial and would be eligible for parole in the year 2000 after serving a total of 20 years. El Salvador has no death penalty. A defense lawyer for three of the five national guardsmen who did not confess to the crimes said Tuesday he would appeal on procedural grounds. Under Salvadoran law a sentence can be appealed, but a

verdict cannot.

Compiled by Our Staff From Dispatcher
SAN SALVADOR — Five fordeterms of the three nuns and one Roman Catholic lay worker to trial At the trial, the first major case

of human rights abuses to end in conviction since the guerrilla war began four and a half years ago, a jury of five civilians found each guardsman guilty of four counts of murder.

Two Maryknoll nuns, Ita Ford, 40, and Maura Clarke, 49, of New York; an Ursuline nun, Dorothy Kazel, 41, of Cleveland; and a lay worker, Jean Donovan, 27, of Stamford, Connecticut, were intercepted by the guardsmen while (Continued on Page 2, Col. 6)

INSIDE Andrei D. Sakharov's step-

daughter expects little news about him as a result of Mitterrand's visit to Moscow. Page 2 The Supreme Court shields

the U.S. government from suits resulting from disasters.Page 3 U.S. efforts to halt the production of illegal drugs abroad are failing.

INSIGHTS Hin Yaobang, the Chinese leader, recently entertained four Americans at an unusually

informal dinner.

BUSINESS/FINANCE Manufacturers Hanover said that it would begin treating Argentine loans as if they were

cooperforming. TOMORROW

■ Américan Arabs experience conflicting emotions when they visit Israel

Purists Taking a Stick to Japanese Eating Habits

Bew York Times Service

much to handle for many Japanese.
If some experts in Japan are right, a fast-

growing number of people, most of them young cannot properly use an implement so basic that it is virtually a symbol of Asia.

A college professor who has studied the situation says that well over one-third of Japanese in their 30s and younger are chopstick incompetents. In a Ministry of Education report released last month, only 48.4 percent of elementary-school pupils surveyed said they could correctly wield chopsticks, or hashi, as they are called in

The Tokyo police department has grown concerned enough to give recruits a crash course in chopstick use and etiquette. "We can't convince them to use chopsticks properly unless we tell them logically that using the hands is good for their brains and

things like that," one police inspector said.

In this capital's bustling Shinjuku section, a company called Office Create has gone into the hashi-training business, offering two bours of instruction every week for three months. Fee. nearly \$80. Department stores and supermarkets: now stock "trainer chopsticks," plastic devices with loops to show youngsters where to put their fingers. According to the man-

ufacturer, Tohoku Kako, sales started to

10,000 pairs a day.
We expect our business to continue to

TOKYO - Chopsticks have become too do well," said Hiroyasu Ito, the company's sales director. "Our target population — 3 to 8 years old — is as large as eight mil-

against bigger, better-equipped countries because its people are nimble and quick-

"Some people," Mr. Yatagai said, "even think that hashi are responsible for the dexterity and resourcefulness that helped bring about Japan's economic boom."

More than a few Japanese blame the chopstick decline on Western foods and the collateral reliance on knives and forks. They cite the many youngsters who now

taking ability to such an extent that it often ignores teaching children how to get through the day. Repeated studies show that fewer and fewer Japanese children are familiar with skills such as peeting an apple

It is not the education system or the twobeaded fork-spoon or the advent of hamburgers, he said. In research performed in 1935, he noted, the average Japanese child learned to use chopsticks properly at the preschool age of 3. Now the average age has doubled, and many youngsters oever

they're the cause of the problem," the pro-fessor said. "They themselves can't handle chopsticks properly of late." None of this is meant to suggest that across Japan people are dropping food into their laps. As best as a casual observer can

tell, that distinction is still left largely to forcism tourists. It is the imprecision of the latter-day hashi technique that shocks the purists. The sticks should be held with one cradled between the thumb and index finger, the other planted between the index and middle fingers, with the middle finger kept

their poor technique, these people often keep their heads close to the plate. This is eating peas with a knife.

concept, whether it is the right way to pour tea or to swing a baseball bat. Hashi come in all sizes and materials. including \$85-a-pair ivory sticks brought out only on special occasions, if at all. Far more common are cheap wooden varieties

their young employees are poor with chop-sticks, and they wonder what that says

about the workers' basic talents.

this concern to parents when he advises them on child-rearing methods. "Every time," be said, "I get a question like this: "Well, if I told my son that he must learn to use hashi properly at every

But the professor finds it hard to convey

"I tell them, 'So be doesn't eat! It will

William Care

people and those in the re-

By Clyde Haberman

lion."
Why all this has occurred is one of those questions that starts arguments, but there is little dispute that the decline augurs ill for Japan. To some Japanese, chopsticks touch the national soul, an outgrowth of the widely held belief that Japan prevails

"Many scholars attribute the dexterity of the Japanese people to hashi, and I myself think that has some validity, said Masaaki Yatagai, a professor at Kelhin Women's University in Kamakura, south of Tokyo. His specialty is preschool education, especially how youngsters learn "ba-sic life skills."

or sharpening pencils with a knife. Mr. Yatagai thinks they are all wrong.

allain proficiency. "Parents just don't want to admit that

learn to eat with an implement that has a between the two sticks. Instead, many Japmeal, he wouldn't eat."

fork on one end and a spoon on the other anese hold hashi like a pen, or place the "I tell them, 'So be de Others say that the fault lies with an sticks between the middle and ring fingers, save you money. Besides, be won't die."

To avert the accidents they risk with

called inugui - dog-style. Some children have been known to spear food with chopsticks, a sin on a par in other countries with This is not just a question of manners. Following form is a fundamental Japanese

that can be purchased in packs of 20 for perhaps 45 cents. For Mr. Yatagai, the issue is not so much altering old habits as perfecting them. Business executives, he says, complain that

Mitterrand Moscow Trip Seen Giving Little Hope For News of Sakharov

By Julian Nundy

PARIS - Andrei D. Sakharov's stepdaughter, campaigning for in-formation on the scientist's fate, said Tuesday that she is pessimistic about the chances of receiving any news as a result of President Francois Mitterrand's visit to Moscow this week.

The stepdaughter, Tatiana Yan-kelevich, and her husband, Yefrem, left their home in the United States more than five weeks ago on a European tour to publicize Mr. Sakharov's position.

After visiting eight countries and meeting with Pope John Paul II and seven heads of state or government, they said that they would probably end their European cam-paign after Mr. Mitterrand's trip. They said they were not optimistic that they will hear good news when the French delegation returns on

"For a while, the Mitterrand visit was our major hope," Mrs. Yanke-levich said. "Now I feel rather pessimistic. I only feel that it wouldn't be good for Mitterrand to come back and say he knows nothing."
Her husband added: "We don't

it's not clear yet, but I don't see what else we can do in Europe." The French president, who flies to Moscow on Wednesday, has been among the West European leaders who received Mrs. Yankelevich, the daughter of Mr. Sakhar-ov's wife, Yelena G. Bonner, by her first marriage. In May, he promoted a European Community appeal

for news of the scientist. "Mitterrand should ask for someone in his delegation to see them," Mrs. Yankelevich said of his Moscow visit. "That's the mini-

The Sakharovs' fate has been unclear since news reached the West in early May that the Nobel Peace Prize-winning human rights activist had begun a hunger strike in the city of Gorki, 400 kilometers (250 miles) from Moscow, where he was sent into exile four and a half years

Some reports have said that he has died. The Soviet anthorities have maintained that he is alive and in good health.

Mr. Sakharov reportedly started the hunger strike on May 2 to pro-test a Soviet refusal to let his wife go abroad for medical treatment. It also coincided with a refusal to allow Mrs. Bonner to travel to Moscow, while the Soviet press hinted that she was under criminal investigation for her human rights Long-Term Hostility to U.S.

Weighing up the available signs, the Yankeleviches said the negative outweighed the positive.

"What is disturbing is that the Soviets are not producing anything, although that would be in their interest," Mrs. Yankelevich said. "So far, there are no grounds for optimism," she added. "The lack of information is information in it-

The latest development, they said, had come in photographs produced this week by Victor Louis, a but what has happened is very nearly the reverse. From Helsinki the Russians reaped the rise of Soli-Soviet journalist who has frequently carried out propaganda missions for the Kremlin in the West, acdarity in Poland, the burgeoning of cording to Western experts on the an increasing tendency by Ameri-Soviet Union. The pictures, which can presidents to demand a relax-

they said had been published in Switzerland on Monday, purported to show the Sakharovs walking together in Gorki last Friday.

It's rather scary that the only evidence that the Soviets are able to muster are the pictures supplied by Victor Louis," Mr. Yankelevich

Before the official announcenent of the Moscow visit, the first for Mr. Mitterrand since he came to power three years ago, the head of his Socialist Party said he was not certain that the president would visit the Soviet Union while the Sakharovs' fate was unsure.

The party's first secretary, Lionel Jospin, was asked in a radio interview on June 3 about the likelihood of French-Soviet summit talks in view of the Sakharov case. He replied: "I don't know if François Mitterrand will go to the U.S.S.R. because there are psychological and political conditions that must be met. But if he goes, when he goes, he will raise these problems."

The next day, Tass, the Soviet news agency, breaking with normal diplomatic protocol, announced that Mr. Mitterrand would visit Moscow in the second half of June. have any specific indications. But The French confirmation followed two hours later. It has always been we still hope. As for our plans then, the strict practice for the two countries to announce such visits simultaneously and diplomatic observers speculated that Moscow might prompt the French confirmation.

Reviewing their European cam-paign, the Yankeleviches said they were pleased with the expressions of support and the access they had had to leading political figures, but disappointed by the lack of con-crete action to help the Sakharovs.

Soviet air defenses.

"cold-blooded murder."

space and were shot down by Sovi-

coordinated attempts to use newly

developed electronic eavesdrop-

ture as lying in a gradual evolution

toward Western standards and to-

Western influences and any moves

that could encourage diversity and thus undermine the Kremlin's

tightly centralized system of au-

diplomats have no doubt, Mr. Chernenko belongs firmly to the

ward-Winning Luxury Condominium Residences ...

of the financial and business district, shop-

ping, dining and entertainment. A quality

residential development by North Amer-

ica's largest private real estate company.

Olympia & York Developments Limited,

1 First Canadian Place, Toronto Ontario

Canada M5X 1B5 Phone: (416) 862-6222

Spectacular views from each suite overlooking Toronto

and Lake Ontario. 24-hour Concierge and security. Interior

designer/decorator service available. Within walking distance

WATERFRONT LIVING

Between these two broad groups.

20 years ago.

"If Sakharov dies, or if he has died, the Soviets can't conceal this for ever," Mrs. Yankelevich said. When the news gets out, this will damage the atmosphere and some countries will probably reconsider their relations and take action. But this won't bring him back."

■ Family Offers \$10,000

Mr. Sakharov's family offered a \$10,000 reward Tuesday to the first person who can put them in direct contact with him, after photo-graphs were released showing Mr. Sakharov and his wife in apparent good health, Reuters reported from New York.

(Continued from Page 1)

rope, signed in 1975 by 35 nations

"When we signed at Helsinki, we

set up a benchmark by which Sovi-

et performance in the human rights

field and in its relations with East-

ern Europe could be measured."

the diplomat said. "At the time, that looked like a good road ahead,

Helsinki rights groups at home and

The Reagan administration has flatly denied that the downed air-liner, in which 269 people died, was By Michael Getler Washington Post Service LONDON - An article in a on an intelligence mission. The British defense magazine strongly Russians, however, consistently suggests that the Korean Air Lines made that assertion in the afterjet shot down by Soviet lighter projects last September was part of a coordinated U.S. intelligence plan, involving spy satellites and the space shuttle, to gather data on femse Attache a private that assertion is made of the incident. The new analysis and some al-

leged new historical details are contained in the current issue of Defense Attache, a privately owned international defense review pub-The article suggests that the use lished every two months. of the airliner was an attempt to revive techniques used in episodes

JOURNEY'S END - Passengers left a commandeered Iranian Navy plane Tuesday

after it landed at Nice airport following a five-day search for asylum that also took it to Bahrain. Egypt and Italy. The pilot and three other Iranians aboard the Fokker-27:

British officials said Monday, without commenting on the specif-(Defense Secretary Caspar W. Veinberger said in Washington ic article, that the magazine is wide-ly read within the Defense Ministry and is regarded as a "sober and responsible publication." that the article was a repetition of "the total set of lies that the Soviet

Union published" to cover up The article is written under the adonym "P.Q. Mann." An in-(The White House and the State troductory note from the magazine's editor, Rupert Pengelley, says that the author is well known Department also denied the magazine report.)
In 1964, the author alleges, two
U.S. military planes that offically
"strayed" into East German airto the editor, but "for professional reasons must remain anonymous."

The introduction states that the editor does not necessarily agree with all the anthor's views and et jets were probably involved in notes that the magazine had previ-ously stated it did not believe that ping techniques from space satel-lites to record the radar activity generated by the penetrating U.S. KAL Flight 007 was on an espio-

Reagan Shows Off Moscow's Mood May Reflect His Ad-Lib Skill

The Associated Press

WASHINGTON - With the Soviet ambassador to the United ation of repressive policies inside States sitting directly in front of the Soviet Union."

States sitting directly in front of the Soviet Union." The effect of this, the diplomat says, has been to tilt the balance of advantage within the Soviet hierarchy against those who see the future as lying in a small culture. The surface of this, the diplomat says, has been to tilt the balance of advantage within the Soviet hierarchy against those who see the future as lying in a small culture as lying in a small culture. posing "governments that deny sanov, giving the Soviet version of freedom."

Anatoly F. Dobrynin had a ward those who take a more tradifront-row seat as Mr. Reagan tional Slavic view, distrusting spoke at the dedication of an addition to the complex of the National Geographic Society. In his pre-pared remarks, Mr. Reagan said the society was "the kind of organization that only the free world can produce." In his speech, he said it was the kind of organization that "a nation like ours and a world like ours can produce."

requested asylum in France. Four other passengers apparently want to go back to Iran. A Nice police official said there were two civilians and six military personnel aboard. U.K. Magazine Backs Soviet Claim,

Says Korean Airliner Was Spying Nevertheless, Mr. Pengelley wrote, "the fresh material adduced here gives much to ponder."

> The author of the article says that nine days before a U.S. Air Force T-39 jet was shot down about 60 miles inside East Germany 20 years ago, a new electronic data-gathering satellite had been lamched from California on Jan.

> The author says the satellite's orbit placed it in "optimum" position, precisely at the time of the T-39's penetration into East Germany, to record the Soviet radar activity as its air-defense system was alerted. The author also says the Russians did not say anything at the time about the satellite,

On March 10, 1964, 42 days later, the author says the same satellite was once again in just the right position in its orbital path to record the reaction as a U.S. Air Force RB-66 reconnaissance plane came across the border, almost at the same time and place as the first aircraft, and was shot down.

The author asserts that the chances of this being coincidence are remote, and that while this kind of activity was apparently shelved, it was not forgotten and contained the seeds of the KAL disaster.

"These two closely timed inci-dents began to stand alone in the historical perspective," the article says. "There had been nothing like them before and there was nothing like them again," until the KAL episode Sept L.

That version stated that a U.S. Ferret-D electronic data-gathering satellite made three "accurately timed" passes over the region before the airliner entered Soviet airspace, during the time it first entered Soviet airspace over the Kamchatka Peninsula and then when it continued over Sakhalin

The author further links the KAL episode to the delayed launching - 36 hours before the plane was shot down - of the space shuttle mission STS-8 in the early morning hours from Cape trial for one reason and one reason

Reagan Wins Senate Victory

(Continued from Page I)

"We don't want to wake up one morning to find American combat soldiers fighting and dying in Cen-tral America without the consent of

the American people."

The Reagan administration has imposed a limit of 55 U.S. military advisers in El Salvador, where the government is fighting leftist guer-rillas. Some of them have acknowledged close brushes in combat areas. The House passed a measure last month banning U.S. combat troops from any role in Central

Senator John G. Tower, Repub Soviet Urges U.S. lican of Texas, chairman of the Armed Services Committee, offered the administration's assurance that no consideration has been given to the use of U.S. forces

in the region, and said: "I don't perceive any necessity for introducing combat troops in Central America, but it would certainly be a mistake to send a message [that] we would never intrude without some lengthy congressio-

Vietnam was lost under the Capitol dome," Mr. Tower said, because of congressional limits on U.S. aid to South Vietnam.

Senate Republican leaders hope to finish work on the bill by the middle of the week, so that differences with the House version of the military authorization legislation can be worked out before the start of the congressional July 4 recess at the end of next week.

UNIVERSITY DEGREE

For Life, Academic & Work Experience
You may qualify for
BACHEL CRIS, MASTERS OR DOCTORATE Send detailed resume for a tree evaluation.

Agreement Reported

Syria Is Mediator In Army Dispute

In Lebanon

BEIRUT -- Vice President Abd-el-Halim Khaddam of Syria has mediated an agreement between Lebanon's Moslem and Christian leaders on restructuring the Lebanese Army in a move to curb the nation's civil war, Lebanese gov-ernment sources said Tuesday. The dispute over the army had.

left the Syrian-supported prime minister, Rashid Karami, and his seven-week-old national coalition government unable to quiet the fighting between Christian and Moslem militias.

Under the new agreement, a four-man committee representing President Amin Gemayel, Mr. Karami, and Druze and Shiite Moslem militias has been formed to oversee the process, the sources said.

The committee was to recommend to the government how to reunite the army and set up a sixman defense council repres the major religious sects in Lebanon to serve as a collective army command, the sources said.

They said that the process

volves the appointment of a re-placement for the army commander, General Ibrahim Tannous, and that the new commander will head the defense council.

Mr. Karami'a half-Christian. half-Moslem government has scheduled a meeting for Thursday to begin taking the procedural noves to implement the agreement, the sources said.

Selected units of the army would then be entrusted with eliminating the Green Line separating Christian Moslem areas of Beirut, collecting heavy arms from warring militias and reopening Beint's port and international airport, the sources said.

5 Guardsmen Sentenced

(Continued from Page 1)

driving from El Salvador's international airport to the capital on Dec. 2, 1980. Their bodies were found two days later in a shallow grave

The trial came after two years of pressure from the United States, which wants the U.S.-backed Salvadoran government to act against human rights abuses by security forces. Following the convictions, about \$20 million in U.S. anistany aid, from by Congress small after the trial, was immediately made available to El Salvador.

the U.S. embassy in San Salvador, Kenneth Bleakley, said Tuesday that the sentences passed on the five former soldiers were "encouraging signs" of human rights improvements in El Salvador.

Sister Dorothy's father, Joseph enough, but added: "The only preside. thing is at least some justice is be-

In Danbury, Connecticut, Miss Donovan's brother, Michael Dono-van, said Tuesday, "I believe that it is a gross miscarriage of justice and both governments are engaging in a coverup of a serious crume."

"This one case was brought to only," he said, "and that is so the Salvadoran generals can show up in Washington the next day and col-lect \$85 million in sid." A U.S. State Department report

released after the guardsmen's trial said that although Salvadoran mili-tary officials had tried to cover up involvement by high-ranking officers in the killings and although the evidence that higher officers had ordered the killings was contradictory, the State Department did not believe they had done so.

The report said "we believe it is quite possible" that General Carlos Engenio Vides Casanova "was aware of and for a time acqui in the cover-up." General Vides Casanova was head of the National Guard at the time; he has since (UPI, AP, Reuters)

To Open Talks on

Anti-Satellite Ban United Press International

GENEVA — The Soviet Union urged the United States on Tuesday at the 40-nation Conference on Disarmament to begin immediate bilateral negotiations on banning anti-satellite weapons in space. The chief Soviet delegate, Viktor

L. Issraelyan, proposed immediate formal bilateral talks and said U.S. concerns over ways to guarantee compliance "could be successfully resolved." He did not suggest specific verification measures.

Mr. Issraelyan said the Soviet Union considered its declared unilateral moratorium on placing antisatellite weapons in orbit "only as a first step toward the complete prohibition" of such systems.

On Thursday, Mr. Reagan said he had not "slammed the door" on all forms of such talks, and U.S. officials said there could be discussion of limited measures such as a ban on high-altitude testing. Mr. Reagan had previously rejected formal negotiations on the weap-ons, which have already been developed and tested by Moscow,

WORLD BRIEFS

= prilly of

Dutch Critic Sees Need for Missiles

THE HAGUE (UP!) — The leader of the Neiherlands' biggest anti-missile group moved closer Tuesday to backing new U.S. cruise missiles, in a surprise statement saying deployment was necessary as a last resort

In a separate development, Foreign Minister Hans van den Broek said that the Soviet foreign minister, Andrei A. Grossyko, will "probably" visit the Netherlands to hear the Dutch government explain its decision on cruise missile deployment. Speaking in parliament, he added that a visit by Mr. Grossyko would be more likely than a trip by Dutch cabinet officials to Moscow.

"The Netherlands must be prepared to help the NATO allies if necessary and deploy some of these weapons temporarily within the framework of an agreement to remove nuclear weapons from Western and Eastern Europe altogether," said Micnt Jan Faber, secretary of the Interchurch Peace Council, in a television news broadcast. He said he was provided the Database and the connection of the

worned the Dutch anti-missile movement and the opposition Labor Party would lose infinence by rejecting deployment unconditionally. "We feel very strongly against deployment," he said after the broccast, "but you cannot negotiate a reduction of all nuclear weapons around the world from a position of complete intransigience."

Uruguayan Charged With 4 Crimes

MONTEVIDEO (Combined Dispatches) — A military judge has charged Wilson Ferreira Aldunate, the presidential candidate arrested Saturday as he returned from 11 years in exile, with four crimes, his attorney said. If convicted, Mr. Ferreira, 65, could be sentenced to 20 years in prison, lawyers said Monday.

Mr. Ferreira's attorney, Rodolfo Canabal, said his client was questioned for seven hours Sunday and will remain under detention until his trial. Questioning was conducted by army Colonel Alfredo Ramirez, a military judge, the lawyer said.

Mr. Ferreira was charged with aiding subversive associations, conspiracy to violate the constitution, attacking the morality of the armed forces and acts that could expose the country to war or reprisals from abroad. A

and acts that could expose the country to war or reprisals from abroad. A government communique reported that Mr. Ferreira's son, Juan Rani, arrested with his father, was accused of attacking the morality of the armed forces. Lawyers said the charge carries a penalty of up to six years.

Shultz to Tour Asia and the Pacific

WASHINGTON (UPI) - Secretary of State George P. Shultz will WASHINGTON (UPI) — Secretary of State George P. Shultz will attend two conferences and visit five nations and Hong Kong during a two-week swing through Asia and the Pacific in July, the U.S. State Department announced Tuesday.

Mr. Shultz is to leave July 5 for Hong Kong, with later stops in Malaysia, Singapore, Indonesia, Australia and New Zealand. He will be in Honolulu on July 19 for an address before the Committee on Foreign Relations, then return to Weshington.

Relations, then return to Washington.

He will be in Jakanta on July 11-13 for meetings with the officials of the Association of Southeast Asian Nations — Thailand, Singapore, Indone-Association of Southeast Asian Nations—Interest the Philippines, Malaysia and Brunei. West European foreign ministers nations also are expected. In Australia, Mr. Smiltz will attend a conference of the ANZUS alliance, bringing together U.S., Australian and New Zealand officials.

Thatcher Criticized on Mine Strike

Instcher Letticized on Mine Strike

London (Reuter) — Prime Minister Margaret Thatcher told a stormy session of the House of Commons on Thesday that she would not give in to "mob rule" by Britain's striking miners.

Mrs. Thatcher was repeatedly shouted down by opposition Labor parliamentations, who demanded that the government intervene to settle the 100-day-old dispute over plans of the state-run National Coal Board to close 20 uneconomic mines and axe jobs. The Labor Party's leader, Neil Kinnock, descalbed the scenes Sanday at the Orgreave plant near Shelfield as the most violent in a British industrial dispute for 50 years.

Among the more than 80 people injured Sanday as thousands of miners fought with police to stop coke tracks leaving the Orgreave plant was the univers' leader, Anthor Scargill. "It's almost terrifying in 1984 to see the level of violence perpetrated by police on unarmed pickets," Mr. Scargill said Monday as he left a hospital after treatment for a head injury.

Mediation to Start in German Strike

FRANKFURT (AP) - West Germany's worst labor dispute in six ___ the state of Hesse despite an announcement that mediation talks would begin Wednesday.

About 400,000 workers have been idled by strikes, lockouts, layoffs and forced vacations in the German automobile industry. Production has slowed to a near halt since May 14, when 58,000 metalworkers went on

strike in support of a 35-hour workweek.

The mediators, who can make nonbinding recommendations, were Kazel, said in Cleveland on Mon-day that the sentences were not stiff Defense Minister Georg Leber, a veteran trade union official, will

Russians Quit Trade Union Meeting

GENEVA (Reuters) — Soviet-bloc delegates walked out of an informal meeting of trade unionists Tuesday when an exiled representative of the banned Polish Solidarity union read a letter from its leader, Lech Walesa, sources at the meeting said.

The letter, addressed to the current annual conference of the Interna-tional Labor Organization, asked for support for Solidarity's "peaceful struggle for our inalienable rights."

Jerzy Milewski, head of a Solidarity office accredited to the Brussels-

based International Confederation of Free Trade Unions, read the letter and also appealed for support for a Solidarity underground leader, Bogdan Lis, whose arrest was announced last week. Mr. Milewski said, "The louder we demand his release, the less likelihood that he will be subjected to torture.".

Israel Bars Another Party from Ballot

JERUSALEM (UPI) — Israel on Tuesday banned an Arab-Jewish political party that advocates a separate Palestinian state from running in the parliamentary elections July 23, the second party to be excluded in The central elections committee voted 18-17 to ban the Progressive List

for Peace party, which says a separate state in the occupied West Bank and Gaza Strip is the sole solution to the Arab-Israeli conflict. The Defense Ministry requested the ban on grounds that the party represented a threat to Israel.

On Sunday, the elections committee disqualified Rabbi Meir Kahane's Kach Party from the balloting. Kach wants all Arabs expelled from Israel and Israeli-occupied territories. It was banned on grounds that it promotes racism.

Soviet Chessmen Take on 'The World'

LONDON (AP) — The Soviet Union will play a team representing the rest of the world in "the strongest chess event in history," the World Chess Federation said Tuesday

The Soviet team for the June 23 match will include Anatoly Karpov the current world champion; Gary Kasparov, the number-two ranked player in the world, and three former world champions, Vassily Smyslov. Mikhail Tal and Tigran Petrosian.

"The Rest of The World" team includes: Ulf Andersson of Sweden, Jan Timman of the Netherlands, Yasser Schrawat of the United States, Tony Miles of Britain, Victor Korchnoi of Switzerland, Zoltan Ribli of Hungary, Murray Chandler of New Zealand-Britain, Robert Hubner of West Germany, Bent Larsen of Denmark, Eugenio Torre of the Philippines, Ljubomir Ljubojevic of Yugotlavia, and Lajos Portish of Hungary.

For the Record

Liberals swept three Quebec special elections in suburban Montreal districts, extending to 21 the number of off-year elections lost by the Parti Quebecois since it took power in 1976. The elections left the 122-member provincial assembly with 68 Parti Quebecois legislators, 48 Liberals and two independents, with four seats still vacant. (AP)

The Civil Aeronautics Board said Tuesday it has granted London-based Virgin Atlantic Airways temporary rights for service between Newark.

Virgin Atlantic Airways temporary rights for service between Newart, New Jersey, and London with introductory economy-fane, one-way flights at \$159. The fare will be increased to \$189 on June 39, the CAB

A second implantation of the type of plastic artificial heart first gives to a Seattle dentist, Barney Clark, who died fast year, has been approved by the U.S. Food and Drug Administration. There was no word on a possible recipient, but officials at the University of Unab Medical Center have said there would be no shortage of capatidates. (AP)

WORLD BRIE University of Chicago Loosening Up

Former 'Magnet for Neurotics' Improves Student Life

By Edward B. Fiske

New York Times Service CHICAGO - When the University of Chicago decided to break up the long winter months by holding a winter carnival last year, administrators and students went well beyond the typical round of sporting events, pajama parties and

The weekend was dubbed Kuviasungnerk, after an Eskimo term for happiness. Participants read: poems about winter and gave fireside lectures on Arctic food and the meteorology of cold fronts. There was an essay contest on the etymology of Knylasungnerk.

The winter carnival here had to be a bit witty and perhaps a trifle esoteric," said Donald N. Levine, dean of the college, a major force behind the celebration. "Otherwise it wouldn't be Chicago."

The University of Chicago has always prided itself on being the most thoroughly academic of the country's great universities, and the esoteric way it goes about kicking up its heels is a sign that this selfmage remains secure.

But the establishment of the Kuviasungnerk is also a signal that the 92-year-old private college near Lake Michigan has decided there are worthy pleasures to be found outside the generous stacks of its Gothie libraries.

In recent years use our of steps Chicago has taken a series of steps to improve the quality of underduate life. Dormitones and athgraduate life. Dorimtones and auti-letic facilities have been renovated.

The fabled academic intensity has been eased by an occasional long weekend and by two-day reading periods between the end of university has tended to be shaped classes and the beginning of exami-by its high-powered graduate and unitions. Intercollegiste athletics professional schools. The universiare becoming a force in a school ty became a haven for students

Charcher t viticized on New

du- this fendelm

brand Bar- Another Parts

hearing lakes



Hanna H. Gray

that for many years had no football

Such changes are typical of efforts by many private colleges around the country to make under-graduate life more pleasant at a time when the number of 18-yearolds is declining, the cost of higher education is souring and competi-tion for the best students is becom-

They also reflect the University of Chicago's re-examination of some of the academic values that have dominated the institution since the era of Robert Maynard Hutchins. He was president from 1929 to 1951 and once confessed, Tve never overcome the notion that having fun is a form of indo-

"We are trying to restore the idea that intellectual life is enhanced when students are involved in other things as well," said Mr. Levine. Over the years the tone of the university has tended to be shaped

Even at Frontier's Edge, Anchorage Declares, Some Dogs Are Too Wild

ANCHORAGE, Alaska - Frequently an event occurs to emphasize this city's emergence from its recent wilderness origins. One came last week with a city announcement that seemed to some like a slap, given Alaska's history in which heroic sled dogs and faithful hunting dogs saved their masters from wolves and bears.

Anchorage a health department announced that the animal shelter would no longer offer pit bulls and Staffordshire terriers for adoption

Dogs of those breeds will be killed in three to five days at the shelter. In Anchorage, whose population exceeds 230,000, dogs are every-where. In May, 82 people were bitten by dogs, the highest number reported in one month; most victims were children. The worst wounds were inflicted by pit bulls, the public health director said.

On June 15, owners of the two breeds demonstrated outside the municipal health department, leading their dogs on tight leashes. "Judge a dog according to his crime, not his breed," one placard read. That was close to the editorial judgment of The Anchorage Daily News, which said the shelter should sift out all vicious dogs before allowing adoptions. Owners who teach dogs to be vicious are to blame, the paper said.

It's all rather said, the editorial concluded.

with a strong academic bent. Many were recruited from small rural high schools and lured by the chance to study with such eminent figures as former U.S. Attorney General Edward H. Levi and James. W. Cronin, the Nobel Prize-win-

ning physicist.
Reflecting on his own undergraduate experience, Mike Nichols. the film and theater director, recently recalled: "Everything was wide open. Everybody was strange at the University of Chicago! It was paradise."

The institution paid a price, though, for its academic intensity and its commitment to walking to its own drumbeat. In 1952 A.J. Licbling, writing in the New Yorker, described the university as "the reatest magnet for neurotic juve-nies since the Children's Crusade." Student morale has been a perenni-

Things first began to change in the late 1960s when the dormitories were renovated and organized into "houses" with resident faculty masters. Athletic facilities were renovated, and a former huxury hotel along Lake Michigan's shores was turned into a dormitory.

Hanna H. Gray, the president since 1978, has made improvement of student social life a major priority. She has begun sponsoring her own parties for students, and another seasonal celebration, the Autumnfest, will be initiated this fall Mrs. Gray said that at Chicago,

as elsewhere, the new emphasis on the quality of undergraduate life reflected a concern about the institution's ability to continue to attract first-rate students in a competitive market.

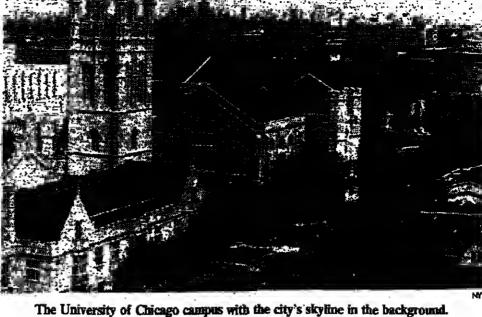
It is also, she added, a natural result of the fact that, with the number of students seeking doctorates down sharply over the last decade or so, undergraduates now represent a higher proportion of the overall enrollment.

The effects of the new policies are beginning to be evident. Tasso Kaper, a sophomore mathematics major from Chicago, said that students were now more outgoing. The U.C. salute used to be to turn your head 45 degrees away from anyone when you walked by," he commented. "Now you don't see

·Students and faculty members say they have noticed an upsurge in participation in music, theater groups and other extracurricular activities. "They aren't working any less hard," said Roger Hilde-brand, a former dean. "They are doing it with the time they used to spend moping around."

But for all of the changes, the

University of Chicago is still the University of Chicago. "I'm the only college president in the counwhen the Post Office sent back my platform.



Mondale Backers Keep Strict Control As Democrats Draft Party Platform

By T.R. Reid

Washington Post Service WASHINGTON - Supporters of Walter F. Mondale, maintaining strict control over the drafting of the Democratic Party's platform, have defeated efforts by Senator Gary Hart's backers to endorse specific legislation.

The platform, on which all party candidates run, is a statement of the party's position on major is-sues. Eight of the 15 members of the Democrats' platform commit-tee are Mondale appointees, while five support Mr. Hart and two support the Rev. Jesse L. Jackson.

This balance was reflected in an 8-7 vote Monday against a Hart proposal for specific platform lanpage endorsing a bill that would liminate many tax deductions and lower the tax rate.

"It's not that we oppose tha said a Mondale aide, Paul Tully. "But we're headed down a path here. If you endorse one spe-cific bill, you have to endorse a lot

The vote on endorsing the tax bill was illustrative of the Mondale camp's control of the platform pro-

At first, the specific language econo roposed by Mr. Hart passed, 8 to Hart. Mr. Tally discovered that one Mondale delegate, Senator Daniel Patrick Moymhan of New York, had voted for the Hart language. Mr. Moynihan is a co-sponsor of

After a hurried discussion with Mr. Tally, however, Mr. Moynihan changed his vote. The senator later try who is not informed when the explained that he had been remindfootball coach leaves," Mrs. Gray od of "the principle" that there
observed. "I found out about it should be no names" of bills in the

The Mondale campaign has ex-

platform that is specific in its criti- 'Let's go vote.' And they have the cism of President Ronald Reagan, votes." but "thematic" in its references to

Democratic alternatives. staffer on platform issues, said. What they want is a mushy plat-

'Tm afraid they're trying for a bland document that will offend no one," said Walter E. Fauntroy, who is the District of Columbia's dele- Major Proposals Rejected gate to Congress and who represents Mr. Jackson on the commit-

The ardor for "thematic" rather than specific language was shown again when the drafters considered ncation issues.

At first, the committee seemed to agree to endorse the proposed American Defense Education Act. which is endorsed by name in the party's 1982 platform. Later, however, Chairman Richard Arrington, a Mondale delegate, suggested that staffers try to work our language that did not mention the bill by

Also on Monday, the committee voted 8 to 5, with Mr. Jackson's two delegates abstaining, against an alternative text of the complete economic plank offered by Mr.

Monday's votes came after representatives of the Mondale, Hart and Jackson campaigns had failed in a private session to settle their platform differences.

represents Mr. Hart. "But we

Despite the disagreements over David Landan, Mr. Hart's chief specifie language, the platform document and a version offered by Mr. Hart's forces are quite similar, both in their policy positions and in their detailed denunciations of President Reagan and his policies.

> On Tuesday, Mondale supporters continued to reject major plat-

> form proposals by Mr. Hart and Mr. Jackson, although some minor proposals were adopted, The Associated Press reported from Wash-On an 8-7 vote, the committee

rejected a Hart proposal to allow workers to set up tax-free accounts to provide for their own job retraining Senator Christopher J. Dodd of Connecticut, leader of the five Hart delegates on the panel, called the proposal "one of the new ideas of the Hart campaign that has got-ten a lot of support around the

The drafting panel also rejected, 13-2, a Jackson proposal calling for a 20 percent reduction in defense

In other areas, the Mondale maareas of airline safety. In the past, the court permitted suits against jority on the drafting committee more-conciliatory. It unanigovernment air-traffic controllers mously went along with a Hart pro-posal backing an increased federal role in child care programs and a "We had a very awkward two Jackson proposal suggesting tax and a half hours," said Representative Tim Wirth of Colorado, who tions to pay a minimum income 9th U.S. Circuit Court of Appeals

families of victims to sue the gov-WASHINGTON - The Su-

Supreme Court Ruling

Shields Government

From Disaster Suits

the government generally may not

ty hazards.

ers as sale.

government in air disasters.

ly shields the government against a

host of other big damage claims involving mine and workplace safe-

ty and nuclear or food and drug

For example, the government resumably could not be faulted if

chose to inspect a random num-

ber of mines and an explosion oc-

curred at one mine that was either

not inspected or inspected incom-

Also Tuesday, the Supreme

Court ruled that a company cannot

engage in an antitrust conspiracy

with a wholly owned subsidiary.

In the compensation ruling. Chief Justice Burger said the gov-ernment may not be sued because

its limited resources prevent it from

discovering every safety hazard in

When an agency determines the

extent to which it will supervise the

safety procedures of private indi-viduals," he said, "it is exercising

discretionary regulatory authority of the most basic kind."

Chief Justice Burger said that

although federal law permits the

overnment to be sued for damages

in some cases, it exempts areas in-

volving the exercise of such regula-

The decision does not include all

who allegedly caused a collision of

The court's ruling Tuesday over-turned two 1982 decisions by the

that allowed airline operators and

two planes in flight.

regulated areas.

preme Court, in a ruling that could In one case, a fire broke out on a save U.S. taxpayers billions of dol-lars but will limit compensation to Brazilian Varig jetliner flying from Rio de Janeiro to Paris on July 11 accident victims, said Tuesday that 1973. The fire, which began in a

lavatory waste bin on the Boeing 707, caused the deaths by asphyxiabe sued for failing to discover safetion of 124 of 135 cample on board. The court ruled unanimously, in The FAA was accused of negli-gence because after a spot-week cases involving two commercial airline disasters, that the Federal inspection of the plane in 1958, 15 Aviation Administration is imyears before the accident, it certi

mune from negligence claims arising from its certification of the airfied the plane as safe to fly. In lawsuits against the FAA plaintiffs argued that the inspec-The FAA has a statutory duty tors failed to realize that the lavato promote safety in air transportatory would not contain a fire. tion, not to insure it," Chief Justice

The second case grew out of-a Warren E. Burger wrote for the crash in Las Vegas, on Oct. 8, 1968, of a Deliavilland Dove aircraft Government lawyers had told

owned by an air taxi service. the justices that there are about 300 The plane crashed after a fire similar claims in which more than \$3 billion is being sought from the started in the plane's baggage compartment. The pilot, co-pilot and In addition, the ruling apparent-

two passengers were killed. A federal judge ruled that the fire was due to faulty installation in 1965 of a gasoline line leading to a heater. The FAA had approved in-

stallation of the heater. Chief Justice Burger said the FAA's spot-check system involved calculated risks."

In other decisions, the court: ■ Abandoned a 37-year-old antitrust doctrine and ruled that a parent company is incapable of illegal-ly conspiring with its wholly owned subsidiary. In a 5-3 ruling, the court threw out a \$7.5-million auni-

trust award against a Pittsburgh metals concern and its Chicago-based subsidiary. · Ruled that the federal govern-

ment does not have to reimburse its ducts money from their salaries upder invalid court orders. The unanimous decision freed the government from having to reimurse a U.S. Air Force colonel for alimony and child support pay-ments that were deducted from his

■ Cable Program Ruling

The Supreme Court sharply limited on Monday state and local authority to regulate cable television programming. The Washington Post reported.

The ruling came as the court struck down Oklahoma's ban on wine advertisements on cable television. In doing so, the court up-held for the first time the Federal claim of exclusive authority to regulate the content of cable televi

Nothing's safer than investing in U.S.Treasury Bills.

Nothing's smarter than doing it U.S.Tax Free.

We have just solved the problems that have made it impossible to invest in U.S. Treasury Bills without being liable to U.S. Taxes.

The solution is called Capital Preservation Fund International.



Capital Preservation Fund International invests only in short term U.S. Treasury Bills. Bills backed by the guarantee of the U.S. Government, backed with the wealth of the United States.

And it does it in such a way that non-U.S. citizens legitimately avoid being liable to U.S. Federal and Estate Taxes and may avoid being liable to their own national taxes. What is more, it does so from the secure privacy of Luxembourg, a major international financial centre.

An investment in Capital Preservation Fund has other advantages. It gives you immediate liquidity. It has no purchase and sell fees. It may be maintained in bearer or any other form you.

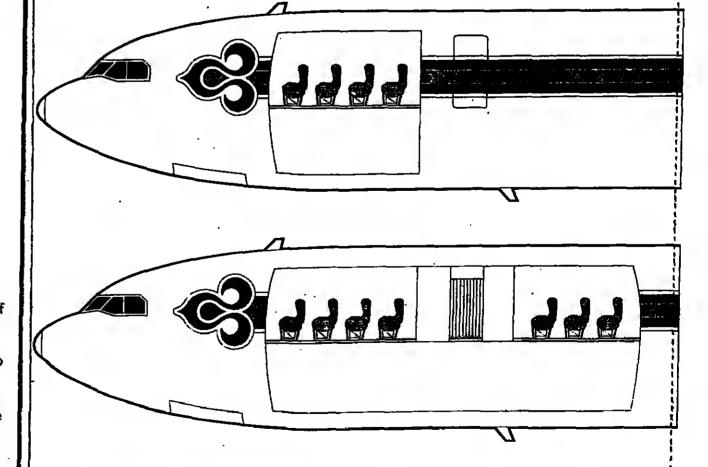
require. It offers the full advantages of an Investment based in Luxembourg. Advantages of which you may not be fully aware.

And it is managed by the Benham Management Corporation; skilled managers who have over \$2.2 billion under management in our sister funds in the United States.

To learn all of the advantages of this unique form of investment and to get a complete application form just send us this coupon. Enquiries receive immediate and discreet attention.

To: CPFI, 3 rue Aldringen, 1118 Luxembourg. Telex: 2987. Tel: 47 56 12.
 Please send your Prospectus to:
Name:
Address:
Country: HT4
Capital Preservation Fund International.

So popular, it's going backwards.



When we replaced first class with Royal Executive Class on all our Asian routes, in April '83, we thought we had everything planned beautifully.

The seats had the longest legroom of any business class. (Most Asian airlines call them first class seats.) We introduced a choice of meals. Free spirits, wines and champagnes.

Free use of electronic headsets. Express check-in. Airport lounge facilities. A standard of in-flight service that other airlines

are too embarrassed to talk about. And all for just the full Economy fare.

The only thing we didn't plan on was just how

popular it would prove to be. In fact, Royal Executive Class has proven to be so

popular we've had to enlarge it. So now instead of 24 seats, Royal Executive

Class features 42 seats.

And everyone of them goes back further than any other business class seat in the world. Then



Herald INTERNATIONAL Cribune Published With The New York Times and The Washington Post.

Canada's Neo-Liberal

chooses its leaders in an alternating cycle, with an eye to its French- and English-speaking voters. In 1948, Mackenzie King was succeeded by Louis St. Laurent; then came Lester Pearson, followed by Pierre Trudeau. So when the Liberals last weekend elected John Turner to replace Mr. Trudeau, who is resigning, it seemed to confirm a wizened custom.

But there is an odd twist. Back in 1975, Mr. Turner angrily broke with Mr. Trudeau, quitting a cabinet post and his seat in Parliament. He took up corporate law in Toronto and offered only one public comment about the quarrel: "Trudeau is the most remarkable Canadian of our generation." He repeated the same arch tribute when the Liberals at long

With an election just months away and his party trailing in the polls, Mr. Turner has risen only to the post of underdog. But a hlue-ribbon underdog. Fluently bilingual, be came to politics after a Rhodes scholarship at Oxford and a stint at the Sorbonne. He shone in Parliament as a reformist minister of justice. then finance. Still, he has been in voluntary purdah for nine years and is beginning again at 55 as leader of a tired party whose base has

By tradition, Canada's Liberal Party shrunk to Ontario and Quebec. Mr. Turner's assets are partly negative. He cannot, for example, be blamed for Canada's \$30-billion budget deficit, which he promises to cut in half within seven years. Indeed, by stressing conservative goals, he seems to be pointing a new direction — call it neo-Liberalism. He will face a new and untested opposition leader, Brian Mulroney of the Progressive Conservative Party. And he has going for him the "Lazarus factor," the remarkable way in which the resilient Liberals bounce back from the grave.

Mr. Trudean resigned as party leader once before, in 1979, but was re-elected after a Progressive Conservative government collapsed. Except for those few months, he has held power since 1968. In that time, he managed to contain Quebec separatism, establish lingualism as federal policy, and give Cana-

But for all his panache, Mr. Trudeau's reach exceeded his grasp when he tried to promote global peace and to reconcile economic nationalism with Canada's need for American trade and investment. Even the most remarkable Canadian of his generation has left a lot

-THE NEW YORK TIMES.

Sakharovs, Still Missing

Authorities in the Soviet Union persist in the cynical practice of keeping any indepen-dent word about Andrei Sakharov and his wife Yelena Bonner from the public. They are doing something only a thoroughgoing totalitar-ian state could do. Indeed, they have had to advertise their totalitarian nature in order to hide, behind a so-far impenetrable screen, one of the best known and most sought after couples in the world.

Ten days ago, the Kremlin stated Mr. Sa-kharov and his wife were just fine. But no one outside the screen knows for sure whether the dissident physicist is alive, dead, in a coma or what, as a result of the hunger strike he reportedly undertook six weeks ago tomorrow in order to induce the Soviet government to let his ailing wife go abroad for medical care. Nor does anyone outside the screen know for sure the condition of his wife.

The authorities presumably regard it as a triumph of the manipulative arts that, by their announcement, they were able to deflect much of the criticism directed their way earlier when they were widely being beld responsible for provoking one or both of the Sakharovs to a fast unto death. The Western public has a limited attention span, the manipulators may have calculated. Anxiety for the Sakharovs

was bound to yield to new distractions. The one that came along was the possibility of a summit. The Kremlin was bound to gain a certain amount of political breathing space to deal with them in its fashion.

Demonstrably, the Kremlin has dissipated somewhat the intense international concern for the Sakharovs that was being trained on it. But it has done so, however, only by raising the stakes — by making a test of its credibility. The point is worth underlining. Not since the Soviet Union stated that it was holding the leader of the Hungarian revolution and his colleagues safely in protective custody, and killed them, has the reliability of the Soviet word been invested so heavily in something as conspicuous and as, ultimately, verifiable.

In the end there can be no ambiguity or evasion in the Sakharovs' case as there sometimes is in verifying arms control provisions. Either their good health will be established by trustworthy witnesses or, best of all, by the Sakharovs themselves, or it will not. The longer the Soviet government drags out the process, the more it encourages the suspicion that it is not merely playing with the Sakharovs and their well-wishers but concealing a dark deed. Where are the Sakharovs?

-THE WASHINGTON POST.

The Truly Nutty

ers have been trying to amend the phrase "truly needy" (the administration standard for those who deserve welfare aid). They wanted to change it to the "very truly needy," the report said. Other reports hold that the platform writers were trying to change it to the "most truly needy," as distinct, it must be surmised, from that need which is least truly. Whichever it was - and you can surely argue the merits of both -- the drafters were appar-

ently talked out of making the change.
What sort of weak-kneed attitude is that? Certainly when it comes to defining who should be eligible for direct government handouts no amount of specificity is too great. If anything, neither "most" oor "very truly needy" goes far enough. How about the "indisputably most really very truly needy"? Or, less

A recent report concerning the Republican formally, the "honestly most really very truly needy — for sure"? Or the "really very truly needy - honestly"?

Anyone who has dealt with the welfare issue at all can recognize immediately the danger of extending eligibility to those who are merely "truly ocedy" as distinct from "most truly needy" and/or the "very." Once you do that, the next thing you know someooe will want to let the "merely needy" on the rolls. But why should we help the "merely needy" anyway and, if we do, where will it all end?

Look, we do not like to be hardhearted. But you cannot be too careful about these things. What if someone who was only mildly hungry got free food? What if the only somewhat homeless got a place to live? Surely, the Republican platform-makers will come to their senses before it is too late.

-THE WASHINGTON POST.

Other Opinion

Failure at European Unity

It is remarkable to see that in each nation the governing parties have lost, except in Greece where they voted European for the first time. This shows that Europe has made insufficient inroads in the mentality of the citizenry and the parliament remains a remote event. - Gazet van Antwerpen (Antwerp).

The results of the European elections, with turnout down in every country except Den-mark where it was apparently boosted by the vigorous campaign of the anti-EEC party, can hardly be interpreted as a ringing endorsement either of the present management of the European Community or of the European Parliament itself as an institution. Yet M. Gaston Thorn's description of them as "a catastrophe" is in itself an example of the tendency to

hyperbole and self-importance in the Community's institutions which, in part at least, explains the growing indifference, tinged with impatience, of the various European peoples. Let's keep things in proportion, M. Thorn. - The Times (London).

Now that the Eurovotes have finally been counted the only conclusion to be drawn is that the spirit of Community flickers low. Among those who did turn out to vote the preferences were so contradictory as to be capable of interpretation only in a national context: Usually as a rebuff to national goveraments whatever they might be. It looks as though we are all Gaullists now: the Europe des Patries has come of age. The second Euro-parliament seems doomed to lack more credi-bility even than its predecessor.

- The Daily Telegraph (London).

FROM OUR JUNE 20 PAGES, 75 AND 50 YEARS AGO

1909: The Summer Rush to Europe NEW YORK - One of the surest signs of prosperity is the departure of thousands of Americans for Europe. The tide of travel has greatly increased over that of the past two years. Nine transatlantic steamers left [on June 19] and the passengers lists contain hundreds of well-known names, including those of persons prominent in society, the arts and business. Stage and labor were also represented, the former by Miss Lillian Russell, and the latter by Mr. Samuel Gompers, president of the American Federation of Labor, who left on the Baltic to study labor conditions and attend several congresses. Miss Lillian Russell, on the New York, said before leaving that she was going to Europe for a rest and to buy a little

string of yearlings to race in this country.

1934: U.S. Proposal on Arms Traffic GENEVA - After years of opposition to the regulation of traffic in arms, as being impracticable, the United States championed farreaching supervision of the armament trade. with Hugh Wilson, American minister in Berne, outlining [on June 19] before the special control committee of the Disarmament Conference a model treaty to carry out the ideas of President Roosevelt. The American proposal is based on the creation of a permanent disarmament commission and committee for the inspection of armaments. A system of licenses is sought in an effort to give the permanent disarmament commission real authority, without infringing national sovereignty. Factories would only manufacture the types of armaments for which they receive licenses.

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

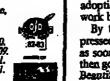
LEE W. HUERNER, Publisher RENE BONDY
FRANÇOIS DESMAISONS
RICHARD H. MORGAN
STEPHAN W. CONAWAY

Departy Publish
Director of Circulation
Director of Operation
Director of Operation PHILIP ML FOISIE Executive Editor

WALTER WELLS
ROBERT K. McCABE
SAMUEL ABT
CARL GEWIRTZ Deputy Editor Deputy Editor Associate Editor International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Scine, Prance. Telephone: 747-1265. Telex: 612718 (Herald). Cables Herald Paris.

Directeur de la publication: Walter N. Thayer.

Gen. Mgr. Asia: Alain Lecour, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618. Telex 61170. Managing Dir. U.K.: Robin MacKichan, 63 Long Acre, London W.C., Tel. 836-4802. Telex 262079. S.A. au capital de L.200.000 F. RCS Nanterre B 732021126. Commission Partitaire No. 34231. U.S. subscription: \$220 yearly. Second-class postage paid at Long Island City, N.Y. 11101. © 1984, International Herald Tribane. All rights reserved.



Russia Can't Subvert Berlinguer's Legacy

By Leopold Unger

1979, but he was expected to visit the Kremlin shortly after the European elections this week.

However, all was not lost since Mr. Berlinguer's death gave Mikhail Gorbachov, the Kremlin's No. 2 man, a chance to make his first trip to Western Europe as Konstantin

Chernenko's heir apparent. His trip, which took place during the first Comecon summit conference in 15 years, and at a time when the Soviet leaders appear to have lost the habit of showing up in Western European diplomatic sa-lons, had little to do with protocol. The fact that in its reaction to Mr.

Berlinguer's death Moscow refrained from alluding to ideological differences as well as to the near rupture that characterized the relations between the Italian and Soviet Communist parties, is an indication of a political project to come more than of mourning and condolence. Further, Mr. Gorbachov's pres-

ence at Mr. Berlinguer's funeral, when the split between the two parties would have led some to believe that a personality of a lesser rank should have been sent to Rome, is a strong hint that Moscow intends to

keep all its options open for the post-Berlinguer period.

When Palmiro Togliatti, leader of the Italian Communist Party and spiritual guide to Mr. Berlinguer, died in Yalta in 1956, Moscow deplaced a period of mouraing while it. clared a period of mourning while it brushed aside the Italian's "testament" that communism had degen-erated into totalitarianism.

Moscow did not want to repeat the same mistake with what could be called Berlinguer's Universal Testament. Although Mr. Berlinguer failed in three attempts to open the way to power for his party and

BRUSSELS—Enrico Berlinguer himself, that is the "historic compromise" with Christian Demohad not been there officially since crass, the "new left" with Socialists in Italy and Eurocommunism beyoud national borders, Moscow would like to hear as little as possi-ble said about Eurocommunism

that it sought so much to destroy.

From 1976, when he let it be known that he and his party felt safer because Italy belonged to the North Atlantic Treaty Organization, up to 1982, when he declared after the crushing of Solidarity that the solidarity to renew itself. Mr. Bernstein 1982, when he solidarity to renew itself. Mr. Bernstein 1982, when he solidarity to renew itself. the ability to renew itself, Mr. Berlinguer never ceased looking for an alternative to Soviet ideology.

His failures did not stop him. The outraged reactions of the Kremlin, calling his pronouncements "monstrous blasphemy," served only to increase his stubborn desire to give Western communism a new credibility, a new legitimacy and a new virtue. The past of Western Europe-an Communist parties was too heavy a load to bear for political organizations that were no longer at the left of the political spectrum but at its East, that is, in Moscow.

He did not attain his goal. No matter how great the domestic credibility of a Western Communist party (the French Communist's ad-herence to the doctrine of pluralism and domestic democracy is far from an ascertained and accepted fact) Eurocommunism as an international factor has ceased to be.

It died from the aftereffects of violent Soviet behavior (Afghani-stan and Poland) as well as from what Mr. Berlinguer called "la-vorto" (undermining), particularly i Spain, where the Communist Party was cut in two to create a pro-Soviet party that immediately got Mos-cow's blessing and recognition. Eurocommunism died also of

contradictions among the Western



parties. The diverging positions of the French and Italian Communist parties on Euromissiles and the

Common Market are example Yet, let this be clear: Mr. Berlinguer was a communist. He was trained as of 1943 in the hard school that is the Italian Communist Party apparatus and by the international communist system, whose history is filled with horror and ideological

This fact can lend only greater value to Mr. Berlinguer's message that salvation of communism must inevitably include rejection of the Soviet model used to create Real Socialism in Eastern Europe.

It also says that the greatest danger for Western Communist parties comes from an increase in Soviet influence, which will always prefer a

weak but faithful party to a strong and independent party.

The Kremlin's discretion at Mr.

Berlinguer's death and its apparent courtesy will not change the mean-ing of his message. Nothing and no one seems intent or able now to lead

the Italian Communist Party back into the Soviet fold.

No one knows if the Berlinguer method will be possible without Mr. Berlinguer and how the Italian party will move forward on what he himself called "unexplored paths." Yet, whatever does happen, it would take more than a visit from Moscow, even from the Kremlin's heir apparent, to influence the man who will next sit in Berlinguer's chair at the Italian Communist Party headquarters.

International Herald Tribune.

<u> Making It in America</u>

The Future of Work: More Will Prove to Be Less

B OSTON — The U.S. worker is in trouble, despite the sharp decline last month in the unemployment rate to 7.5 percent.

That may seem like a strange — if oot a down-right ungrateful — thing to say in this Second Year of the Great Economic Recovery. Yet underneath the superficial appearance of a thriving economy, there is evidence that the basic structure of the labor market is shifting; continued "de-industrial-ization," or dismanting of the country's high-paying blue-collar industries, accompanied by a proliferation of low-paying service-sector jobs. The result is a lower imemployment rate because of a boom in the number of jobs, but a jeopardized standard of living because of the poor quality of

much of the work that is available. That the president and his economic advisers seem oblivious to these deep-seated changes is perhaps not surprising. The relative silence of the Democrats on such structural economic matters is harder to explain. With the possible exception of the party's technically well-trained young professional constituency, virtually all Democratic voters
—not just the unionized blue-collar workers—are

threatened by these changes.

Since 1979, the last time the jobless rate slipped below 6 percent, the growth in employment has been exclusively in what is defined as the service sector. The United States Bureau of Labor Statistics estimates that between March 1979 and March 1984, the number of jobs in wholesale and retail trade, the financial sector and personal and business services grew by more than 4 million. In the same period, employment in manufacturing, con-struction and mining shrunk by nearly 2.4 million.

By Bennett Harrison and Barry Bluestone

This would not be a serious problem in and of itself. But the fact that the growing industries, in general, pay lower wages than the declining ones does pose a challenge to the standard of living of a significant portion of the labor force. Since the late 1960s, some 67 percent of all new jobs in the United States have been in industries that paid average annual wages and salaries of less than \$13,600 (in 1980 dollars). In 1969, only 45 percent of all jobs were in that category. By contrast, the industries that paid average annual wages of more than \$20,250 — nearly all of them in manufactur-

ing — grew the least after 1970.

The Bureau of Labor Statistics projects that these trends will continue to the end of the century. The occupations that will provide the largest absolute number of new jobs between now and 1995 are janitors, fast-food workers, nurses' aides and clerical employees - not the high-technology occupations like computer programming that we hear so much about. The United States is clearly moving toward an economy dominated by low-wage jobs.
Unless this trend is offset by the technological

upgrading of service jobs or widespread unionization, unemployment could fall to 5 percent, but we
would oot be very happy with the quality of the
relatively large number of jobs that are available.
With the exception of highly educated technicians and professionals, and those workers who want part-time or part-year employment, all kinds

of workers are potentially threatened by this relative decline in the availability of good jobs. Minorvities who were making it into the middle class by way of secure jobs in the high-wage manufacturing sector are perhaps at greatest risk.

Consider also the phenomenon known as the "feminization of powerty." As it becomes harder for households to maintain a middle-class standard of living from the earnings of a single breadwinner, those households that are unable to put together an adonate income out of the wages of together an adequate income out of the wages of several family members are ever most circle to said into the ranks of the nation's "new poor." The structural shifts in the economy fall especially hard on single-adult households, whatever the gender of that adult. Most such households are headed by women. Thus, on top of their historical difficulties as victims of discrimination in hiring and earnings, women heads of households will be especially hard hit by the structural shift in the economy.

Debate about deficits, recoveries, trade balances and interest rates is useful, but it misses the point. Economic growth and stabilization are not valued for their own sake. The question is: What do these macroeconomic conditions mean for real workers and real consumers? For some — perhaps for most Americans — national economic growth without security, and more jobs but a declining standard of living, are simply unacceptable.

Mr. Harrison, a professor of political economy and planning at the Massachusetts Institute of Technol-ogy, and Mr. Bluestone, director of the Social Welfare Research Institute at Boston College, contributed this view to The New York Times.

deployment of all U.S. nuclear and anti-satellite weapons on the condispood in kind. During that year, the two governments will reopen all arms control questions and try to improve their political relations.

tant issues that disrupted relations in the 1970s, the president asks Con-gress to repeal the Jackson-Vanik and Stevenson amendments, which severely limit the possibility of Soviet-American trade by linking it to Jewish emigration from the Soviet Union. Disavowing economic sanctions as a policy, he pledges that only actual military technology will be excluded from sales to the Soviet Union. In return, the Soviet government must privately agree to relax significantly existing restraints on . ewish emigration.

tlement there is possible without the

Recognizing that American offers to sell weapons to Beijing have served only to provoke Soviet mili-tary anxieties, and to outrage our former military ally in Taipei, the president announces a revised China policy: The United States wants full diplomatic and economic relations with both Chinas, but it will not furnish any weapons to either of them. More generally, the United States re-nounces the idea of any Washington-

Beijing axis against the Soviet Union. ■ While deploring the Soviet war in Afghanistan, the United States recalls its own difficulty in finding 2 way out of Vietnam. Therefore, the American government will support

The weiter, a professor of politics til.

Princeton Embersity, is a specialist on

For the Elite, the Way to the Top Is by 'Touching Bottom' he gave them the best advice of the day. "Touch bottom often" in your

PALO ALTO, California — My 1984 commencement trail began on a rainy May Monday in New Haven, and ended here on a hot and cloudless June Sunday, where the youngest son was collecting a bache-lor's degree. But how could that be?

Surely, this kid had started at Stan-ford University about six months ago -not four years ago, as he claimed.
It did not help the night before
when the graduate had explained that his future was in futures — a field of endeavor as unknown to his father as the strange trees surrounding what the campus map said was "The Sunk-

en Diamond" or baseball field, where the graduation spectators gathered. This son I thought I knew had gone west to this place of strange vegeta-tion, had entered some sort of timewarping and mind-altering California process, and now was going to walk off a below-ground baseball

field into a future of futures. Flipping through the commencement program book during the pro-cessional did not ease the disquiet. Every page seemed to suggest the presence of forces that could further

I turned the pages of the advanced degree candidates, searching for trends. There were 13 new doctors of aeronautics and astronautics. One has written a dissertation on "computation of inviscid transonic flow using flux vector splitting in generalized coordinates." Is that space-talk for The future is futures"?

Toward the back of the book, there was more depressing news: There are more doctorates in computer science than in philosophy or history or English, more than in classics, French and music combined. Someone has earned a doctorate in a field called "communication" with a thesis entiiled: "Personal computers: Their adoption and use in information work by professors."

By this time, I was seriously depressed. But things began to improve as soon as the program started, and then got steadily better. "America the Beantiful" was sung, including the important verse enjoining us to "congroups in countries that belong to NATO or have agreed to the siting of

firm thy soul in self-control, thy liber-

Richard W. Lyman, president of the Rockefeller Foundation and for-mer president of Stanford, delivered a graceful commencement address, quoting Adlai Stevenson, as all such orations should do. On the campus that will house the future Ronald Reagan Presidential Library, historian Lyman said that "not since the 14th century and its bubonic plague have human beings felt their survival as threatened" as they do today.

By way of illustrating the danger of following the trendy psychologists' counsel to "try for small victories," rather than risk major frustration, he decried the "relentless small-mindedness" of both sides at the aborted Geneva arms-control talks. "Humanity deserves better than that," he said. As if in response, the teaching award for the year went to Condoleezza Rice, a black political scientist who helped organize an undergradu-

"The greatest danger you face," Mr. Lyman told the graduates, "is the narrowing of your horizons." But there was nothing narrow about the horizons of honor graduate Deborah

Anne Prentice, who took a double major in human biology and music. Then Donald Kennedy, Stanford's president, gave his advice to the grad-untes. Quoting John Gardner, he told them that in this pluralistic, fast-changing society, "Your commitments determine your identity."

Quoting Stanford predecessor Wallace Sterling and ignoring the high price the business world sets on Stanford MBAs, he told them that education is not training but rather the process that "equips you to enter-tain yourself, a friend and an idea." Onoting Cedric Maxwell of the

Boston Celtics, he said that, "If you are afraid about the repercussions of honesty, you ought to get yourself a

And drawing on his own experi-ence as a teacher and public official,

country, he said. Looking out on the products of his elite and expensive institution, Mr. Kennedy said, "Yup-piedom does not conduce to a realistic view of the human condition or of American society." This is a great diverse country he said. "Its genius does not reside in

the practice of law or medicine or in the cultivation of urbane taste and

When you want to know who you are and what you are part of, he said, "visit Newark, Ohio, or Bend, Oregon, or Munising, Michigan... and relearn the arts of living in communities of ties of manageable size." As he spoke, my disorientation

faded and my equanimity was restored. I may never understand for tures, but as the graduates gathered up their black robes and charged up the grassy banks of the "Sunken Diamond" to join their spectator km, I could feel the joy and energy and hopefulness of their scrambling steps.

The Washington Post.

LETTERS TO THE EDITOR

The European Election

ate seminar on arms-control.

The results from the European elections appear to show a connection between a country's main political thrust, its adherence or not to NATO and a presence or absence of U.S. nuclear missiles on its territory. For example, results from France show a strong tendency in favor of the rightist nationalists, against the communists and leftists, with the conservatives remaining stable. But France is not a member of NATO's military wing and has not stationed U.S. nuclear missiles on its territory. But Labor in Great Britain, Socialists in the Netherlands and Greece,

the Communists in Italy, ecology and

peace parties in Belgium and West Germany are important political

My purpose is not to criticize U.S. policy in Europe, but to demonstrate the efficiency of the psychological pressure of the Soviet Union on the NATO countries and to say how anxions I have become with respect to a common European defense. **ALAIN PROTTE**

Rueil-Malmaison, France.

Podhoretz's Picture Norman Podhoretz ("The Misunderstood President," June 14) unfortunately has a warped and very wrong view of President Ronald Reagan's foreign policy. To blame the Carter administration for the Central American situation and for nuclear missile stationing problems at home and in

Europe is a case of buck-passing.

To paint Mr. Reagan as a peace-

American missiles on their territory. loving man eager to warn us about the threat posed by the Nazi-like "Evil Empire" is an incredible distortion. The president's amateurish attempt at foreign policy should be the embarrassment of all educated and self-respecting Americans. Mr. Pod-boretz is welcome to follow Mr. Reagan down the road to Armageddon, but he can count me out.

MATTHEW A. WEILLER Wilrzburg, West Germany.

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

specified any diplomatic solutions to any of the political conflicts that underlie the arms race. What follows, therefore, is the kind of détente program that Americans will not be able to vote for or against in the election. It begins with three basic principles: The United States, while disliking many aspects of Soviet behavior, recognizes that the Soviet Union is a legitimate great power with equal rights and interests in world affairs. By stating this principle of political parity, the U.S. government seeks to renew a civil dialogue with the Soviet leadership and to eliminate the political reasoning behind quests for military superiority on either side.

hi- Cant

Pathways

That Lead

To Détente

By Stephen F. Cohen

PRINCETON, New Jersey — As the 1984 presidential election ap-

not be given a choice whether to have Cold War or detecte.

The nature and logical results of President Ronald Reagan's Cold War policy are clear. U.S. Soviet relations

are at their most dangerous stage in

two decades. Diplomatic solutions to political problems have been abol-

ished in favor of militarized ones.

And a new strategic weapons race is unfolding that will increase the risk

of nuclear war and make another

generation of Americans captive to

soming military expenditures.

Despite all these perils, the Democratic Party has failed to put forward a real alternative. Indeed, its two

leading candidates for the presiden-

nation seem to have no Soviet policy at all. Both promise to end the nuclear arms race, but neither has

While seeing the Soviet Union as a powerful and dangerous adversary, the U.S. government will no longer exaggerate the Soviet threat to its own interests or to world peace. Americans should understand that Soviet global ambitions are con-strained by many factors other than U.S. military power, and that the Soviet Union is not responsible for every incident of international unrest.

MAmericans should also have a elistic understanding of detente. It is neither appeasement nor a promise of harmonious superpower relations. Instead, it is a diplomatic process of political negotiations through which conflict between the two rivals might

be partially reduced by mutual ac-commodation and cooperation. Having stated those principles, a pro-détente president must offer pro-posals designed to begin negotiations on major U.S.-Soviet conflicts of the past decade. Here, briefly and ellipti-cally, are a few such policies, some of them to be passed publicly, others through quiet diplomacy:

The president announces a one-year moratorium on the testing and In order to resolve two impor-

Acknowledging that both super-powers have vested interests in the Middle East, and that no lasting setsupport of both, the president asks the Soviet Union to region multilater-al negotiations in the region, from which it has been completely excluded since 1978. In return, the Soviet Union must persuade its Syrian and PLO allies to recognize Israel's right to a secure existence.

any plan leading to a negotiated set-tlement and Soviet withdrawal.

The president proposes a special Soviet-American commission to draft a code of matual restraint (including an experimental zone of military non-intervention) in the Third World, which is the scene of many. indigenous wars and fruitless smerpower conflicts. To set an example, the president will consider requests for U.S. economic assistance even from self-professed revolutionary governments if they do not allow their countries to be used for Soviet military bases. This policy applies to revolutionary countries in the Westera hemisphent as well, including Cuba and Nicaragua.

Are such detente policies, and others that might reduce American Soviet conflict in Eastern Europe and chewhere, malistic? Unformately, because such policies would offend powerful American lobbies and constituencies, it is harder to imagine a president with the political courage

1.

110

.

1:44

46

Mayre

By Robert J. McCarmey

CIUDAD BARRIOS, El Salva-

dor - Leftist gnerrillas have

toughened their tactics toward ci-

rilians in the past three months,

thereby apparently sharpening

their differences with politicians in

the rebel alliance who favor a more

Armed guerrillas of the Fara-

bundo Marti National Liberation

Front have forcibly recruited hun-

dreds of youths on a large scale for

the first time, according to human

1,200 recruits throughout the coun-

Revolutionary Front, the guerril-

las' civilian allies, say privately that they disagree with forced re-

cruiting. A senior politician living

in exile said such roundups were "disastrous" for the guerrilles' im-

In addition, factions in the guer-rilla alliance have broken the

front's publicly esponsed ban on

attacking relatives of foes. One group recently kidnapped the

brother of Defense Minister Carlos

Eugenio Vides Casanova. He has

since been released in a prisoner

exchange. The brother of a senior army commander still is being held. "It's obvious that the struggle

oceds combatants," one rebel civilian official said. "The question is how to get them." He insisted that the recent kidnapping of Eduardo Vides Casanova, the defense minister's brother are stated by

ter's brother, was staged by a guer rilla faction that acted "withou

During an occupation of this northeastern front-line town on

June 2 and 3, rebels forcibly re-

cruited about 80 young men, residents said. It was the first such

roundup at gampoint that the gaer-tillas had carried out in Ciudad

Barrios, although the army has used a similar approach, the resi-

The guerrillas were quoted by

esidents as saying it was fair for

them to impress youths into their ranks because the Salvadoran

Army has long used similar strong-

During a big army recruitment

drive in January, patrols of armed

troops were seen rounding up

young men at bus stops on rural

taking them to barracks to enlist.
Such use of force is legal because

Salvadoran law requires all males from the age of 18 to 30 to serve in

A farm owner, José Augusto Por-tillo, 60, described how his son, José Atilio, 19, was taken by the

guernillas:
"He was in a snack bar in the
Conception Barrio. The subversives took him away. He was cry-

were at war and that they needed

people to join."
The guernllas do oot appear to

fully, as a large number have es-caped. The mayor of Ciudad Barri-

os, Santos Bonilla, said that about

half of the youths seized early this

town of Perquin in northern Mora-zán province, a longtime guerrilla stronghold, for military training, according to three youths who said they had escaped from the rebels after being "recruited."

The three, who did not know each other and were interviewed.

each other and were interviewed

separately, said that very few or none of the recruits in their groups

had joined voluntarily. They hear

The new recruits are taken to the

month already have returned.

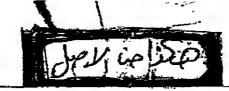
LUCAL LOCALITIES AGEA CULC

any anthorization."

dents said.

Members of the Democratic

try since March 1.



Raid in Punjab Leaves **Doubts, Contradictions**

Many Observers Remain Skeptical Of Government's Account, Motives

By William K. Stevens New York Times Service

NEW DELHI - Operation. Bluestar, the Indian Army's tactisuccessful raid to eliminate militants from the Golden

NEWS ANALYSIS

two weeks ago. But questions and contradictions surrounding the operation and the army's continuing deployment in Punjab are likely to persist for some time.

Were the Sikh militants really out to establish a separate Sikh state, as the government contends? Why does the government not offer proof of what it says was oreign involvement in the Sikh

How many people were killed in he temple raid on June 5-6, who were they, and how did they die? Which of the versions of the death of Jarnail Singh Bhindranwale, the nilitant Sikh leader who died in the emple fight, is correct?

How has the army behaved in its intempt to scrub the Punjabi coun-ryside clean of what the govern-nent says are Sikh terrorists? How nany people are actually terrorists and still at large?

The answers are unclear in every ase and likely to remain so until acre reports filter out of Punjab, which has been largely shut off rom the rest of the world, or until ndependent observers such as resorters are allowed free access to he state and its people.

There is no lack of skepticism -- ere about the government's verion of events and its rationale for

Last Wednesday, a week after peration Bluestar, the Home finistry, in an official briefing ocument given to the press, said : ithout qualification that the goal of the movement headed by Mr. thindcanwale was "the creation of Khalistan,' an exclusive nation for

Before the raid on the Golden emple, neither the government or anyone else appeared to put such credence in the Khalistan novement, Mr. Bhindranwale himelf said many times that he was ot seeking an independent couny for Sikhs, merely greater auton-my for Punjab within the Indian If the Bhindranwale group was masking its intentions, the government produced no evidence to that effect either before or after the tem-

There was and is a Khalistan movement whose leaders are in ex-Temple in Amritsar, ended nearly ile in Canada and Britain, but little or no evidence has existed that the idea was taken seriously by many Indian Sikhs.

"Only a minuscule proportion of Sikhs subscribed to Khalistan before the temple was stormed," said Khushwant Singh, a journalist and writer who is an anthority on Sikh history and affairs.

"Tve never met a Khalistani," he said. "I wanted to find one and talk to one, but I couldn't." As Mr. Singh pointed out, considerable Khalistan sentiment

seems to have arisen since the raid on the temple, which many Sikhs, if not most, have taken as a deep offense to their religion and their To illustrate Sikh attitudes, Mr.

Singh said a fellow Sikh told him, I don't feel Indian anymore." One possible explanation ad-vanced for the government's rais-

ing of the Khalistan question is that it needs to take every opportunity to justify the killing in Amritsar and the invasion of the Sikhs' holi-

many who have watched the situation closely, might apply to the government's contention in the same official document that the Bhindranwale group was operating with "the active encouragement, connivance, and assistance of certain foreign powers."

The government has steadfastly any evidence of this, either, A go ernment official conversant with such matters said there might be some evidence for such an assertion

but not enough to constitute proof.
The official said the government apparently wanted to alert the people to what it perceived as a threat hile taking the calculated risk that the lack of proof would destroy the argument's credibility in some

But a military source said: "The home secretary made a fool of himself by putting forward a statement that cannot be proven. Now there is, I understand, rethinking on this count and they are playing it



The Dome at the entrance to Auritsar's Golden Temple is pocked by holes from machine-gun fire and shelling.

was merely one of the group's several motivations, including religious fundamentalism. This person said the government-controlled radio and television octworks had built up the importance of Khalis-

tan after the temple invasion. For days after the invasion, the government stuck to an official death toll of 450 to 500 in the action. Reports reaching here from Amritsar, however, placed it at 1,200 or more. Since then the army has revised the official total to 576. But other military sources have placed it at 800 to 1,000, and more recent reports filtering out of Am-ritsar place it in that same range.

The government has said all those killed were terrorists, but an unconfirmed report from Amritsar in The Indian Express on Monday said about 150 of the dead were visitors who were caught in the temple when the fight started.

The same person said that avail-able evidence indicated that the fighters among a large group of Khalistan idea had made inroads in prisoners lobbed grenades into the crowd in a bid to escape. That report has not been confirmed, and skepticism about it has been ex-

> Discrepancies also exist between reports from different officials oo how many Sikh terrorists are believed to remain at large in Punjab. to be in the thousands. Civilian officials, however, say it is proba-bly much smaller.

The confusion over how Mr. Bhindranwale died contioues. Some reports say he was killed by his own men when he refused to surrender. Others say he was killed by a rival group when be refused to join forces in the late stages of the

Still another says he was killed in a close fight with army troops. A report in the magazine India Today says he was hit in the head by grenade fragments and was then

In Jamaica, the committee found

Russia Puts Yugoslavia

cate only "a small fraction of what part in the cancelled tours.

propaganda lectures and received training in endurance or small-arms handling before they escaped. **ESCORTS & GUIDES**

PARLIAMENT BELGRADE — The Soviet
Union has cancelled all package
trips to Yugoslavia by its fourists in Major credit cards accepted

> LONDON BELGRAVIA Tel: 736 5877.

LONDON TOP ESCORT SERVICE TEL: 402 0004

ARISTOCATS Loadon Escart Service 128 Wignere St., London W.I All major Credit Cards Accepte Tek 637 47 41 / 4742 12 noon - michight

LONDON Portman Escort Agency

67 Chillern Street, Landon WT Tal: 486 3724 or 486 1158 LONDON KENSINGTON ESCORT SERVICE 10 KENSINGTON CHURCH ST, W8 TEL: 937 9136 OR 937 9133

LONDON WEST ESCORT SERVICE LONDON HEATHROW & GATWIS

TEL: 01-747 3304 LONDON PARK LANE

MUNICH "STARWOOD" Econ Guide Service. Tel: 089/4486038 FRANKFURT "KATUA" Escort Service Tel: 0611/596052 NEW YORK CITY, MONEQUE Owisi-no Beth Eccot Service, 212-807-1756. DOMINA, AMSTERDAM ESCORT Guide Service. Tel: (020) 762842.

These sources suggested that government military pressure and the favorable international receptioo accorded El Salvador's new president, José Napoleón Duarte, were making the rebels "desper-

But the sources also stressed than rights groups, media reports and government officials. Government figures estimate the numbers at the left has revived in the past from periods when it has appeared to be on the defensive

Salvadoran Rebels Forcibly Recruit

New Guerrillas in Front-Line Areas

suggest that the guerrillas were los-

ing popular support and were hav-

ing a harder time waging their usu-

al rural warfare.

"It seems like the guerrillas have fallen on hard times," a Salvadoran povernment counterinsurgency expert said. "But people have learned in be cautious about saying that, because the minnte you do they come back and whack you." A senior U.S. official said the

recruitment appeared to be short-term tactic. "You don't create a guerrilla army with kidnapped teen-agers," he said, "but they can be used as bearers and handlers for a few

U.S. and Salvadoran officials suggested that the recruitment army had no casualty figures for drive could signal plans for a big the fighting. suggested that the recruitment

Forced recruitments and kidnap- rebel offensive in the fall dry sea pings of concombatants by the re-bels have led Salvadoran Army of-

More than 1,500 civilians have ficers and U.S. diplomats to fled oorthern Morazão since March 1, according to Salvadoran officials, and a dozen of these refugees said that their main reason for departing was the guerrillas' re

Since leaving their homes, the refugees - mostly women and small children — depend on relief agencies for food and shelter, and have added to the more than 400,000 other displaced persons in

■ Rebels Barricade Highway Guerrillas barricaded the highway from San Salvador to the Honduran border on Monday, United Press International reported.

Residents said the rebels placed ouses end-to-end across the twolane road 13 miles (20 kilometers) north of the capital. The army sent about 400 troops to patrol the highway but did not

copen the road, witness A broadcast oo the rebels' clan-destine Radio Venceremos said 12 soldiers had been killed in northeastern Morazán province, bringing to 57 the number of army casu alties sustained in the sweep of the province that began last week. The

A choice of six stars for your table Sone china by d, and "Haviland et Parlor ecware from Doum and Saint-Louis, creations by *Rosem and silverware from "Saint-Medard: these six stars have chosen Albert

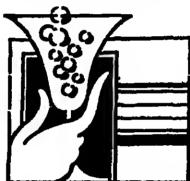
So that your table may be unique Albert Madronet
4, nue de Paradis 75010 Par

HIGH **FASHION** HAND-MADE

SWEATERS Marie-Martine 50, Faubourg Saint-Honoré 75008 Paris

Tél 266.55,23

WE KEEP YOU IN STYLE



Nothing but the best for our guests. At the Cavalieri Hilton International in Rome, it means sumptuous dining in an elegant roof-top restaurant. In Milan, a convenient location and

up-to-the-minute business services. And in Istanbul, a luxurious nine-acre resort, close to the centre of town. For reservations, telephone your travel agent, any Hilton International hotel or Hilton Reservation Service in Copenhagen, Frankfurt, London, Madrid, Milan, Oslo, Paris or

Stockholm. Istanbul, Milan, Rome

HILTON INTERNATIONAL

Where the world is at home

In Europe

By James Gerstenzang

WASHINGTON - In a move cely to provoke a debate on the S. role in defending Europe, Seneorgia, introduced legislation aesday that would require the ithdrawal of up to 90,000 U.S. s contribute more to the joint

The Same

For a second

ME x - z men g

A SECTION AND ASSESSMENT

fense effort. Mr. Nunn, facing stremmous obations from the Reagan adminis-ation and what he called the VATO establishment," said Monry that he did not expect the Reiblican-dominated Senate to ap-ove his proposal, which he troduced as an amendment to the 91-billion military authorization Il for the 1985 fiscal year.

He said he was taking the step to courage the 15 other members of e North Atlantic Treaty Organi-tion to improve their ability to tht a conventional war so that ATO could reduce its reliance on . iclear weapons for defense .ainst Warsaw Pact nations. Mr. Nunn's amendment would

we no impact on the deployment Britain, Italy and West Germany U.S. Pershing-2 and cruise mis-es. The missiles are the central ments in the Atlantic alliance's ogram to modernize its mediumnge nuclear force to counter Soz SS-20 missiles that are targeted . Western Europe.

His proposal reflects concern at the United States is bearing a sproportionate burden of the cost defending Europe.

Mr. Num said that the United ates is planning to contribute \$52 lion over the next five years to ATO. A 3-percent annual in-ease by the other members would sount to a total of about \$1.5.

Diback of U.S. troops:

Investock, wildlife and humans and that their construction began before the navy updated its 1977 environmental impact statement.

The prove their ability to handle U.S. craft that might be needed to inforce the Western forces during mbat: · Earn the certification by the preme Allied commander of the

ATO forces, General Bernard W. ogers of the U.S. Army, that the iance has raised its ability to tht a conventional war. ■ Reduce by 20 percent the gap tween conventional ammunition nd as of next Jan. I and the ATO goal of a 30-day supply The first troop withdrawal nild occur in 1987 and would

ntinue through 1989, for a total

90,000 if none of the conditions met. The United States main-

ns 326,000 troops in Europe.

Senator Seeks Study in U.S. Details Futile Efforts Cut in Troops To Halt Production of Illegal Drugs

By Joel Brinkley New York Times Service

concluded that efforts to reduce illegal drug production in most Asian and Latin American coun-

tries are failing. A State Department official in-volved in drug-control efforts said that increases in production did not amount of drugs entering the Unit-ed States. He said the amount of herom entering the country had re-mained stable for five years.

Reagan administration officials, however, recently conceded that the government is not seizing significant amounts of most drugs being smuggled into the country. The Drug Enforcement Administration says so much cocaine is entering the country that its street price is about one-third what it was a year

Despite substantial financial aid from the United States and other countries, the House committee said, "in most of the major producing countries, illicit narcotic production, manufacture and traffic has dramatically increased."

A 217-page report by the House Select Committee on Narcotics Abuse and Control, which has not been made public, was the result of

U.S. Court Removes Ban On Transmitter Project The Associated Press

MILWAUKEE — A U.S. appeals court in Chicago lifted a lower court injunction halting the contransmitters used to send coded signals to submerged submarines, and the navy said it expects to resume construction this week.

The senator, who has become a model and monday. Officials in Wisconsin and Marquette County, Michigan, who sought the injunction, argued that the transmitters generate electromagnetic currents hazardous to livestock, wildlife and humans and

Daily News in English with highlights from the international **Herald Tribune** Morning from 8:45 to 9:45 a.m. Evening

from 10:00 p.m. to 2:00 a.m. RADIO KLOY 92.8 FM, Paris English-language station. Tel.: 563.87.97

visits to 12 countries involved in is being cultivated." Despite a redrug production or distribution, in-cent government crackdown on

WASHINGTON — A House of eign officials and inspections of it found "an absolute failure" in

that increases in production did not be the sources of nearly all the necessarily mean an increase in the cocsine sold in the United States

duction is gradually increasing, and
Turkey "has effectively prevented
any significant illicit production of
opium" in the last decade. Turkey
On Tourist Blacklist

the "mile upon mile" of marijuana fields they saw. Local police offi-cials said they were able to eradi-

vast marijuma, coca and poppygrowing areas. Poppies are used to
produce opium and heroin; coca is
used for cocame.
In the last 10 months, committee
In the last 10 months, committee
acknowledged that coca production had "escalated out of control"

vation, it said, although opium pro-

used to be a major poppy grower.

In Peru, where the report said coca leaf production "is totally out

of control and still expanding at an

alaming rate," as many as 617,000 acres (247,000 hectares) may be planted with coca bushes.

In Colombia, committee members said, they were astonished by the "mile upon mile" of manijuana

be the sources of nearly all the cocaine sold in the United States and 80 percent of the marijuana—and Mexico.

Committee members also visited the countries where most of the world's poppy plants are grown, processed or shipped, including Hong Kong Thailand, Burma, Pakistan, India, Turkey and Italy.

The report concludes that only Mexico and Turkey have effective annidrug programs. Mexico has meanly eliminated marijuana cultivation, it said, although opinun pro-

Officials said that about 24,000

ANGELO TARLAZZ

COLLECTION ÉTÉ 1984 67, RUE DU FAUBOURG ST-HONORÉ - PARIS

FROM SATELLITE TELEVISION CHANNEL PROGRAM, WEDNESDAY 20th JUNE

SKY CHANNEL MUSIC BOX CARTOON TIME
WAYNE & SHUSTER
GREENACKES
UNDERCOVER GIR.
INTERNATIONAL MOTOR SPORTS
STARSKY & HUTCH
BLACK WIDOW SPIDER
SKY CHANNEL MUSIC BOX 20,00 SKY CHANNEL MUSIC BOX BROADCASTING TO CABLE COMPANIES IN EUROPE & THE LIK VIA SATELLITE

CONTACT SATELLITE TELEVISION FOR FURTHER INFORMATION

* TELEPHONE LONDON (01) 439 0491 TELEX: 266943

INTERNATIONAL CLASSIFIED

ESCORTS & GUIDES

AMSTERDAM

MADRID CRISTAL CREDIT CARDS. TEL: 455 0780

MAYFAIR CLUB CAPRICE

ESCORT SERVICE IN NEW YORK TH: 212-737 3291.

> LONDON BOOK! SERVICE TEL: 586 2870 **Madrid Armonia** ESCORT & GUIDE SERVICE Multilinguel. MADRID 270 97 47

ARABESQUE

MADRID ALINE ESCORT SERVICE TEL: 245 52 09 CREDIT CARDS.

ZURICH Caroline Escart & Geide Service Tal: 01 / 252 85 12 1日: 582 1015

(Continued from Page 15)

ESCORTS & GUIDES INTERNATIONAL

SERVICE USA Head office in New York 330 W. 56th St., N.Y.C. 10019 USA 212-765-7896 212-765-7754

ESCORT

MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available This owned-winning service has been featured as the top & most esclosive Escort Service by USA & International news reading including radio and TV.

REGENCY

WORLDWIDE MULTIUNGUAL ESCORT SERVICE NEW YORK OFFICE Tel: 212-838-8023

4 212-753-1864

USA & TRANSWORLD A-AMERICAN EVERYWHERE YOU ARE OR GOL 1-813-921-7946

Call free from U.S.: 1-800-237-0892 Call free from Florido: 1-800-282-0892 Lowell Eastern welcomes you back! AMSTERDAM MESSALINA Escori Service: 836554, The Hogue: 875563 KAREN ESCORT SERVICE Frontfurt. Tel: 0611 681 662

ESCORTS & GUIDES GENEVA V.L.P., ESCORT SERVICE + troval / weekend, Tal: 41 20 36 GENEVA-ZURICH lique Escort & Guider Sar Tel: 01 / 361 90 00 MIAMI, FLORIDA Escort Service. 30-945-3650 or 305-625-1722, N.Y. CIT 212-239-4047 or 212-239-4294 TONDON ESCORT AGENCY. LA VENTURA LONDON ESCORT SERVICE, Tel. 937

MADRID APPLE ESCORT SERVICE at 2503496 - 2503494, Credit com

ZURICH GINGER'S ESCORT SERVICE TEL: D1 / 361 75 69. ZURICH

Notholie Escort & Guide Sarvi Tel: 01 / 47 50 %5 LONDON LISA ESCORT SERVICE. Tel: 402 0557 LONDON ROSELLA ESCORT Service, Tel: 351 2235. **AMSTERDAM** FRANKFLIRT - PETRA Escort & Travel Service, Tel, 0611 / 68 24 05 NORTH EUROPE ESCORT SERVICE (020) 904053-904128

GENEVA - CHARLENE GUIDE SEKVICE MULTILINGUAL - TEL: 295 395.

NEW YORK

ROME CLUB BUROPE ESCORT Guide Service.Tel: 06/589 2804-589 1146 (from 4 pm to 10 pm) CHELSEA ESCORT SERVICE 1 Beauchamp Place, London SW3 Tel: 01 *5*84 6513/2/49 (4-17 pm) FRANKFURT REGINA'S ESCORT Ser vice. [0] 611 / 819811. GENEVA - HELENE Escort Service. 3 pm - 12 pm. Tel: 36 29 32.

MUNICH - BLONDY Escort Service. Tel: 311 11 06. NEW YORK RENEE'S Excert Service. Tel: 212-581-1948. LISBON V.I.P. ESCORT AND GLEDE Service, Tel: 76-25-04, 2 pm - 12 BRUSSELS MICHELE Escort Service. Tel. 734 92 66. DURSSELDORF/Cologne/Esson S&M. English Escort Service. 0211 / 383141. # Escort Service, since 1967, 020, 222785, 030-944530, 02997-3685. GENEVA JADE DOMINA Escort Service, Tel: 022 / 31 26 73. IONDON GENEE ESCORT Service. Tel: 370 7151. RELIESTES. CHANTAL ESCORT. Service: Tel: 02/520 23 65. FRANKRIET SONIA ESCORT Ser. IONDON TELDIE ESCORT SERVICE. Tel: 0611-686562.

ESCORTS & GUIDES

GENEVA EXCLUSIVE scort Service. Afternoon & evening Tel: 22 / 21 79 29 - 29 13 74.

ZURICH, VIP ESCORT SERVICE, Tel 057/33 18 76; 11:30 on-1 pm & 6 pm

MADRID IMPACT ESCORT & Guide Strvice, Muhifinguel, 261 41 42. PRST VIP ESCORT SERVICE, Tel: (Vienne) 65 41 58

LONDON BILINGUAL ESCORT Ser vice, Tel: 935 1989 / 935 0570.

FRANKFURT & surroundings Chris-ling's Escort Agency, 0611-364656. LONDON ZOE WEST Escort Agency. Tel: 579 7556

VIENINA ETOILE ESCORT SERVICE. Tel: 56 78 55.

UESSELDORF/ COLOGNE/BONN Browne Escort Service, 0211-369235

FRANKPURT JENNY ESCORT & travel service. Tel: 0611-557210

MONTREAL, CANADA, Claire Excert & Guide Service. 514768-4535.

INSIGHTS

An Informal View of Hu Yaobang

Chinese Leader Plays Host at 'American Style' Dinner

By Harrison E. Salisbury New York Times Service

ELIING - Hu Yaobang, a diminutive man, sat on the edge of his chair running over a list of some Americans he has met. Most of them, as it turned out, have been American presidents.

Hu Yaobang, at age 68, is the general secretary of the Communist Party of China, and last week be added four new names to his short list of Americans, entertaining them in a new fashion of informality in the most exclusive quarter of Beijing — the residential and office com-pound of China's leaders, Zhong Nan Hai, which adjoins the Forbidden City.

It was a dinner not without deliberate symbolism. The style was what the party leader called "informal American." His mes one of cheery optimism in a troubled world. He urged Americans to recall their country's history and take heart from it. Any nation, he said, which could move from a "barren and desolate place" in 200 years to become the world's No. 1 power, need not look to the future with pessi-

The dinner seemed to break with some long-standing traditions of Chinese leaders. During the days when Mao Zedong lived in Zhong Nan Hai, he did not invite strangers to share his table. In his later years, Mao often greeted statesmen in his book-crowded study not far from Mr. Hu's quarters. But Mao did not enter-tain a journalist at dinner after 1936, when he met in his cave at Bao'an with Edgar Snow, who interviewed him while working on the book "Red Star Over China."

from Chongqing and Yan'an. But these were held in the Great Hall of the People, a huge structure about the size of two football fields. If the argument was hot enough, Zhou might stay at his big round table until midnight. But he never invited anyone to Zhong Nan Hai.

It remains to be seen how Mr. Hu will use his suite in the secluded but beautifully tended garden preserve adjacent to the Forbidden City.

his dinner was a special occasion. It marked the conclusion of a 70-day. 7,400-mile (12,000-kilometer) journey by this writer along the back-country trails of the Red Army's Long March in 1934-35 from southern Jiangxi to northern Shaanxi — a year-long calvary that established Mao and the Comists as a power in China.

Mr. Hu's dinner was given for this writer; his Mr. Hu's dinner was given for this writer, ms wife, Charlotte, who accompanied him on the trip; John Service, the China-born U.S. diplomat who was assigned to Yan'an, in Shaanni, during World War II and who also made the 70-day trip, and his wife, Caroline. Also attending was Qi Huaiyuan, chief of the Information Department of the Foreign Office.

As far as diplomats could remember, this was the first occasion on which Mr. Hu had received and cotertained any foreigner in this manner.

If it was Mr. Hu's intention to demonstrate that China can match the West in one of its most arcane art forms - cuisine - he succeeded. It was the kind of a meal that deserved a Craig Claiborne report — a beautiful table covered with fine white linen, gleaming silver (no chop-sticks) and fine bone china, all Chinese made. Former Prime Minister Zhou Enlai enjoyed There were coproduction wines (China and having big dinner sessions with old China hands France) — the Dynasty label — but no maotai.

"We don't have enough joint enterprises," he

The waitresses were dressed in modern versions of the traditional Chinese apoa, in a wine-colored heavy fabric modestly shit to the knee. They tactfully demonstrated to guests who might be unfamiliar with the implement how to use French tongs to extract escargots from their

lthough Mr. Hu called this an "Americanstyle" dinner, it betrayed a strong Paris accent. The menu included truffle soup, a remarkably delicate confection served in sturdy pots with a featherweight pastry cover, escargots, a fish fillet with mangoes, lobster salad, sirloin steak, strawberries and vanilla ice cream.

Before dinner, Mr. Hu joined his guests in a stroll in the garden just outside the dining room, and roses and peonies were in bloom. Before that, Mr. Hu spent two hours discussing the Long March with his visitors and quizzing them about conditions in China's back country.

He discussed in detail his own involvement, when he was 17 and 18, in the Long March. He participated from the beginning in Yudn in Jiangzi Province in mid-October 1934 to its end, about 7,500 miles later, in Wuqi in northern Shaanxi in mid-October 1936.

Mr. Hu suffered serious wounds in a Nationalist bombing attack near Loushan Pass northwest of Guiyang, in Guizhou Province, in the spring of 1935. At that time, he was in the third

army of the Red Army's first front group.

In his dinner conversation, Mr. Hu empha sized the positive, drawing upon optimism bred by China's success in surviving the multitude of perils through which it has passed in the last century. He seemed to harbor no dark thoughts concerning a decline in American ability to master the problems of a troubled world. The United States, he said, need have no

pessimism about the future. It had gone through much in the past 200 years, enough to view the present situation with confidence.

Mr. Hu said many countries around the world did not necessarily approve of U.S. foreign policy, "and I don't approve of the policy of the United States either."

But, he indicated, this does not in his opinion mean that the world is headed toward catastro-phe. Many of China's friends in the United States, he added, do not seem to understand

r. Hu that President Ronald Reagan often said of Taiwan that America is not going to foresake her old friends.
"But frankly," he added, "the Communist Party of China is a very old friend of the United States. This is the truth, It goes back to the 1930s before there was a Taiwan."

He said he felt that President Franklin D. Roosevelt had been too preoccupied with World War II to understand the early friendly feelings of the Chinese Communists for the United States and that General George C. Marshall had not understood this either in his postwar mis-

sion to China. "They did not realize that we were their good friends," he said.

Mr. Hu suggested that General Joseph W. Stilwell was "more farsighted, bot that the American government still was too busy to evaluate China correctly."

"But," he said, "bygones can be bygones, and friendship can be renewed." marks that he saw no obstacle for the strength-

ening of what he believed to he a traditional

friendship between the United States and Chi-Mr. Ho recalled meetings with three U.S. presidents — Richard M. Nixon, Jimmy Carter and Mr. Reagan — each of whom, he said, had certain positive qualities with respect to China. Of Mr. Nixon, be said, "His first words on

arriving in China in 1972 were, 'Tve come here in the national interest of the United States." "We appreciate his frankness," Mr. Hu said.



Ships in South Korea are loaded with goods destined for export. Seoul still wants special tariff considerations from

the United States and that situation is leading to heightened economic tensions between the two countries.

Inited States.

Trade Dispute Strains Seoul Ties to U.S.

South Korea, Despite Growing Economy, Still Wants Special Treatment

By Sam Jameson Los Angeles Times Service

○ EOUL — Frictions over economic relations between the United States and South Korea are beginning to test the special relationship the two countries have had since the 1950-53 Korean War.

There have been relatively minor problems before but now an unprecedented chorus of criticism of U.S. trade policies has crupted in criticism of U.S. trade policies has crupted in "we have a long way to go to catch up with South Korea, focusing attention on a new issue advanced countries." that promises to grow more serious.

The furor began in April when the U.S. applied doties of nearly 15 percent on South Korean color TV sets and followed that with more ralized moves to reduce tariff benefits for South Korea

The South Koreans charge that the United

· Mistakenly considers South Korea to be a

· Fails to consider South Korea's lack of natural resources and its need to export to

survive and grow. Ignores its continuing status as a develop-ing country with per capita income still below

\$2,000 a year. Underrates a military threat from Commu-

nist North Korea that forces Seoul to spend

nearly 6 percent of its gross national product on

um Jin Ho, South Korea's minister of trade and industry, has described the trade and moustry, no color TV decision as unfair. The duties were imposed after the United States determined that the sets had been sold in the United States at prices below those in South Korea, a practice known as dumping.

The main opposition party, the Democratic Korea Party, condemned the duties and accused the United States of "excessive protectionism." The duties, it said, threaten "to shatter the Korean electronics industry upon which our Opposition party members in the National

Assembly, and a few roling party politicians as well, have urged the government to switch purchases of agricultural products from the United States to other countries. Politicians and businessmen alike have de-

shock. "We sat down," Mr. Bell recalls of the manded that, in retaliation for the American moves, the government slow the rate at which South Korea plans to open up its highly protect-

Particularly galling to the Koreans is the fact that the U.S. International Trade Commission handed down its ruling on color TV sets at a time when a South Korean mission was visiting the United States. The mission signed contracts for \$2 billion worth of American goods and started negotiations to purchase an additional

When they got back to South Korea, the mission's leaders were criticized for buying too much in view of rising U.S. protectionism. Moreover, South Koreans point out, more than 40 percent of South Korea's exports to the

United States are controlled under a variety of penchant for flooding the American market restraint programs. Kay Bong Hyuk, vice chairman of the Korea

Traders Association, summed up businessmen's feelings by saying that the United States should not "make such a fuss" over what he called the tiny amount (\$8.3 billion last year) of South Korean exports to the United States.

He said that South Korea, except for shipbuilding, is still a developing nation and that

the problem involves South Korea's feeling that it should continue to be treated as a poor, struggling country deserving special benefits, in contrast to American demands for a more equal trading partnership.

he criticism of the United States irritated some Americans here. Last year, South Korean exports to the United States increased by 32 percent. "And they call us protec-tionist," an American economist here said, adding. "We're doing more for the nations of the world which are dependent on trade than anybody else."

Americans here agree that, in terms of the overall trade imbalance, there is little at present to stir U.S. complaints.

According to U.S. figures, South Korea had a favorable balance last year of \$1.2 billion in trade with the United States; South Korean statistics put the figure somewhat higher, at \$1.9

The United States has started demanding that South Korea dismantle its trade barriers, and it is getting tough on a wide range of other issues that it ignored in the past. Among these are South Korea's lack of protection for intellectual. property, including patents and copyrights, and sider making South Korea ineligible for preferant alleged Korean violation of a bilateral air ential low-interest loans. That, he said, is what

Aggravating the problem is South Korea's



Kum Jin Ho

with a particular export in a style that strikingly resembles the Japanese practice. Last year, for example, South Korea tripled its exports of culor TV sets and doubled its steel exports to the

South Koreans show no political sensitivity about seizing opportunities in the American market. One South Korean compares the approach to that of an eagle swooping down on a stray chicken. But "our eagle is a very small eagle," said Kim Ki Hwan of the Economic Planning Board said.

Kim Chul Soo, an assistant minister of trade and industry, said of the threefold increase in color TV exports: "Given the production capacity we have, I don't think that [1.9 million sets] is an overly large number."

he problem that appears to be causing the most concern in South Korea involves U.S. moves to reduce or eliminate a generalized system of preference tariff bene-fits for South Korea. The benefits give South Korea a break on pariffs because it is still considered — at least officially — a developing

Mr. Kay said South Korea might lose \$300 million worth of exports to the United States if the benefits stop. Kim Chul Soo said about \$60 million might be lost if Congress enacts a Reagan administration bill to extend the preference system - but at the same time reduce the benefits - for another 10 years. Mr. Kay said efforts in Congress to remove South Korea from the program could induce Japan and the European Community to follow suit.

According to an American economist, loss of the special benefits might also induce the World Bank and the Asian Development Bank to con-South Korea really fears.

Kim Chul Soo said South Korea deserves special treatment "for another 10 years at least." Richard Walker, the U.S. ambassador, said in a recent speech, however, that the United States is ready now to deal with South Korea as an equal partner. Mr. Walker said South Koreans need to adjust their thinking. He said they want to retain the status of a developing country even as they move to join the ranks of advanced nations.

Although the U.S. deficit in trade with South Korea is relatively slight, many signs point to an upswing. Like Japan in the 1960s, South Korea appears poised to move from exports that self because of their low prices to exports that sell because of their quality.

Last year's imbalance marked the first time the American deficit exceeded \$1 billion. More red ink is expected this year, and a real surge in overall exports to the United States appears to be shaping up for the next two or three years.

South Korea's dependence on the American market is already approaching politically dan-gerous levels. In 1982, it sold 29 percent of its exports to the United States. In 1983, the figure was 34 percent and in the first three mouths of this year it has reached 41 percent.

"How much can the U.S. market satisfy the insatiable appetite" of newly industrialized countries for exports?, the American economist asked. Cantion in announcing plans indicates the South Koreans-are aware that concern over that question is growing.



Hu Yaobang, general secretary of China's Communist Party

Hudson Institute Forced to Move West

By Colin Campbell

New York Times Service ROTON-ON-HUDSON, New York When the president of the Hudson Insti-tute said that it was packing up its sce-narios of nuclear war to move to Indianapolis, he explained that he welcomed getting away from the power centers of New York and

Relocating to the Middle West, the official, Thomas D. Bell Jr., added, might help research ers think more clearly.

But interviews with Mr. Bell and other senior

staff members indicate that the main reason for the move at the 23-year-old institute founded by Herman Kahn is a long history of financial woc. The institute's troubles started to become serious three years ago and, when Mr. Kahn

died last July, Hudson officials wondered if it Next October, when Hudson leaves its estate about 45 miles (70 kilometers) conth of Manhartan, it is expected to leave behind half its professional staff of 30 physicists, economists and other specialists. Some say they do not believe they can do their kind of work in a medium-

sized Middle Western city whose best-known

recent acquisition was the Baltimore Colts. Mr. Bell and other staff members, by contrast, call the move "fabulous," "the greatest thing since sliced bread" and "opportune." It offers them money from the Lilly Endowment in Indianapolis and from a group of Indianapolis business people, and links with a new university campus, access to graduate students and a new role as a regional research group as well as a

national and international oce. The interest of Indianapolis in getting Hudson to help distinguish the city was "an offer we couldn't refuse," said William M. Brown. a senior physicist. The alternatives were grim, be added. Several other staff members say the institute's prospects are still bleak; most of Hudson's trustees and some knowledgeable out-

siders believe the worst is past. "I think the downward trend has stopped," said Neil C. Pickett, a specialist in international expand again and study what we want to study."

ven Jane Kahn, Mr. Kahn's widow, who said she was the only trustee to vote against the move, predicted that Hudson would prosper if it found the right research director to fill the post her husband held. "I never did feel Hudson could not go on without

The Hudson Institute was oot just Herman Kahn's creature. Its clients and competitors sometimes said it was Herman Kahn. Mr. Kahn was insufficiently predictable to get they voted May 16 to move.

"Look, it had to change," said Gail Potter, a "Look, it had to change," said Gail Potter, a "Look, it had to change," said Gail Potter, a "Look it had to change it had to change it

ing than conservative.

Mr. Kahn became famous in the early 1960s for his books on nuclear strategy, including "On Thermonuclear War" and "Thinking about the Unthinkable," He and Hudson turned later to of Arizona to national energy policy.

From the start, Hudson faced financial uncer-

tainty. Though Mr. Kahn attracted government and corporate contracts on the strength of his dazzling mind, he never built up an institutional endowment. Money apparently bored him and his wife said, "He just wasn't that good a fund-

ents who wanted to know in advance the thrust officials say they need to compete. of an analysis, according to many who worked with him. In the Vietnam War, said Norman Friedman, a Hudson specialist in naval strategy,

of the way the war was waged.

Hudson's difficulties grew more pressing in the mid-1970s. According to senior staff members, the key problem was a new legal requirement that the government take bids for consulting work rather than directing contracts to fast demeaned the institute, said Mr. Brown, particular research groups such as Hudson. In who plans to move to Indianapolis. Hudson's view, the new system has favored

larger and richer organizations. The Carter administration caused the institute still more trouble. Mr. Brown, the Hudson physicist, contended that senior officials of that administration had a strong ideological olas against Hudson's views on oil and natural resources, which were much more optimistic than the administration's. Mr. Brown added that Mr. Kahn's earlier strategic ideas and studies of the Vietnam War made him seem hawkish to Carter

"Herman had a long-time reputation, you

know, as Dr. Strangelove," said Mr. Brown. Stuart E. Eizenstat, assistant for domestic policy affairs under President Jimmy Carter,. said, when asked about any Carter administration animus against Mr. Kahn and the Hudson Institute, "If there were such feelings, I'm not aware of them." He added, though, that the said, 'Are we going to keep going, and what are affairs. "I think the move offers us the chance to Carter administration's whole energy policy was our options?" premised on "fairly pessimistic" predictions about oil supplies, and that Mr. Kahn's views Zraket, vice president of the Mitre Corp., a might have struck the officials as wrong.

ministration to be kind to Hudson, but it bined Indianapolis campus of Purdue Universiturned out otherwise. Although Mr. Kahn ty and Indiana University, and the prospect of spoke approvingly of President Ronald Rear receiving \$750,000 or more a year from Hud- \$1.3 billion worth. gan's economic policies in his book, "The Com- son's new hosts, were not only tempting, but ing Boom," Hudson staff members insist that trustees said there were no other such offers. So

whose flair for the unpredictable gave Hudson a institute dealing with national security, under man's dead."

reputation in some quarters as more free-think- Colin Gray, quit Hudson after a dispute over management, and half a dozen Hudson staff members were soon working at Mr. Gray's new National Institute for Public Policy in Fairfax,

Mr. Bell says Hudson lost more than \$1 topics ranging from education to the economy million in defense contracts as a result. Mr. Gray called this estimate "grossly exaggerated," but said, "People who would have given defense contracts to Hudson went to our new organiza-

Hudson's budget sank in 1982 from \$3.5 million to \$3 million. Finding new money was "very tough," Mr. Bell said. The institute's estate had to be sold for \$1 million to pay the bills. He also tended to frighten off potential cli- The staff was frozen and is still smaller than

"They were taking senior people and spreading them too thin," said a former Hudson associate who departed with the security staff. "You he alienated the military through his criticisms had to dash from porthole to porthole. Herman

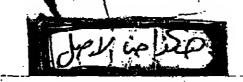
The contracts Hudson took on to raise money

Hudson also decided to seek the potentially lucrative job of managing the Center for Naval Analyses, a navy-sponsored research group. Earlier, Mr. Kahn had wanted to distance Hud-

son from such regular defense work. he institute's morale began to suffer, and Mr. Brown and others described Mr. Kahn toward the end of his life as trying to conduct research, raise money across the country and speak at seminars around the world. The task was impossible even for Herman Kahn, said Mr. Brown, though one former Hudson employee, B. Bruce-Briggs, who was Mr. Kahn's editor, said that Mr. Kahn's speaking fees raised \$500,000 a year and helped keep

the institute affoat. first trustees' meeting two weeks later, "and

military contractor outside Boston, say they ome outsiders expected the Reagan ad-



ARTS/LEISURE

Dr. Penelope Leach

'Doctor, Help! We're Running Out of Book'

By Eden Ross Lipson TEW YORK - Babies today Vare widely understood to be aware, alert and responsive from birth, in contrast to earlier views of pabies as unformed protoplasm to be left alone between feedings.

When Dr. Penelope Leach, a British research psychologist, be-gan work on her first book, "Baby-hood," a dozen years ago, she felt from personal experience that most child care manuals were written without any "sense of factual ba-

She said she wrote her book as a report to parents on the state of research in the growth of human beings from birth to the age of 2, and tried to explain how such knowledge can be used by parents. In it she discussed topics such as what was actually known about crying, introducing visual stimulation, devising toys, night terrors and toilet training.

The book was an immediate success. The recently revised second edition updates the research, confirming and expanding the infor-

Leach, who defended her doctor-lat dissertation on the effects of up-bringing on personality develop-ment a month before ber first child was born, has taught and done re-British Medical Research Council, and is vice president of the British guide to development from birth to guages, it has sold over 300,000 not - I'm in there, too. paperback copies in the United

The earlier books, praised by re-'viewers and authorities including Dr. T. Berry Brazelton, the noted Harvard University pediatrician, researcher and anthor, give a narrative description of the development of a young child.

Leach's new book, "The Child Care Encyclopedia," (Knopf, \$22.95) a 700-page collection of alphabetically arranged essays, is a response to letters like the one that said, "Dear Doctor, Help! We're running out of book" pleas from parents who found her use of the than a man today."

child's perspective and theories of "We have put our males in a nothe development useful, and want win situation." she said. "We must

The section on "Accidents," for parents and one or two children are example, ranges from stings to an easier equation than one parent

age makes us more aware, versus ity."

CAVEAU DES CHEVILLARDS

AU PRANC PROOF, 1 Quai Bourhon Be St.Louid, 223-66-98 Closed Sun & Mon. Wine box, resourcest, lands, dinner in XMBh-cant, callons.

AUBERGE DES 2 SIGNES

AVERNE DE SALCHROUE, 15, R. B.-Polimy. 223-359B. Cl. Mon. 7 p.m. 6 p.m. Greek fead/motic, Air sond, Metu 70 F met. Corle oppres. 130 F.

LA PETITE CHAISE

However, she adds. With suicide we may be getting more genuine verdicts where previously coroners went to great lengths to save the family from the agony of having to live the rest of their lives knowing their child chose to end his."

Leach, who is 46, has been advised by her children in preparing the encyclopedia; they reviewed the sympathetic 50-page section on adolescence with particular care. Melissa. 19. is in her second year at Cambridge University studying ge-ography. Matthew, 16, has just fmished a school project, construction of a solar-powered; thermoelectric refrigerator to transport vaccines in

Her husband, Gerald Leach, is an energy consultant with the In-Her husband, Gerald Leach, is ternational Institute for Environment and Development.

Arriving for an interview wearng a floral-print dress and toting a buiging shoulder bag, the author anctioned at Sotheby's June 26, al-resembles one of novelist Barbara though some Jewish groups have Pym's "excellent women." Animat-questioned the legality of the sale. ed and droll in conversation, Penelope Leach exides competence.

ble, for those moments when love is many in Berlin that was closed by absent — the seventh time that the Nazis in 1942. How the books night you've been woken up and survived the war and who has kept you wonder, 'Is it mine or do all them for 40 years remains unbabies behave like this?" they are known. also "for parents who are doing a Two Jewish groups, the Anti-smashing job and need to be told it. Defamation League of B'nai B'rith

the age of 5, appeared in England unpatronizing it is not because I in 1977. Now available in 19 lan made an effort but because I am

bies and children because they are young but a little child's relation to his mother is not different, it is love." That applies not only to the very young, she feels. "I really felt emotional writing about adolescent acne," she said. "If I were covered with acne, with awful pustules and pumples and scabs, it would be horrible and I would be seeing doctors and specialists. But if you are 14 people just say, There, there, it will pass."

Leach believes it is "much easier to be a girl than a boy, a woman

ed information on older children. move to accept the idea that two fractures and sports injuries. Leach and one or two children." But, she also discusses discipline, play, pets, adds, "I resent on behalf of males death, tantrums and some problems of divorce and working mothers.

In raising children of either sex.

On a trip to the United States as "it is important to offer them realipart of a book tour, Leach was asked frequently about child abuse and teen-age suicides. Of both topics, she says, "I have no way of and again that there is a difference and again that there is a difference knowing how much media cover- between difference and inequal-

THE CHEESE BISTRO

MISSELIES

George Abbott, at 96, Is on His Toes Directing 'On Your Toes'

International Herald Tribune

ONDON — The surprise of L "On Your Toes" (now in a joyous revival at the Palace where it last played almost half a century ago) is the discovery that it's not really a musical at all but a Broadway revue trawling everything from

vaudeville to Russian ballet. Written in 1935, very early in the Rodgers and Hart partnership and just after they'd had their first hit-

THE LONDON STACE

by hauling the circus onto Broadway for "Jumbo," "On Your Toes" was originally conceived for Fred Astaire and owed a lot more to Ziegfeld than to the notion of the "book" show this team was to pio-

neer a few years later in "Pal Joey."
The miracle of "On Your Toes" is the way it soars above its shortcomings: virtually no plot until the last 30 minutes, only one recogniz-able but number ("There's a Small Hotel," in itself an unusually schmalzy lyric to have come from Larry Hart) and two extremely topheavy Balanchine ballets that somehow have to be given pride of place at the end of Acts 1 and 2. These in turn demand a ballerina heroine (Natalia Makarova) who gets to sing not a single song, a modern-dance beroine (Stobhan McCarthy), three leading men (Nicholas Johnson, John Bennett and Tim Flavin) and another leading lady (Honor Blackman) in what must be one of the most cumber-some stage vehicles ever devised.

Yet such is the brilliance of George Abbott, the show's original director and co-author and now, at 96, still directing it as the only sur-vivor of the original team, that "On Your Toes" becomes a seamless encyclopedia of stage dancing. The

2 Jewish Groups Challenge Auction Of 33 Manuscripts

. New York Times Service

scripts, dating from the 13th to the 19th centuries and thought to have been destroyed by the Nazis in World War II, are scheduled to be questioned the legality of the sale.
The books and manuscripts,

which include the oldest Hebrew If her books, as she says, are "for Bible from Prague that is known to the moments when love is impossi-exist, belonged to a rabbinical semexist, belonged to a rabbinical sem-

and is vice president of the British Pre-School Playgroups Association. "Your Baby and Child," ber have been written by other than a powered by the U. S. military gov. working mother. If my books are ermment in postwar Germany to unpatronizing it is not because I receive heirless Jewish property, made an effort but because I am have requested full disclosure of the chain of ownership of the prop-"We are so quick to dismiss ba- crty.

Sotheby's says it will follow its practice of not identifying buyers and sellers who wish to remain anonymous unless ordered to do so by a court of law, But the auction house says it is convinced that the present ownership is legal, and that the owners are Jews.

The most valuable manuscript in the collection is thought to be a three-volume Bible that is richly decorated and was written for a ninent citizen of Prague in

WORLDWIDE





42 Quai des Orièvres, Paris 1st

326-83-68

Perking

Closed Solurday

RESTAURANT BOULESTIN **VERT GALANT** IN THE HEART OF OLD PARIS

MASTERS RESTAURANT LONDON.

LA DARIOLE DE PARIS

dialogue may creak a bit and the bourn becomes as a stage manager, best number ("Quiet Night") may the less impressive he becomes as a four different evenings to get the best number ("Quiet Night") may the less impressive he becomes as a four different evenings to get the scenes was something less than characters to create and (inevitable hopelessly buried in the run-up dramatist. What we now have at through eight and if the first se- a couple of extremely thin sketches changes) not quite enough time to this is a choreographer's benefit night of dazzling appeal.

When I saw it on Broadway last year it was with a third change of into sparkling shape, and Makar-ova canters through it like the thoroughbred she is. With Donald Saddler's museum-faithful reconstruction of Balanchine's choreography his set pieces, "On Your Toes" is a musical aboot ballet for everyone who hates ballet if it lasts

The more inventive Alan Ayck-

NEW YORK — The New Yorker magazine became the talk of the town Monday when one of its reporters disclosed he had often rearranged places, conversations and incidents in his articles to "clarify"

Alastair Reid, a writer for the esteemed weekly publication since 1951, said he did not understand the

controversy. There is a more serious measure of

accuracy than merely the factual one - accurately

Reid's practices were brought to light Monday in a front-page article in The Wall Street Journal Reid

said he sometimes created composite tales and scenes,

fabricated characters, rearranged events and created

Several examples were noted. In one instance in

1961, the Journal said, Reid wrote in a "Letter from

Barcelona" of an incident at "a small, flyblown bar by

the harbor, a favorite haunt of mine for some years

At the bar, Reid wrote, a group of patrons watched and heckled a televised speech by Generalissimo Fran-

Reid told the Journal that the bar no longer existed

at the time of the speech, and he had in fact watched it

on a friend's television. He had created the scene as a

composite, combining things that he had seen and

"My point about the bar . . . is, were I writing in a travel magazine and I said there was a bar by the

harbor, I think the reader would have great reason to

be angry if the reader didn't find the bar," he said.

But if the bar is a setting for a generic conversation,

then it's the substance of the conversation that

Reid said he would speak to many "people about the preoccupations of people in Spain at the time and I

would tend . . . to concentrate them in one, as it

were, symbolic conversation for the sake of writing

cisco Franco and then argued about politics.

reflecting moods and opinions."

because of its buoyant clientele."

heard in different places, Reid said.

more than 15 minutes at a time.

Makarova plays only until early

September; after that, Doreen

mer festival of marital mishap entitied "Intimate Exchanges," in which two actors play 10 characters

in eight changing versions of the basic play. The idea, based on the cast and looking distinctly ragged. basic play. The idea, based on the For London Abbott has put it back old "what if" notion, whereby if a woman in scene one decides to have a cigarette at a certain time of day she sets in motion a chain of events leading to death, remarriage, emigration, nervous breakdowns, none of which might have hap-pened had she given up smoking is of course nothing new, Indeed in his "Sisterly Feelings" at the National a few years ago, Ayckbomn began to experiment with variable middle acts starting from and ending at the same fixed points.

The trouble with that plan was

New Yorker Quotes Are Talk of Town

getting about an eighth of a play. Given that there may well be eight different ways of writing "Intimate Exchanges," most playwrights would have discarded seven of them and given us a final draft pulling together the best of all the rewrites. Ayckbourn, not a man to waste much, is throwing all eight at his audiences and letting them de-

On that basis it seems to me be should be charging an eighth of the normal box-office prices for any one evening, for though he claims in a program note that each variant is self-contained and "complete in

cide which ones they like best.

Shawn insisted that "every fact is a fact" in the New

Yorker, the magazine's famous fact-checking depart-

But he said that department would not seek out a

bar in Barcelona and ask if certain people were there at a given time and watched a speech by Franco.

In discussing the incident, Shawn said, Reid made "a mistake." He said Reid was "such a careful writer

and such a marvelous writer. . . . He knows that this is a factual magazine, and he knows we have an

Shawn suggested composites are not unusual in

journalism; a reporter who goes to a fire might inter-view three firemen and combine their quotes, attribut-

ing them to one man, and "we would never question

But Ben Bagdikian, a media critic who now teaches

at the University of California at Berkeley, said,

"Most journalists would agree that that is wrong," and

Quotes, he said, should mean "this is what a person

The dispute over composites and similar devices is

not a new one. The "new journalism" of the 1960s

often used devices from fiction, causing great contro-

In 1981, Michael Daly, a reporter at the New York Daily News, was fired when it was discovered that a

column he wrote, describing rioting in Northern Ire-

In the same year, The Washington Post returned a

land, was in fact a composite drawn from different

Pulitzer Prize that had been awarded to a reporter for

a story on an 8-year-old drug addict, after learning

that the child did not exist. The reporter, Janet Cooke

admitted to Post editors that the story was a compos-

ite, including fabricated quotes and events.
In 1979, the New Yorker itself was the center of

does a disservice to the source and the reader.

versy among writers and their critics.

ment makes sure of that, he said.

infinite respect for facts."

that," he said.

actually said."

quence is anything to go by then bearing precious little relation to the problem is that on any one what had gone before. Of course it go, mathematically or theatrically. evening you only really seem to be vaster scheme of things Ayckbourn has in mind, these pieces of the jigsaw puzzle will fit better. But to discover that we are going to have to spend seven more evenings at the Greenwich (or the Ambassadors, to which the whole puzzle transfers in August) in a short life and a crowded theatrical summer, 20 hours of an Ayckbourn two-hander seems a little top-heavy.

Especially as we have been here before: When the lights go up on that ill-kempt garden with the nervous proprietor and the ineffectual gardener, there is the sudden realization that we are back in that endless Ayckbourn soap opera where people are going to fall apart over the middle-class conversational burdles that stretch from kitchen

catastrophe to sexual revenge. Measuring out her lives in tea-spoons (which in one spectacularly well-directed scene she catapults ery Tuesday night, Peter Greenwell across the set while arranging some is playing and singing a lot of Cow-plates). Lavinia Bertram plays all and Gershwin and Hoagy Car-the women here while Robin Her-michael in a cabaret turn of nostalford deals with the men. But they gic charm.

create them. Eight into one will not

Anthony Quayle, founding fa-ther of the modern classical stage company in Britain, bas now formed his own Compass team and taken it to the Albery with an admirably jokey revival of "The Clandestine Marriage," featuring a splendidly ogling Lord Ogleby from Quayle bimself and an unusually restrained Mr. Sterling from Roy Kinnear. In a strong company, John Quentin and Belinda Lang manage to make some human sens of the Garrick-Colman farrago of high 18th-century manners and low sexual intentions, but the best news is that we now have the last of the great actor-managers back on

home territory. It's to be hoped he

ROOSEVELT AND CHURCHILL: ATALE OF TWO MARTINIS

Concerning affairs of state, these two great tatesmen were frequently of a single mind.

But in the mixing of dry martinis, there was a parting of the ways.

FDR enjoyed his dry martini in the then traditional manner: two parts gin to one part vermouth. Sir Winston, his friend and ally acknowledged the traditional

> role of vermouth merely by glancing at the vermouth bottle as he poured History would appear to be on

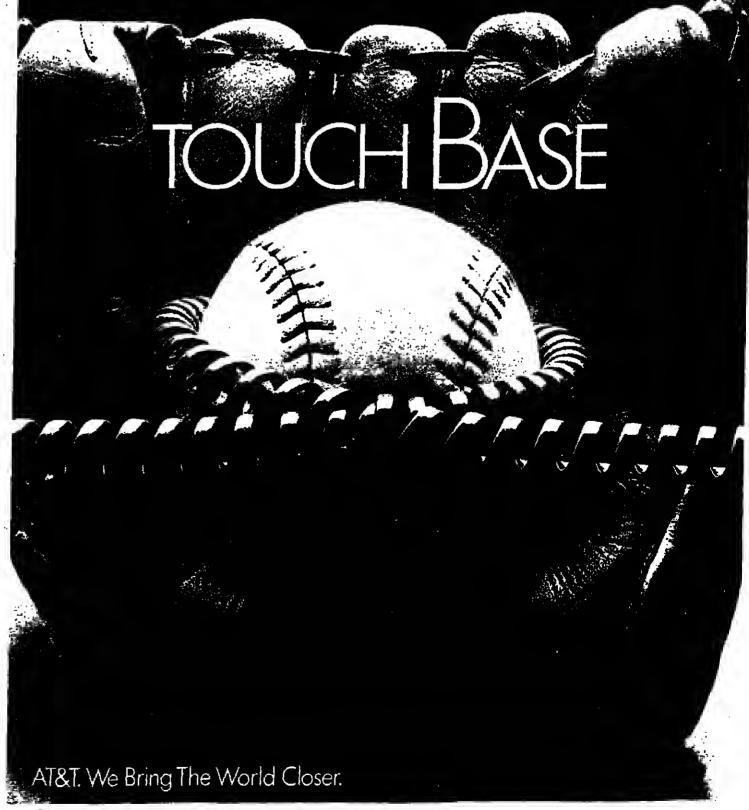
> Churchill's side. Which is not surprising. After all, who knows more



Reid said he believed readers would understand. "The real moral question comes over whether there is rants, was frozen. any intention to deceive or falsify. And the intention is Critics from The New York Times tracked down the chef and gave his restaurant a negative review. And ther to clarify than to deceive and falsify," he said. The New Yorker's editor, William Shawn - point- when Lucce protested, the magazine published a note ing to a line in one of Reid's articles, in which he says by McPhee saying that the chef be had quoted was "all Spanish villages are interchangeable" — claimed wrong and the turbot was fresh.

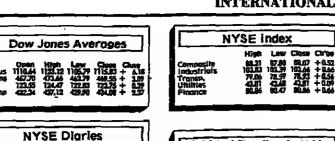
controversy over accuracy, albeit a controversy of a different nature. John McPhee, writing a profile of a chef he admired, quoted that chef as saying that the turbot at Lutece, one of New York's leading restan-

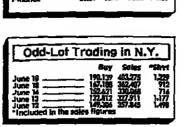
THE GIN OF ENGLAND

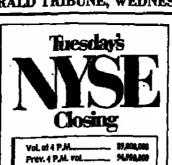


o many things can remind you of the folks back home. Sure they're far away. But you can feel close again just by picking up the phone.

So go for a homer. Call the US. It's a warm, wonderful way to say you really care.

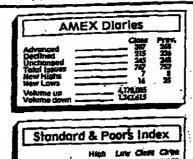


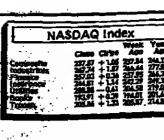


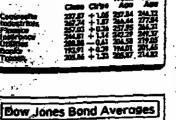


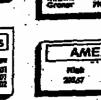
Prev consolidated clase 113,116,000

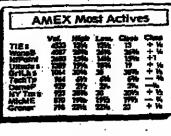
ables include the nations











AMEX Stock Index

Sugar Pact Outlook

By Brij Khindaria

GENEVA - Prospects for a new Interna-

tional Sagar Agreement have improved following a proposed pact among the main producers to cut exports if the present sugar glut continues next year, diplomatic sources said Tuesday.

But the European Community, the world's largest non-Communist beet-stear exporter has rejected the proposal and stands isolated at the peopliations in Geneva to renew the existing

the negotiations in Geneva to renew the existing ISA, which expires at year-end, the sources

added.

The community, which is also a major importer of Caribbean cane sugar, does not belong to the current ISA and is under heavy pressure to join from members who believe that EC exports undermine world prices for their pro-

The EC reacted sharply to the proposed part and may stay out of the new agreement if no

compromise is reached, the sources said. A small group of conference participants, including the EC, has begun intensive consultations to find a solution before the conference ends June

The U.S. delegate, Rollinde Prager said the conference was the "last opportunity" to settle

differences over how the sugar glut should be

Div. Yid. PE Tous-High Low Cupt. Chas

Is Seen Improved

NYSE Prices Gain Modestly United Press International

NEW YORK — Prices on the New York

Retail stocks jumped after the government reported personal expenditures rose 1.1 percent Stock Exchange registered their second consecutive gain Tuesday in moderately active trading as Wall Street overcame profit taking to keep alive its efforts to snap out of a lengthy

slump.

Brokers said government reports showing a slowdown in housing starts sustained investors' slowing down to a hopes that the economy was slowing down to a more moderate pace that would allow interest rates to decline

For the second consecutive session, IBM was a leader in the market's advance. Possible takeovers also played a role, analysts said.

The Dow Jones average, up 9 at midsession, gained 6.18 to 1,115.83. It soared 22.75 Monday—the biggest gain since it surged 26.17 April 12—after dropping 44.35 overall last week.

Advances led declines, 957-613, among the 1,983 issues traded. Volume totaled 89 million shares, down from 95 million traded Monday.

Brokers were encouraged by the gradual price movement throughout the day because it indicated investors were being cantions.

cated investors were being cautious. "If there had been a surge at the outset, the market probably would have sold off in the afternoon," said Joseph Broder of Stuart, Coleman & Co.

"The one thing that can be said is that there is gathering evidence that indicates the economy is slowing down and that has raised investor hopes for lower interest rates," said David Weber of the Milwaukee Co.
The government reported May housing starts

dropped 10.5 percent and building permits dipped 0.3 percent.

584, 94, 574, 394

while personal income increased 0.6 percent for the second consecutive month.

Those figures led some analysts to predict Washington's "flash" second-quarter gross national product figure Wednesday will be down from 8.8 percent in the first quarter.

from 8.8 percent in the first quarter.

Bonds were steady and federal funds rates edged up to 11% percent from 11% percent before the Treasury's announcement that it would conduct a \$15.5 billion end-of-the-quarter "mini-refunding" program next week.

AT&T, up ½ Monday, was the most active NYSE-listed issue, unchanged at 16%. IBM, which climbed 2¼ Monday, was second, up % to 102%. IBM announced graphics capabilities for its System 38 computers.

its System 38 computers. InterFirst Corp. was third, off ¼ to 9¼ after a block of 964,300 shares traded at 9%.

Avon Products jumped % to 20% in active trading. Avon said its Tiffany & Co. was up for Caron Pirie Scott rose 3 to 37% amid rumors that someone might make a takeover bid for the company. Carson Pirie officials said they could not account for the activity in their stock. Among the other retailers, Associated Dry

Among the other retailers, Associated Diy Goods rose 24 to 524, Ames Department Stores 2 to 48%, Toys 'R' Us 14 to 44% and American Stores 1% to 30%. Amrep skidded 3½ to 19%. The company said it is negotiating to buy back the 21.9-percent stake Unicorp owns in Amrep.
Levi Strauss lost 1% to 27% after the compa-

ny reported third-quarter earnings of 17 cents a shares, down from \$1.02 a year ago.

72 Moreth
High Low
Sinck
Div. Yiel. PE 10011
7276 1276 CnPw pr 3.40 72.5 22
7266 13 CnPw pr 3.40 72.5 22
7266 13 CnPw pr 3.45 72.6 3002
7276 1276 CnPw pr 3.45 72.6 3002
7276 1276 CnPw pr 3.45 72.6 3002
728 144 CnPw pr 4.00 71.9 22
728 144 CnPw pr 4.00 71.9 22
728 144 CnPw pr 4.00 71.9 22
729 14 CnPw pr 3.45 72.8 19
729 14 CnPw pr 2.00 72.8 19
729 14 CnPw pr 2.00 72.8 19
720 144 CnPw pr 2.00 72.8 19
721 124 CnPw pr 2.00 72.8 19
721 124 CnPw pr 2.00 72.8 19
723 194 CnPw pr 2.00 72.9 19
723 194 CnPw pr 2.00 72.9 19
724 124 124 CnPw pr 4.00 72.9 19
725 194 CnPw pr 4.00 72.9 19
725 195 CnPw pr

2.00 1.10 1.20 1.10

Sis. Close
Olv. Yid. PE 100sHigh Law Quot. Char

1.75el 1.8

200 200 - W

是这个人,我们是这个人,我们是这个人,我们是这个人,我们是这个人,我们是这个人,我们是这个人,我们是这个人,我们也是这个人,我们也会会会会这一个人,我们也会会

17 NRCH NCHE 1294 NCHE 129 577、1100年代,1100 以下,这种是这种的人,我们是这种的人,我们就是这种的人,我们就是这种的人,我们就是这种的人,我们也是这一种的人,我们也是这一种的人,我们也是这种的人,我们也可能是 1995年,我们就是这个一个人,我们就是这种的人,我们就是这种的人,我们就是这种的人,我们就是这种的人,我们就是这种的人,我们就是这种的人,我们就是这种的人,我们

1.40 4.4 1.00 3.0 1.22 2.4 1.44+17.4

Cultination of the control of the co TOTAL TOTAL STATE OF THE STATE

2,00 1.50 25 .92 24 2.76 13.5 1.36 4.4 .60 3.4 .50 4.4

ZIVI Amelek
ZIVI Amiloc

11VA Amiloc

11VA Amiloc

11VA Amiloc

12VA AMP s

12VA Amiloc

14VA Am 1796年3月1日 1975年 1

THE STATE OF THE S

776. JVA DANG
3554 1114 DANG
3554 DATE
360 3557 DATE
360 449 DATE
360 DAT

\$4 45% 11 67% 423 7% 112 15 1777 35% 14 55 2 40% 2 40% 2 40% 1 56% 1 10%

GOPWER 126 141
GOPWER 126 142
GOPWER 126 142
GORDEN 127
GORDEN 128
GORDEN 128

Genson GaRad Genst B GenPt 3 GaPac GaPac GaPac

2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 2004 | 20

70% — 46 84 35% — 46 374 — 15

1.60 1.60 1.02 40 2.24

454 HRT IPS
1574 Hollbrit
1574 Horrita
1574 Horrit

5.15年,1956年1966年,1956年,1956年1966年,1956年1966年,1956年

| 1974 | 1774 | 1774 | 1774 | 1774 | 1774 | 1774 | 1774 | 1774 | 1774 | 1774 | 1775 | 1774 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 | 1775 |

37th 73th MACOM
45th 37th MACOM
45th 37th MACOM
45th 37th MACOM
17 I SHA MACOM
17 I SHA MAGNAGE
17 I SHA MAGNAGE
17 I SHA MAGNAGE
17 I SHA MAGNAGE
27th 25th MAGNAGE
27th 25th MAGNAGE
27th 25th MACOM
27th 15th MACOM
27th 15

arenakalikiki Kafilira Kalidia Ka

Herald Eribune BUSINESS/FINANCE

Statistics Index

Page 9

INTERNATIONAL MANAGER

'Forfaiting' Helps Exporters Rules on Reduce Their Cash Risks

By SHERRY BUCHANAN

I. win Imp ONDON — Exporting goods to a developing or Eastern Bloc country can be hazardous. There may be a long gap between when the goods are shipped and when the exporter receives payment. And there is always the risk of nonpayment. So exporters are always looking for ways to guarantee that they will get paid.

One way is by using government export-finance agencies which were set up to cover part of the risk of nonpayment. In general, they also lend the foreign exchange to the exporter at below market rates. The West German export-finance agency, Hermes, for example, guarantees up to 85 percent of the export credit in case the importer's bank fails to come up with the cash. Unlike agencies elsewhere, however, Hermes does not supply foreign exchange at lower rates.

But such government agencies in Britain, West Germany, Italy and Switzerland, under increased budgetary pressures, have had to tighten up on subsidized export loans. And as these agencies

also usually cater for large excorters of capital goods, such is construction companies and aircraft makers, the smallar exporter is often left out in he cold.

The "new" way for guaranteeing payment is 10 Consequently, West Ger-nan, Swiss, Italian and British exporters, who each have or-

lers totaling between 3250,000 and \$40 million, are looking for new ways to make sure hey will be paid for goods shipped to Eastern bloc and develop-

T be "new" way some British, Swiss and Italian exporters are I trying has actually been around for a good 10 years. It is alled "forfaiting." A bank or forfaiting house buys paper from he exporter, usually promissory notes guaranteed by the importa's bank, at a discounted fixed rate without recourse — or à orfait. Unlike the government export-finance agencies, the bank a forfaiting bouse takes all the risk of nonpayment and pays the

exporter the foreign exchange immediately. Such banks or forfaiting houses are few. London's include lungarian International Bank, Midland Bank Aval and a newomer, London Forfaiting Co., set up by the British financial onglomerate, Exco, and British & Commonwealth Shipping, for

25.4 million (\$34.8 million). In Zurich, the oldest such establishment is Finanz AG, a ubsidiary of Credit Suisse, one of the three largest Swiss banks. If the big banks involved in the market, West German banks. uch as Deutsche Bank AG, have been the most active. West Jerman exporters have traditionally used forfaiting.

The assistant director for forfaiting at Hungarian International Bank, Raphael Preteceille, says the forfaiting market will row. "The main reason is that governments will be reducing neir subsidies and asking the market to take on more of the

Some forfaiters see the biggest growth potential in the United tates. Both Midland Bank Aval and London Forfaiting Co. plan open offices in there in the next few months.

Estimating the size and growth of trade is difficult because the prfaiting market is closed and not quoted. However, most sperts put the total turnover at \$12 billion to \$15 billion. lungarian International Bank, the most active trader last year, ad a turnover totaling £750 million. Midland Bank Aval pur-

ased \$500 million of forfatting paper in the past year.
In addition to a 100-percent-risk-free transaction, forfatting as another advantage for exporters. Unlike export credits from overnment finance agencies, forfatting is not a loan and is serefore not a balance-sheet burden for the exporter. The ansaction leaves the exporter's line of credit with the bank cchange fluctuations.

"The exporter can quote a price to his customer in any irrency," says Ian Guild, chief executive of Midland Bank Aval. Many of us exporters are quoting in Swiss francs or Deutsche sarks to make their exports more competitive. They can then

edge the exchange risk in the futures market."

But, of course, none of this is free. "We are considered to be tpensive," says the head of the forfaiting department of one of te major West German banks. "Forfaiting margins can be ouble the Deutsche-mark rate in the Euromarket. For example, you have to pay 6 percent for a six-month Euroloan in marks. (Continued on Page 11, Col. 1)

CURRENCY RATES

Dollar Values

\$ Carrency | U.S.S | 1,1065 | Irish S | 0,0005 | 1,1065 | Irish S | 0,0005 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065 | 1,1065

INTEREST RATES

9 Bank Base Rule 111/2 Call Money

12.00 3-month Interbank 17.00 France

France

57a 674

71-day Treasury Bill

GOLD PRICES

27L18 370.90 370.95 — 370.60 37L58 370.85 270.45 270.20 370.60 371.30 —

V.E.S. 1.125 19.395 57.85 1.3008 10.1213 52.49 10.7213

Commercial franc (b) Amounts needed to be as of 100 (x) Units of 1,000 (y) Units of 10,000

procurrency Deposits

ey Money Rates

ited States

erol Pura-ne Rate Votr Loon Rate on Paser, 30-179 days onto Treasury 2015 Treasury BRIs

st Germany

High Court Antitrust

Unit, Parent Said One Entity in U.S.

WASHINGTON - The Supreme Court, in a major antitrust pronouncement, ruled 5-3 Tuesday that it is impossible for corporations to conspire with wholly owned subsidiaries to shot a com-

peting company out of the market.
The ruling was a victory for the administration, which is trying to revamp federal antitrust law. The administration had argued that considering a corporation and its subsidiary as separate entities disconrages competition.

Financially, the ruling was an even more important victory for

Copperweld Corp., and its subsidiary, Regal Tube Co., which had appealed a lower court decision upholding a \$7.5-million award against the two companies for predatory pricing activities that vi-plated federal antitrust law.

Tnesday'a ruling overturns the Chicago appeals court ruling that upheld the award.

Chief Justice Warren Burger said that "there can be little doubt that the operations of a corporate enterprise organized into divisions must be judged as the conduct of a single

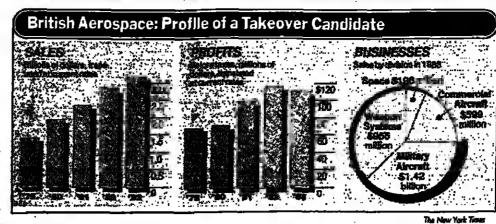
The ruling provoked vigorous dissent from Justices John Paul Stevens, William Brennan and Thurgood Marshall, who said the court had addressed the wrong

"The question should be why two corporations that engage in a predatory course of conduct which produces a marketwide restraint on competition ... should be immu-nized from liability because they are controlled by the same godfather," they wrote,

The Sherman Antitrust Act pro-vides that if corporations are con-sidered separate legal entities, they can be held liable for wrongdoing and subjected to triple damages for anti-competitive activity.

The anotrust case was sparked when Regal, a Chicago company manufacturing steel tubing for use manufacturing steel tubing for use in heavy equipment and construction, was sold in 1968 to Lear Siegler, Inc. In 1972 Copperweld purchased Regal from Lear-Siegler, which pledged not to confect with Regal for five years. David Grohne, president of Regal, formed Independence Tube Corp., and Independence later had an offer from Yoder Co. of Cleveland. fer from Yoder Co. of Cleveland, Ohio, for a steel-tube ous suits followed.

■ Ruling on SEC Overturned The Supreme Court on Monday unanimously overturned a lower court's ruling that required the Se-curities and Exchange Commission to give advance notice to targets of its investigations before issuing subpocuas to other individuals or companies, The New York Times reported from Washington.



The Second Act of the BAe Merger: GEC Enters After Thorn Is Dropped

By Barnaby J. Feder New York Times Service

LONDON - After a month of talks, British Aerospace PLC said last week that it was not interested in a merger bid from Thorn EMI PLC, the consumer electronics and home entertainment company.,
So much for Act One.

Now analysts wonder whether Lord Weinstock, the powerful managing director of Britain's General Elec-tric Co., which had been expected to enter a rival bid for Europe's largest general aerospace manufacturer, will let matters drop.

"GEC had too much at stake to let Thorn get very far," said Martin Mabbut, an analyst at Scott Goff Hancock. He noted that GEC, Britain's largest electrical and electronics engineering company (which is not related to General Electric Co. in the United States), sells British Aerospace more than \$700 million of goods a year.

The announcement in mid-May that British Acrospace had received a merger proposal and was willing to listen had surprised the City, as London's financial district is known. It was surprised because the initiative came from Thoro, a company whose small mili-tary electronics business was overshadowed in the public eye by its other activities: television rental, rock iusic records and appliance manufacturi

Peter Laister, Thorn's chairman and chief executive officer, said a merger would meet Thorn's goals of expanding its position in high technology, decreasing its dependence on domestic markets and broaden its military stake.

The proposed merger, he added, would provide BAe partner established in markets that would help shelter the aerospace company from revenue swings.

But the City was skeptical of such reasoning. One headline called the combined company that Mr. Laister envisioned, which would have had more than \$7 billion in annual sales, the "Thornbird," the mythical Australian creature that sings only when dying, im-

paled on a cactus. Immediately, however, there was talk of other po-ential bidders, starting with GEC.

The two companies have a long relationship. GEC was part owner of one of the companies nationalized by the government to form British Aerospace in 1977. A consolidation of GEC and BAe, with sales of \$11.5 billion, would be a powerful competitor for military aircraft orders.

Most important, perhaps, GEC is sitting on \$2.1 billion in cash, largely invested in short-term securities, which analysts in the City would like to see put to some more dynamic use.

GEC's earnings from operations rose in the six months ended last Sept. 30, but its cash investment fell more than \$32 million from a year earlier, resulting in

a 2-percent decline in pretax profit, to just under \$400 million. The six-month revenue totaled \$3.7 billion. The City was delighted to learn on June 1 that Lord (Continued on Page 11, Col. 4)

U.S. Tax Conferees to Limit Benefits

By Jonathan Fuerbringer

New York Times Service WASHINGTON - House and enate tax conferees set new restrictions Monday that will limit tax benefits for many items, such as personal computers that are uti-lized for business and personal use.

They also approved sharp reduc-tions in business tax deductions for luxury automobiles selling for more than \$16,000.

A business tax deduction for home computers used in connec-tion with work will no longer be allowed unless the computer is required by the employer. And the business tax deductions allowed for personal investments will be sharply reduced.

In addition, the new provision will require that, to prove that any equipment, including cars and computers, is being used for business, the taxpayer will have to keep a log of use. The taxpayer will also have to certify in writing to any tax preparer that the log is being kept. This provision is to be effective in

the cut in tax benefits for computers and other equipment used for business purposes were made effec-tive as of Monday.

Robert Brown, a tax partner at Peat Marwick, the accounting firm, said that requirements that a com-puter be required by an employer and the exclusion for investment management would sharply reduce deductions that many people count on to help pay for the computer. A computer used for tovestment

management could still be depreciated over 12 years, but this is a sharp cut in the benefits oow allowed, from five-year accelerated depreciation and the investment The provision that a computer used for work at home be required

by the employer does not affect sideline businesses. A person using a computer for such work could still take the business deductions allowed now.

The huxury auto provision and broad range of employee fringe benefits tax-free. They include airline tickets, em-

ployee discounts, athletic facilities, cars for salespeople and mition. The fringe benefit provision, which basically makes current practice The only change from present

practice is a provision requiring that all categories of fringe benefits must be offered to all employees to qualify as tax-free. Also approved were changes divorce tax law that could make

future settlements easier to structure and allow crackdowns on the estimated 40 percent of alimony recipients who now pay no tax on

The final bill is expected to be part of whatever deficit-reduction package is approved by Congress this year.

To date, the conferces have agreed to about \$44 billion of tax acreases through 1987. But they will have to raise much more than The conferees, who hope to fin-ish assembling a \$50-billion tax bill the tax cuts in the House and Senby midweek, also approved a ate bills and still come up with a net House provison that would make a revenue gain of \$50 billion.

Argentine Debt Nonperforming, U.S. Bank Says

WASHINGTON - Manufacturers Hanover Trust Co. said Monday that starting June 30 it will treat loans to Argentina as if they were on the bank's problem list and will count interest only when it is

Manufacturers said \$735 million of its \$1.32 billion in loans to Argentina would be placed in nonperforming status if no toterest is received by June 30.

Banking sources said the new accounting procedure demonstrates that Manufacturers Hanover is not vulnerable to Argentina's willingness or ability to pay interest. The sources said the statement, contained in a filing with the Securities and Exchange Commission, is meant to calm investors and to show Argentina that the bank is not hostage to the payments.

Manufacturers, the fourth-biggest bank in the United States, has the highest exposure of all major banks in Argentina.

U.K. Plans To Sell All of Enterprise Oil

By Bob Hagerty

LONDON - The government, extending its program of shedding state-owned companies, aonounced Tuesday plans to sell Enterprise Oil PLC for at least £392 million (\$538 million).

The government set a minimum price of 185 pence apiece for its auction of all 212 million ordinary shares to Enterprise, formed last year from the North Sea oil-pro-ducing assets of state-owned Brit-Applications for the shares are

due next Wednesday morning. As usual in such sales, priority will go to the highest bidders. Kleinwort, Benson Ltd., the bank advising the government on the sale, plans to announce the price and basis for allocation June 29.

Investment analysts said the government had priced the issue on the low side. Barring a sudden change in the oil market, estimates for the final sale price ranged from 190 to

The minimum price "looks safe, and in this market that is what you need," said Suc Graham, an analyst at Scott, Goff, Layton & Co.

Enterprise forecast 1984 profit of £47 million, compared with £30.8 million in the eight months ended Dec. 31, and promised a div idend of 7 pence a share.

The company has no debt. As of June 1, cash and short-term securities stood at £84.5 million. To avoid a drop in production in

the late 1980s and to shelter itself from taxes, the company plans to buy exploration and production interests to Britain, the United States

Some analysts have expressed mild concern at the enthusiasm of Enterprise's chief executive, Graham Hearne, for U.S. oil acquisioons. When Mr. Hearne headed Tricentrol PLC, that company bought heavily in U.S. oil and gas properties. Last month, Tricentrol sold much of its U.S. interests for \$73 million, suffering a write-off against reserves of \$67 million.

said they have considered a similar strategy. Last March at least one major bank actually put Argentine loans on nonperforming status, but changed the classification when a last-minute international rescue operation enabled Argentina to pay about \$500 million in overdue interest, enough to keep the loans off the problem lists, although far from enough to bring interest payments current

Under U.S. accounting rules, if interest is more than 90 days overdue, the loan must be classified as nonperforming. Banks oormally accrue the interest in their revenues every day, even though the interest may be paid only quarterly or semi-annually. When a loan goes on the problem list as a nonaccrual loan. banks must remove from their profits interest they have already accrned and can include payments only when they are made.
In effect, Manufacturers is put-

ting Argentine loans on a nonac-

As a result of the tough accounting method, second-quarter Manufacturers Hanover earnings will be reduced by about \$25 million from what had been expected — even if Argentina pays several bundred million dollars of past-due interest to its creditor banks by June 30. This would reduce the secondquarter earnings of Mannfacturers Hanover by 26 percent, to \$70 million, from \$95 million, the bank said. The profit drop would be 13 percent from the year earlier \$80.5

If Argentina makes no payment by the end of the second quarter, Manufacturers Hanover carnings for the quarter would drop to about \$60 million, the bank said. And if Argentina went on not pay-ing interest, Manufacturers Hanover said, its earnings would be cat by about \$20 million a quarter for the last two quarters of 1984. (WP, UPI)

Alcan-Arco Deal Held a Violation Of Antitrust Law

United Press International WASHINGTON - The U.S. Justice Department said Tuesday that it would sue to block the sale of most of Atlantic Richfield's aluminum assets Canada unless the companies resolve antitrust objections.

Assistant Attorney General J. Paul McGrath said in a statement that the companies have been given ootice that the agreement would violate feder-al antitrust law. Unless the agreement is restructed, a Justice Department spokesman said, the government will file

suit to stop the acquisioon.

Mr. McGrath, head of the anotrust division, said the companies had agreed to postpone closing the transaction until their officials meet with him.

At issue is a proposed acqui-sition for \$700 million to \$1 billion of most of Atlantic Richfield's aluminum assets. They include an ore smelter, three rolling mills, a packaging operation and Arco's interest in an Irish aluminum refinery.

Housing Starts in U.S. Fell 10.5% During May

Late interbank rates on June 19, excluding fees. s for Amsterdam, Brussels, Milon, Paris. New York rates at 4:00 P.M. Compiled by Our Staff From Dispatches WASHINGTON - U.S. housing starts declined 10.5 percent last month, losing about half the ground they gained in April, while permits for new construction also dropped slightly, the Commerce Department said Tuesday.

In a separate report, the department said personal income rose 0.6 percent in May, the same as in April, while spending slowed. Before income taxes were subtracted. personal income increased at an annual rate of \$17.8 billion to Carrency U.S.I.
6,728 Singesper 5 2.105
0,7459 S. Apricon read 2.105
0,0012 S. Korene wen 501.20
0,0014 Spen, special 15.25
0,725 Spen, from 8 21.26
0,225 Televin 8 29.00
0,045 Televin 8 29.00
0,045 Televin 8 29.07
0,045 Televin 8 3.675 \$2.979 trillion after seasonal adjustment. Spending climbed 1.1 come gain seemed to provide little expansion is slowing.

percent in May, at an annual rate evidence either for or against the Last Friday, the Fed said that of \$24.90 billion to \$2.415 trillion. growing consensus that the eco-industrial production rose 0.2 per-

April spending jumped 1.6 per-cent, revised upward from the orig-inally reported 1.1 percent, while personal income in the month went up 0.6 percent, also revised upward from the 0.5 percent reported pre-

May also saw a smaller decline in farm income than in April and an acceleration in the purchase of heavy-duty items, like appliances and autos, the department said.

nomic recovery is slackening in the cent in May, the smallest gain since April-June quarter.

But the two Commerce Department reports follow figures re-leased by the Federal Reserve on sure of U.S. foreign trade, has sig-naled to some economists that the

Tuesday's reports provide the last major data necessary for the Monday showing that the nation's government to prepare its projec-Monday showing that the nation's use of its factories, mines and ntilious edged up only 0.2 percentage point to 81.7 percent in May. This, coupled with the department's report Monday of a record \$19.40 billion deficit in the broadest measure of U.S. foreign trade, has significant endiemnent to prepare its projection of economic growth in the April-June quarter. That report, to be released Wednesday, is expected to show gross national product growing at about half of the first quarter's 8.8-percent rate. GNP is the total value of a nation's output of condet and continued to prepare its projection of economic growth in the April-June quarter. That report, to be released Wednesday, is expected with the April-June quarter. That report, to be released Wednesday, is expected to show gross national product growing at about half of the first quarter's 8.8-percent rate.

(AP, UPI)

Abboud Details First National's Former Problems

By Winston Williams New York Times Service

CHICAGO — A decade ago First National Bank of Chicago faced liquidity and bad-loan problems nearly as serious as those now threatening Continental Illinois National Bank & Trust Co., ac-cording to A. Robert Abbond, a former First National chairman.

First National had no comment Monday on Mr. Abbond's allega tions. Previously, however, Mr. Abboud's successor at First National, Barry F. Sullivan, has said that Mr. Abbond's "perspective of the past has apparently been affected by the passage of time." Mr. Abbond was dismissed by the bank's board more than four years ago.

The allegations were contained

in an October 1983 deposition by

Mr. Abboud, now president and chief operating officer of Occidental Petroleum Corp. They were made public Mouday at his insistence.

Continental Planning To Sell U.K. Bank United Press International

LONDON - Continental IIlinois Corp. of Chicago confirmed Tuesday that it is offering for sale its London merchant banking subsidiary, Continental Illinois Ltd. The merchant bank has a balance sheet of about £240 mil-

hon (\$330 million) and a net

asset value of about £16.5 mil-

nection with a 1980 shareholders' said news of its problems had been suit charged that First Chicago's management had misled investors about the financial condition of the bank in the mid-1970s.

The case was settled out of court last December for \$2 million, and the Federal District Court approved the settlement last month. Mr. Abbond is now advising Drexel Burnham Lambert Inc. on a possible bid for Continental Illinois, First National's chief rival. Mr. Abboud has been trying to

defend his reputation since he was dimissed. Shortly after his departure, he insisted in a magazine interview that when he assumed the chairmanship of First National, the

hidden to prevent a crisis of confi-

TAPMAN MANAGED COMMODITY ACCOUNTS.

PERFORMANCE RESULTS FOR COMPTREND II

BEGINNING EQUITIES OF \$100,000 ON JANUARY 1 OF EACH YEAR vielded the following after all charges:

IN 1980: +165% IN 1981: +137% IN 1982: +32% IN 1983: -24% JUNE 14,, 1984 EQUITY

STOOD AT

US \$73,450,67

More than \$50,000,000.00 Call or write Royali Frazier at TAPMAN, Trend Analysis and Porticilo Management, Inc., Wall Street Plazz, New York, New York 10005 212-289-1041 Telex BMI 667173 UW.

A fascinating gold movement suspended in space, in a miniature glass palace of white sapphire. Golden Bridge, the "open-hearted" watch, a tribute to beauty. At the finest jewellers in the world. For a brochure write to Corum, 2300 La Chaux-de-Fonds, Switzerland.

The world leader in aircraft management and executive charter with a fleet of: 5 Citation (3 - 1 Learjet 35 - 1 BA 125 - 1 Falcon 10 - 1 Falcon 20 - 6 Falcon 50 Sulfatream II/III - 1 DC9 - 1 Boeing 737 - 5 Boeing 727 - 1 Boeing 707 - 1 DC8-73 AM. P.M. Chine 27118 270.50 - 3.70 + 2.55 + 1.77 + 2.50 + 2.70 + 3.20 *JET AVIATION* Zurich 370.85 J70.45 + 2.90 London 370.29 370.40 + 3.70 New York 371.30 - + 1.30 Official findings for London, Ports and Linguist PRIVATE JET SERVICES Basel, Dunckforf, Geneva, Munich, Zurich Jeddah, Riyadh Bonton, Washington, D.C. Head office North Americ Jer. Avission Zurich : Phone (91) 214 22 92 7hr. 59 220 Jer. Avission Riyach Phone (1) 220 18 98 7hr. 205 351 Jer. Avission Boston Phone (617) 274 81 40 7hr. 951 195

Revis of Rev

.80 2.5

2,00b 7,6 ,72 43 ,50b 3,6 1,50 43 ,36 1,7

.12 l.s .00 &

90 11 1844 1844 16 576 576 576 46 23 776 776 774 16 291 1572 15 1576 16 555 15 3876 39 +1

Commercial Commercial

DBA s
DotsySy
Dennisio
Denting

.10 9 1,84 43 261 7 1,40 133 27e 7

B

22 (1) 40 \(\lambda\) 41 \(\lambda\) 42 \(\lambda\) 44 \(\lambda\) 44 \(\lambda\) 44 \(\lambda\) 44 \(\lambda\) 44 \(\lambda\) 44 \(\lambda\) 45 \(\lambda\) 44 \(\lambda\) 47 \(\lambd

1,94 2.1

Month igh Low Stock Drv. Yld. PE 100s High Low Quot. Chies

INTERNATIONAL FUNDS

19 June 1984

BANK YON E-KNST & CI-d) CSF Fund.

d) Crossbow Fund.
d) ITF Fund NV.

BANGUE INDOSUEZ.
w) Olverbond.
w) FIE—America.
w) FIE—Europe.
d) Indosuez Multibo.
d) Indosuez Multibo.

.16 1.5 547 42% 62% 63% + 34 115 17% 16% 16% - W 285 114 10% 11% 63 16% 16 16 - 34

1.40 25 11 40 25 21 2.12 10.0 2.25 14.1 1.34 11.8 8 .30 3.6 1 Low 3 P.M. Ch'99 ADVERTISEMENT

Quotations Supplied by Funds Listed W DBLIOM DM Like 26
W DBLIGESTIGN SF 72.55
W DBLIGEN Y VEN.07.20
W DBLIGEN Y VEN.07
W DBL Asient Asient Asient Asient Asient Annota a Amount Asient Asient

Other Funds
Actionals Investments Fund.
Alexander Fund
Artis Finance LF
Trusteer Intil Fet (AEIF)
BNF FORDS
BNF Intercond Fund
BNF BNF STREET
BNF Intercond Fund
BNF BNF STREET
BNF STREET
BNF STREET
BNF STREET
BNF STREET

| Comment | Section | Sect GUBAL ASSET MANTECMENT URP
PS 119, 51 Peter Port, Guerracy, MS1. 22775
PS 1111 FoturGAM S.A. 8 82.57
INI GAMERICO INC. 5 186.72
INI GAMERICO INC. 5 186.72
INI GAMERICO INC. 5 186.72
INI GAM POOTIC INC. 5 197.77
INI GAM POOTIC INC. 5 197.77
INI GAM Boston Inc. 8 28.45
INI GAM POOTIC INC. 5 197.77
INI GAM POOTIC INC. 5 197.77
INI GAM POOTIC INC. 5 105.00
INI GAMERICO INC NIMARBEN —[d] Class A.—IW I Class B - U.S. —(W I Class C - Jop

June 19

| 728 | 14/2 | 24/3 | 14/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4/4 | 4

LSI Los
LTX
LaPete
LDZ Sy
LodFra
LDZ Sy
LodFra
LDZ SY
LodFra
LDZ SY
LOGFRA
LOGRA
LOG 16 15 140 A 40 43

ILC
IMS Int
IP2.59
ISC
IGUIMENT
ISC
IGUIMENT
INDIAN
INTERNIS
INTER

.16 1,6

化洗纸片

74~ 1/2 376~ 14 572~ 14 576~ 14 11 11 - 14 3876 + 16

R

27 + 16 17/4 + 16 27/4 - 16 7/4 - 16 17 + 16

UTL s
Utlany
Utl

THE PARTY OF THE P

7.90 3.5 7

** This *** This ** This *** This ** This *** Th

WITTH THE TANK THE TA

SUSINESS ROUNDUP

Decline in Profit for '84

By Axel Krzuse

PARIS - Crédit Agricole, rance's largest cooperative bank, pects to report a drop in the owth of its 1984 assets and earngs from last year's levels, Jacques mnot, managing director, said on

Mr. Bonnot and other bank exutives said a major reason for the ops was a slowing down in lendg to French farmers and agribusiss. Those sectors account for 30 reent and 12 percent, respective-

of the bank's lending. Executives also cited France's iggish housing market, particuty in rural areas, which accounts about 40 percent of the bank's

Growth in assets this year will crage 10 to 12 percent from the 83 total of 753.03 billion francs 39 billion), which ranked it as ance's second-largest bank, just hind state-owned Banque Na-nale de Paris. Last year, Crédit ricole's assets grow by 13.7 perit from the 1982 total of 662.45 lion francs.

Net income this year is expected fall to "somewhere between" last ar's 1.61 billion francs and 1982 nings of 1.14 billion francs, Mr.

Te said 1984 was shaping up as difficult year," partly because of ing farm incomes caused by w economic growth generally. vernment restrictions on credit o played a major role in slowing ak lending, executives said.

Uncertainties about reforms in European Community's agritural policy, which were expect-to lead to cutbacks in investnts by French farmers, also have yed a role in slowing the lending bank executives said. Last -8 percent to 428.52 billion

at to 221.82 billion francs from

As part of its international exision, the bank plans to open a

Agricole Sees Levi Strauss Net Falls 85%; Second Act Company to Close 9 Plants Opens on BAe Names Chief,

SAN JOSE, California - Levi

Strauss & Co. said Tuesday that its nia; Byrdstown, Memphis, and second-quarter profit fell 85 per-cent and identified nine plants em-ploying 2,500 people which it plans delphia and Star Crty, Arkansas,

profit decline and planned to close internationally, the company about 10 percent of its facilities. will close a laundry and pressing blamed higher production, adver-facility in Edmonton, Alberta, in tising and fabric costs, and a strong Canada, employing about 85 pen-

dollar for the fall in earnings.

Net plunged to \$6.4 million, or 17 cents a share, in the three months ended May 27, from \$43.1 million, or \$1.02 a share, a year earlier. Sales slipped 1 percent to \$659.8 million, from \$664.9 mil-

For the first six months of its fiscal year, the company posted a profit of \$17.2 million, or 43 cents a share, down 78 percent from \$78.2 million, or \$1.86 a share, a year ago. Sales fell 5 percent to \$1.19 billion from \$1.24 billion a year ago.

Robert D. Haas, president and The company reported that prof-chief executive officer, said the it rose to 23.21 billion yen (\$99.6 earnings decline also reflected a million), up from 21.44 billion yen special \$24.5-million charge for fa-cilities closings and business con-653.27 billion yen from 589.93 billion yen a year earlier.

COMPANY NOTES

solidation costs.

Eastman Kodak Co. introduced a high-speed microfilmer and a redures for its takeover of BanCal trieval terminal capable of finding one microfilm image from among 10,000 or more in seconds.

ITT Corp. has cut the prices on its Xtra personal computer by up to percent to remain competitive with International Business Machines Corp. Tom Payne, ITT's systems division president, said the price of ITT's entry level Xtra has been ent to \$1,895 from \$2,499.

Mercantile House PLC said that er, total loans to customers rose its stake in the discount house of Jessel, Toynbee and Gillett PLC is now 29.1 percent of ordinary shares and 80.1 percent of preference shares. On Friday, Mercantile raised its offer to three Mercantile ordinary shares and £1.50 (\$2.05) for every 10 Jessel Toynbee ordinary shares.

Mitsubishi Bank Ltd. said TuesProducts Inc. for more than \$200 nary shares.

day that it has completed proce- million in cash and notes.

The apparel maker, which had said in May that it expected the rectangle of the profit decline and planned to close.

Internationally the command and youthwear plants in Cam-Canada, employing about 85 peo-ple; and consolidate two plants in

The company said it will close Merger Talks jeans plants in San Jose, Califor-

Victor Posts 8.3% Rise In Earnings for Year

France, causing no change in em-

The Associated Press TOKYO - Victor Co. of Japan reported on Tuesday that profit for the year ended March 20 rose 8.3 percent on a sales increase of 11

Tri-State Corp., owner of Bank of California. A Mitsubishi spokes-

man said Mitsubishi paid \$282 mil-

lion for the holding company. Bank

of California is the eighth-largest

California bank, with 20 branches

in California, Oregon and Wash-

mimi & Fouad Niigata Co., a Sau-

won an order from Arabian Ameri-

can Oil Co. for a plant to desalinate

and depasify crude oil wells, Niiga-ta Engineering said in a statement

Tuesday. Industry sources estimate

ed the price at more than \$100

Raytheon Co. said Tuesday that

it had agreed in principle to sell

substantially all the assets of its

Niigata Engineering Co. and Ta-

meton, he said.

Avon Is Planning To Sell Tiffany

or almost \$1.14 billion.

(Continued from Page 9)

Even Thom's depressed shares

climbed as a feeling grew that it would be kept from making a take-

over its stockholders might regret.

Sir Austin's argument that the wo companies were too different

did not rule out GEC as a possible

\$3.17 billion.)

than 12 percent.

Inc., in a widely predicted move, has named Jerzy Scibor-Kaminski stid Tuesday that it was trying to a director. He continues as head of sell Tiffany & Co. five years after the London bank's international

Avon said it had retained the Banco de Ribao has taken over

and individuals had indicated an will serve as general manager interest in buying Tiffany.

Schroders

BUSINESS PEOPLE

Schroders PLC will move up two of its top executives to run the Weinstock had approached Sir London-based bank when its cur-Austin Pearce, chairman of BAc, to rent chairman, the Earl of Airlie, discuss "some form of collaboratakes up the appointment of lord chamberlain of Queen Elizabeth

Chairman

After the announcement, BAe II's household Dec. 1. stock was up almost 15 percent at G.W. Mallinckrodt, 53, has been one stage, lifting the market valuaappointed to succeed him as chairtion of the company to more than \$1 billion. (It had a pretax profit of \$113.2 million last year on sales of man, Mr. Mallinckrodt will continne as chairman and chief executive of J. Henry Schroder Bank & Trust GEC's shares also rose more

Co. of New York. Win Bischoff, 43, chairman of J. Henry Schroder Wagg, the group's merchant bank, will become group chief executive of Schroders PLC. Amsterdavi-Rotterdam Bank NV

has named H. Heemskerk a general New interest swept the City last manager in the Amsterdam head week when Sir Austin announced office, responsible for the interna-tional commercial banking divithat BAe was rejecting Thom's proposed share swap, which would have valued BAe at \$5.68 a share, sion, R. Baron van der Borch tot Verwolde will become general manager of Amro's London branch, succeeding Mr. Heems-kerk, Mr. van der Borch previously was based in Sydney as managing director of Amro Australia Ltd. He will be succeeded in that post by WJ. de Brauw, who was manager of the bank's international and corporate banking secretariat in Am-

sterdam. Société Générale Bank Ltd., the NEW YORK — Avon Products

arm of Societé Générale in Paris. acquiring it for about \$100 million equity dealing and investment divi-

investment banking firm Morgan the Swiss financial company Gi-Stanley & Co. to help select a buyer rard Zurich AG from Mellon Nafor the jewelry store.

Hicks B. Waldron, Avon's chairbanking license and will operate
banking license and will operate man and chief executive officer, under the new name of Banco de said that more than 25 companies Bilbao Schweiz AG. Harry Bopp

PLC said Wolfgang Jahn has been elected chairman and Gordon J. Sapstead managing director. Mr. Jahn is a member of the advisory board of Commerzbank AG, and Mr. Sapstead is a senior vice president of First National Bank of Chicago. International Commercial Bank, which is based in London, is owned by Hongkong & Shanghai Banking Corp., Irving Trust Co., First National Bank of Chicago, Commerzbank, Crédit Lyonnais

and Banco di Roma International Nordic Bank PLC, London, has appointed Per Evensen an associate director and its representative for Australia and New Zealand, based in Sydney. He will also repre-sent Den norske Creditbank, Nordic Bank's parent. Previously, Mr. Evensen was in the petroleum department of Den norske Creditbank in Oslo and Houston. In his new post, Mr. Evensen will concen-

trate on project finance. Kowait Petroleum Intern Ltd., London, has named Cristiano Raminella manager, planning and projects. Mr. Raminella, previously supply manager of Esso Italiana in Rome, succeeds Hans van Weelden, (Hans van Weelden) who was appointed manager of the Euro-poort refinery in the Netherlands.

Citibank has named François Degas head of the corporate banking group in Paris, after a seven-year stint at the bank's New York head office in the petroleum de-partment. He succeeds Jerôme William Hyde operations officer and area administrator for its Hong Kong area office, which includes Hong Kong, China and Taiwan. Aba, who joins Citicorp y Rio, an investment bank in Argentina, the succeeds John Hertz, who will majority of which is constant. majority of which is owned by Citiing system center in Aberdeen as

National Westminster Bank PLC said Tom Frost, currently general manager of the business develop-ment division, is to become a depu-ty group chief executive, succeeding Gordon Jones, who will retire Jan. 31. Terry Green, deputy general manager of Loodoo-based NatWest's international banking division, will succeed Mr. Frost. In addition, Robin Fisher has been tions section of NatWest's interna-

Head of Daewoo Gets Worldwide Business Award

The chairman of South Korea's Daewoo Group, Woo--Choong Kim, was presented the International Busicess Award of the International Chamber of Commerce oo Monday.

The citation was conferred in Stockholm by Sweden's King Carl XVI Gustaf.

In receiving the award, Mr. Kim said that the occasion was momentous for Daewoo and Korea" because it gave "worldwide recognition to Korea's entry onto the international ecooomic stage." The award, given triennially,

goes to "an entrepreneur who has contributed to the idea of free enterprise by either creating or developing his own com-

pany."
Mr. Kim, 47, founded
Daewoo in 1967 and developed



the Daewoo Group into a \$6 billion group of companies in

Daewoo, the youngest of Korea's large business groups, has operations in trading, construction, shipbuilding, heavy industries, automotive manufacture, electronics and telecommunica tions, chemicals and finance

tional banking division. Mr. Fisher was business development manager in Singapore.

Bank of America has appointed

officer in Bank of America's Taiper ITT Corp. has elected Lawrence S. Eagleburger, former U.S. under-secretary of state for political affairs, to its board.

chief product manager, responsible

for funds transfer activities. For-

merly. Mr. Hyde was operations

--- BRENDA HAGERTY in Londor

A IMMIGRATION U.S.A.

Experienced legal counsel for permanent/temporary U.S.A. Visas. Consultations in U.S.A. and all major cities. Our newsletter on request.

Weisberg, Sieven and Mammana Attorneys at Law 22 East 40 St. Suite 2014

(212) 532-9300 TELEX: 220883 TA **UR/ATT: WSM**

LONG N RESOURCES. ON RED TAPE.

'That's the difference'

Next time you're involved in financing an overseas operation, don't make any major decisions before talking to Standard Chartered Bank.

You'll find we can save you valuable time; because as the UK's largest independent international bank, with an established reputation in the Eurocurrency markets,

we're likely to have the resources to handle projects of any size and complexity.

Because we have branches in over 60 countries, you'll find us unusually helpful when it comes to providing local or multicurrency finance.

And you'll find some very definite advantages in

the fact that our 1900 branches provide an integrated system that specialises in working with the speed, accuracy and efficiency that international projects or contracts demand, if the opportunities are to outweigh the problems.

In fact, since we can offer everything from currency dealing (in 55 currencies, through 18

locations around the world), through leasing, trade finance and cash transmission, to merchant banking services in eight financial centres, you may well discover that Standard Chartered can make all the difference to your ability to do profitable international business.

That's a difference worth hearing about. Call us soon.

Standard Chartered

Direct banking, worldwide

Standard Chartered Bank PLC Head Office: 10 Clements Lane, London EC4N 7AB.

xporters Turn to Forfaiting to Cut Risks

ed by government agencies, the says.

order in the forfatting market,
the bank or forfatting house,
the bank or forfatting house,
either go to a bank or to a forfatting to pay the difference between narket rate he may have ered the importer to beat the moetition and the market rate. t most forfaiters contend that

re are ways to reduce the cost of ses that cost to the importer ness the way a bank is.". ough the price," says Mr. Prete-lle of Hungarian Bank Interna-nal Mr. Guild of Midland Bank al, maintains that "consensus es, [the subsidized rates offered

'government agencies] are get-g closer to market rates any-y." A forfaiter with Finanz AG, tph Heim, contends that "conering the risk is covered, I don't ik it's expensive."

Julike government export fi-ice, which is usually medium to g term, the forfaiting market ds to be very flexible in term of turities it will accept. Banks and faiters will take promissory es with maturities anywhere in six months to 10 years ahead. dost forfaiters say they are gher in assessing risks in dealing h countries than government ext-finance agencies would be. All ntries going through reschedul-s, for example, Brazil and Yugo-ia, are usually off their lists,

ADVERTISEMENT

AKITA ELECTRIC WORKS, LTD.

uring to the advertisement of Zith arry, 1984 the undersigned amnounces the new shares from 10% beams; here new collections from Jame 25th, if the new CDRs Hakita Riserticrics, Lad. each repr. 1.000 shs. of 150, sum div. no. 33 s.c.s. and in will be gratethously obtainable Kas-Associatic N.V., Spuisett 172, Amsterdam, against delived 200 div. eps. no. 31 of CDRs repr. 1.000 shs. fem 50, combination of denomination possible. After 27th July, 1984 r. 50 shs. of Yem 50,- or 10 div.
no. 31 of CDRs repr. 1.000 shs.
fem 50,- Combination of denominais possible. After 27th July, 1964
squivalent of the CDRs which have not
claimed by the holders of div. cp.
31 will be sold. The proceeds, after
setion of expenses, will be hold in cash
e disposal of said holders. Further the
crisigned announces that as from
is Jusse, 1984 at Kas-Associatio N.V.,
astraal 172, Amsterdam, div. cp.
32 (secompanied by an "Alfidawit")
in CDRs Makin Electric Works, Lad
be payable with DBs. 5,02 net per
R repr. 50 shs. and with
100,40 net per CDR, repr.
00 shs. (div. per record-date
11964; gross Yen 9, p. sh) after doino of 15% Japanese tax = Yen 67,50
DBs. 39 per CDR repr. 50 shs.,
1,350, = DBs. 17,80 per CDR repr.
0 dis. Without en Affidavit 20% Japatax = Yen 90, = DBs. 1,19 per
1 repr. 50 abs., yen 1,800,s. will
leduced. After 20,9,1984 the div.
only be paid under deduction of 20%
tax with DBs. 4,72 per CDR repr. 50
and with DBs. 9,40 net per CDR repr.
0 abs., in accordance with the Japanese
tegulations.

AMSTERDAM DEPOSITARY COMPANY N.V. terdam, 12th June, 1984.

"We're not a government, Julike the subsidized rates of-

house. Those houses backed by a bank are usually considered safer. "It's a hell of a risk for an exporter broker," says one forfaiter. "The broker has to be able to sell it off, The more skillful exporter be may be let down, then what does be do? He's not in the asset busi-

(Continued from Page 9) although they may have participatings," admits one West German would have to pay 6.5 percent ed in the forfait market before they banker. "But apart from reschedulthe same in the forfaiting marwere forced to reschedule their ing, there has been ... little problem so far." One indication that things are all

right is that most of the forfaiting houses are still in business, despite the avalanche of reschedulings by debtor nations. There are several explanations for this. One is that forfaiting paper in some cases those of Argentina's and Mexico's Midland Bank Aval transaction for example — have not been in-cluded in the nations' reschedulings of debts to international

Another explanation may be that It is difficult to assess whether the importers need spare parts and the banks and forfaiters have had a want to maintain a good relationgood track record in getting their ship with the exporter. Often the money back. "Forfaiting paper in importer doesn't know the exporter general did suffer in the reschedul- has sold his credit to a bank.

INTERNATIONAL BUSINESS OPPORTUNITIES

FOR SALE

hantecler

Ste-Adèle, Québec, Canada 45 minutes from downtown Montréal

An all-season lakeside resort hotel with conference facilities comprising 400 acres of land, villas and fully equipped ski area.

For further information, please contact Mrs. Anita Boyce at (514) 875-6060 (Télex 05-24520).

> Richard J. Messier, C.A., Trustee Clarkson Gordon A MEMBER OF ARTHUR YOUNG INTERNATIONAL

INTERNATIONAL GERMOLOGICAL INSTITUTE CERTIFICATES ACCEPTED AND COGNIZED ALL OVER THE WORLD

ONE WEEK INTENSIVE DIAMOND AND COLORED STONES COURSES.

AUSTRALIAN COMPANY

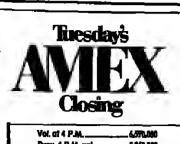


INTERNATIONAL BUSINESS OPPORTUNITIES

WEDNESDAY

To place and advertisement connect our affice in your country (listed in chanfied advertisements) Max FERRERO.

181 Ave. Charles de Gau 92521 Nearly Codex, France. Tel.: 747.12.65. Telen: 613595.



	194 1092 Comen 42 23 11 62 1
Vol. at 4 P.M6570,000	2372 15V4 Compres 5 24 624 7 3994 28 CWine 8 6 2
Prev. 4 P.M. vol5368,000	724 Alla Corrille 113 1
	9% 3% Cordsi 10 4% Coshion 4411.2 7 37 17% 13% Coshio 4411.2 7 2 1 37% 27% CosFd 2200 7.9 13 2
	101 49 Cashion 46 11.2 7 39 1176 1314 Cashida 46 11.2 12 2 13 2 13 2 13 2 13 2 13 2 13 2
Tables include the nationwide prices	15% 4% Costination
up to the closing on Wall Street	2% 1% Centiful 4
	144 11% Cent3e 1.80e158 124 11 25 22% Cen45 ef0 2.80 8.4 1 2 28% 17½ ChryFq .10g 7 5 167 17 1136 7 Cenec .20 2.5 11 8 2 234 144 ChryMai .80g 3.5 11 2 2
Manth Stock Div. Yid. PE 100sHigh Low Qual. Chage	1176 7 Cetec 30 25 11 8 2 234 164 Chodiel 200 35 11 2 2
DIV. FILE PE INDPINENT COM GOOD CITYE	676 2% ChmpH 14 569
	175
No. 214 AIC Ph 5 236 236 216	29% 17/2 ChrAB b 20 3 15 5 20
10 214 AIC Ph 215 AIC Ph 216 AIC Ph 217 AIC Ph 218 AIT Pc a 4.80e 7.5 237 414 654 614 768 778 779	16 11% ChiDes 15 12 26% 13% Chilins 20 1.1 17 97 19
58 ATTFG n 440e 7.5 237 61% 60% 61% Na 292 AcmePr 1 234 7% 7% + 36	26/s 1394 Chilins 20 1.1 17 97 19 1696 1094 Citedin 5 95 14 3694 2696 Citedin 2.50 8.8 8 28
Me 21/2 Acmety 12/4 Acmety 24 13 141 1314 13 1314 14 142 4 Acmety 24 13 141 1314 13 1314 14 144 746 Actions 11 721 1676 1414 1674 + Ve	16% 10% Cited in 3 2 2 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	201/2 261/4 Clormf 1.45e 5.0 4 29
15 5½ Actions 10 6½ 6¼ 6¼ 6¼ 1½ 1¾ Acts wi 8 1½ 1½ 1¾ 1¼ 1¼ 1½ 2¼ AdmRs 6 9 2 2 2 + ¼	16% 6% Cohu .30 25 18 13 4
## 25 Adminis	17% 10% ComAls 30 21 11 64 14 14 12 ComA et 142 132 4 12
77 34 AegisCo 13 14 44 44 54 54 44 54 54 54 54 54 54 54 54	12% 1% ComdrC 26 1
76 1876 A71U-Sp .44 2.3 5 14 1876 1876 1876 + 16	15th 1634 CwFSvn 2 14 11 11 7th Compo 20 23 6 18 9 9th 57th CompD 19 5 7 25th 1344 CmpCn 15 34 17 134 5th CmpFcl 47 28 6 164 6 ConcdF 7 21 6
76 1834 A711/150 .44 2.3 5 14 1876 1874 1876 + 16 3874 A711/Pub .80 1.8 15 15 44 4314 43141 74 994 A718120 .9 9 22 1874 1314 1314	9Va 57h CompD 19 5 7 2664 1394 CraseCn 15 34 17
74 576 Air Exp 14 614 614 814 + Va 74 Air 614 614 614 614	13% 5% CmpFcf n 47 29 6
96 996 AlboVy ,20e 2.1 6 27 996 996 994	30 17% Condec 200 28 22% 12% Countil s 7 8 14 12% 7% Conquit 54 153 9
% 91/2 AlmySt 1.4 20 14/2 14/4 14/2	121/4 7% Congst 54 153 Y
11/4 Altex 28 14 1/4 1/4 1/4 1/4 1/4	441/2 25 Connects 40 13 18 22 46
72 11% AlzoCp 70 86 16% 16% 15% + %	11% 7 CansOG 204 10
70 11% AlzaCa 70 86 16% 14% 15% + % 17 11% Armdolm .30 1.8 12 308 11% 11 11% - / / / / / / / / / / / / / / / / / /	7% 3% viCentA 44 5
70 274 AmCop 25 6 5% 5% 5% 18 20 20 ACentri .92 25 10 2 36% 36% 36% 36% + 16	224 134 Contest 7 5 12
28th Affilipub 20 1.2 5 54 27th 47th -1	17/2 5% Corton 286 44 9 40 6
14 144 ANTON 52 34 8 7 15% 15 1514 + 14 16 144 ANTON 52 34 8 2 14% 1436 1436	544 134 Credited 40 11
A 16 AABId V 60 1 % %-%	17% 7% COMPT 120 49 18 111 20 26% 1996 CROSS 1.20 49 18 111 20 26% 1996 CROSS 1.20 44 6 3 21 23 17% CWINCP 25 44 2 5 18 15% 94 Crown 28 42 7 18 113
14 12% AMORTS .76 12 9 79 13% 12 1312 + 14 1 1 1312 + 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	30 171/2 CAMICP 80 44 25 181
144 APrec 28 12 19 14 214 214 214 134 + W	15% 9% Crown 28 24 7 18 113 9% 3% CrokeR 5 444 8
M ASSE 7 3% 3% 3%	29 9% CrystO 36 14 104 105 34% B CrystO 36 14 104 105 34% B CrystO 39 20 9 58 191 27% 18 Curtons 30 3.5 9 16 329
16 34 ASCIE 7 37 37 37 37 37 37 37 37 37 37 37 37 3	15 342 CustEn 102 34
16 246 Ampoid .06 2.8 2 286 216 2 31/6 1 37/6 Ampoid .06 2.8 3 286 216 2 31/6 1 47/6 47/6 47/6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	D
6 \$74 Angles n 8 18 10 9% 5% - 16 1 4 14 Angel wt 11 1% 1% 1% - 1%	4½ 2% DWG 371129 2 175 23 21% 17% DaleEn 32 1.6 8 6 197
4 14 Angle v 2 29 29 29 4	21% 12% DateEn 32 1.6 5 6 197 9% 6% DamaCr 24 2 7 13% 6% Damson 16 125 6%
774 ApiDto 1.121 40 14 44 1616 1814 1814 + 16	1346 644 Domison 16 125 64
9 Anthens 9 .021 22 121 1114 11 1114 14 46 4 54 Argolit 122 40 14 44 154 184 184 184 184 4 4 4 54 Argolit 186 Armin 9 2 164 187 184 185 184 4 6 186 184 184 184 184 184 184 184 184 184 184	1246 2546 Dams of 2.50 9.4 17 264
9 7/2 Arundi 21 2 1316 121/2 1316 - 14	12% 5 Daterm 16 14 89
6 81/4 Astroc 10 92 674 814 814 144 14	12% 8 Deform
6 816 Astroc 10 22 876 816 812 - 14 214 Astroc 141 216 214 276 + 16 116 116 116 116 116 116 116 116 1	25 20% Del/Los 52 2.0 10 7 26 15% 12 DelVel L46 13.4 7 11 125 14% 6% Delmed 153 69 1095 4 Depmir n 361 193 11 10 48
564 Affact V1 20 1.2 11 355 1746 1747 1742 146 15 574 AutosV s 20 1.2 11 355 1746 1747 1742 146 1574 1744 1745 1746 1746 1746 1746 1746 1746 1746 1746	1076 4 Degetro .80193 11 10 44
2 516 Audioty 1.00 25 16 7x 3516 3516 3516 174 174 174 174 174 174 174 174 174 174	15% 9% Device 7 20 11V
174 Avondis 5 4 17% 17% 17%	1075 4 Departer 1971 11 10 49 1574 946 Devilop 7 22 11 1574 846 Dios Bn 10 10 10 124 8 Dios Bn 10 10 10 124 8 Diostra 20 2.4 6 3 69
8	144 54 Digicon 48 55
2 BAT 121 19 A 21 314 3 3%	444 245 DeWG 37129 2 175 23 24 17 24 18 18 24 19 19 24 18 24 2 7 1346 45 Domestra 12 1.6 8 4 19 17 24 17 18 18 18 18 18 18 18 18 18 18 18 18 18
2 BAT ,121 3.9 6 21 3W 3 3% 21W BDM ,15 6 18 19 22 22 - W 21M BRT 13 4 2% 2% 2% + W 306 BRT 13 4 2% 2% 2% + W 306 BRT 4 10 134 144 - W 146 BTK 4 10 134 134 - W 746 Boldws 22a 4.1 1 7% 7% 7% - W 4 Boldws 22a 4.1 4 6 55 5 4 8 5 5 4 W	744 494 Dixico De LA 45 58
34 BSN 24 45 44 44	2814 1996 Domitrs 1.40 4 2414 2274 1292 DorGos ,16 A 41 2 21 1692 1996 Dokty 32 28 19 79 1694
346 BSN 24 B5 444 44 44 14 14 14 14 14 14 14 14 14 14	1642 7% Daniy 31 28 19 79 164
736 Boldws 32a 4.1 1 776 776 W 4 Boldws 32a 4.1 1 776 776 W 4 Boldwy wt 40 676 516 517 + 16 4 214 000 FG 2086 9.3 10 22/4 22/4 22/4 24/4 + 16	12 /54 Downey 5 6 74 6% 2% Driller 1 2
### Bornstry 29 644 474 644 EV EV EV BrikBid 40 5.9 10 676 674 674 446 + Ve EV	15½ 13% Drivite 37 1 18 47½ 22 Ducom 80 2.5115 1 32½
4 Bolly A wt 4 Bo	1% W Dunico 11969 %
2 BAT 128 39 6 21 3W 2 27 22 — W 270 BRT 15 6 18 19 22 22 22 — W 270 BRT 13 4 23h 23h 23h 4 14 14 13h	47% 22 Ducom
## Bornwi	2214 164 Dyneor 70 14 9 2 1914
276 BoofCh 45 306 316 306 + 16	E
275 DOGMEY 39 3 276 276	

.205 1.4 2 .34 2.1 12

12 Month High Low Stock	DNAL HERALD TRIBLE
1% N. Policas v. 36% 22% Parkan n. 36% 22% Parkan n. 15% 11% Parkan 11% Parka	20 2 2 15% 16% 15% 1 4
	G
614 516 GBNR n 1634 1634 Glosef B 17 634 GaldW 214 114 GidFld	50 60 4 50 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4

	40 S S S S S S S S S S S S S S S S S S S	1 13	79	For Frid	1011	•		4	200	15 15 15 15 15 15 15 15 15 15 15 15 15 1	14	13	- W	1
	15	15	۶ k	Fre		-		7 10 15 4 17	2	154	7 157 127 109	15/	- 14	1
	94		4	Frie	din	2	# 2 # 1. # 1.	1 17	3	123	127	121	- 14	1
	223	í	ű	From	ati h	1 3	ĦŢ.		203	113	103	104	- *	1
	149		**	FITE	w	.12	7 3		'	-			-	
			_		_			G	_		-		1	
	134	. 5	4	GNC GIE GRI	E.	1			59 12 12 12 12 12 12 12 12 12 12 12 12 12	STATE	が	4	+ 72	1
	13%	5	Ÿ.	GRI				,13	157	4	64	. W	+ *	11
	247	11		Galo	ec C			12 146 5	านี	12	12	12		1
ı	34	1	2	Gala	W.	1.20	b 41		277 23	304	30	301	+ %	1
ı	157	10		Gati	Ť	.10	9 4	10	- 1	104	101	104	- ×	н
Į	15%	10	¥	Gela	nS			17	ز	128	117	114	+ 14	ı
ļ	2634	12	×	GDe	20	72	b 45	1077107745	176	149	14	144	+ 1/2	1
I	137	6	_	Geni	sco	- 30	1	. 17	15	2	14	14	+ %	ш
ł	15%	81	7	Geol	*	- 1	10	3	4	914	900	914	+ %	1
١	25	17	ĥ	Gian	ard ard	.50	10.4	8	55	22	27*	221		1
I	25-1	15	4	Gnt	No.			10	11	177	197	1534	+ %	П
I	35	211	2	Ginn	M.	1.00	27	10	54	27%	271	27/2	+ 1/4	i.
1	16%	10		Gios	47.5	,40	22		3	15	144	15		В
1	17 24	11	7	Gold	Ĭd			.7	176	iv	14	TV		1
ĺ	2714	205	•	Gorf	iup (Au	1.12	25	7 16 9 25 10	13	161	164	144	- 34	Į:
ı	264	14	4	Çren	-	49	7.1	25	771	ZIW	2214	22	- %	П
l	51	1		Gran	w	-			3	174	144	1096		Į:
į	2874	31		GIAS	, I	40	23 13	20	5	2714	274	271	- ¥	
ĺ	1794	111 222 10 7 10 32 10 10 10 10 10 10 10 10 10 10 10 10 10		SCRITTON CONTROL OF THE CONTROL OF T	K 5		13	';	140	134	124	13%	+ 12	
Į	77%	55	•	Greek	ner e 7	2.00	2.5	17	22	714	70	7	+14	1 :
ı	搅	165	2	SndC GHC	hs ig	28999	44	17 10	196	13%	13	13%	- 75	L
ı	13/5 15/5 15/5 15/5 15/5 15/5 15/5 15/5	194	2 '	Gifst	r	.30	1.2	12	109	24%	364	24%	+ + + + + + + + + + + + + + + + + + +	13
l		_	_	_	_		_	H		_	_			
l	251/4	153	1	HMG	c n	.A0	438		10	974	14	376		1 :
l	22	22		tont	d	.99	12	10	21	27	274	27	+ 1/4	1
ľ	4044	187		lasb	m	24	4	4	254	44	370	474	+14	14
l	914	30	4	COVE	ΙĂ	24 A04 1.92			19	6%	21/2	94	+ 4	1.
l	1214	144		- CITTLE	5"	1.52	14.6	ž	10	44	44	64		1
	1442	10%		(Hite	X	-54	13.6 52 1.1	ञ्	15	松	1004	104	- v	(*
	13	73	J		MT.	.10	1.1	li	5	*	就	就	‡ %	١,
	16	110	I	leize	-				205	Little	4	100	‡%	ļ,
	22	124		iello	m			ź	117	1724	171	17%	+*	ŀ
	121/2	50		iiG le	ic.			•	12	10	934	10	+ 🕊	ľ
	14	107		Hetra Hetra	on a			31	ŭ	12	1374	12	+ %	Įį
	14	274		tefin telly	õ	24	20	20	25	1176	114	11%		13
	35	10		torn	H.	24 1.54 1.14	29 41 72	350 MAY	256	25% 16%	微	從	- *	11
	19	54	1	imi	**	1,550			18	614 742	74	74	- 14	1 3
	101/2	5	•	lowi	n	114	44	13		517	814	11/2	+ 1/6	á
	374	267	í	lubel	íŝ,	136	45	12 11	119x	30%	2	30%	+ 1/4	2
	25% 167% 2 4% 46% 167% 167% 177% 167% 167% 177% 167% 177% 167% 177% 167% 16	5年21年12年14年14日 15年15年15年15年15年15年15年15年15年15年15年15年15年1	1		n n	1.36 1.36 2.06 .41 .15	2222	15	102541192101655852717821314 2444218 1171 122	14 等所有過過時間過過過過過過過過過過過過過過過過過過過過過過過過過過過過過過過過過過	14 917 2 971 865 458 458 458 14 75 19 5 3 15 5 16 5 16 5 16 5 16 16 16 16 16 16 16 16 16 16 16 16 16	174	+_+++	1 1 1 2 1 1 2 1 1 1
	1096	74			/ 9	.15			122	9%	7%	774-	- 14	l '

10 27% 27% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1900 - 19
14 574 + 14 14 14 14 14 14 14 14 14 14 14 14 14	154 100 100 100 100 100 100 100 100 100 10

744 1744 + 44 194 1145 10 + 14 174 12 + 14 174 12 + 14 174 174 11 174 174 14 174 174 + 16 174 774 + 16 174 774 + 16 174 774 + 16	11% 2% Non 11% 2% Non 13% 12% Ath 3% 12% Ath 3% 11% Non 46% 25% Ath 16 12% Ath 15% 16% Ath 25% 13% MP 26% 13% MP 20% 27% AtV 11 5% Ath 20 11% Ath
	30% 27% NY 14 SM Man 20 11% Man 14% 11% Man 15% Mich 11% 5% Mich 11% 5% Mich 11% 5% Mich 11% 15% NOC 11 15% NOC 11% 84 Mur 11% 84 Mur
**************************************	22% 79% OSA 26% 14% Osica 12% 79 Osa 15% 79 Osa 27% 15% Osa 21% 15% Osa 15% 5% Orio 15% 5% Orio 4% 2% Orio 6% 2% Orio 21% 74% Osa 21% 74% Osa 21% 74% Osa

阿斯斯岛斯拉索斯巴里巴斯斯里

新州山本西南 西州南美山市内

*	14	Number s		145	124	12"	1274	
\equiv			Ð					
西域的战场。以外外外的政治	光江。原在法。在在此代代代	OEA Colored Chart Chart Chart Chart Chart Chart Crick	12 50 3 1 34 22 8 40 22 14 40 22 14 50 7.1 11 50	50 100 200 200 200 200 200 200 200 200 20	107a 1435 1792 1792	5日日本	1414	
_	_		P				•	
***	51/2 21/2	POEMA PGENTS PGENTO PGENTO PGENTO	選出	127514	325E	\$2.7£	10% 95% F	

The Kyowa Bank, Ltd.

i i i i i i i i i i i i i i i i i i i	2014 1216 Senting a 161/2 121/2 Senting a 1216 July Softman 244 1 Softex 546 746 SCEs pt 1
12 1116 109a 1094 7 100 100 100 100 5 00 9 900 10 16 130 50 50 10 1 100 100 100 1 100 100 100 1 20 200 100 + 16	9% 7% SCEd pd 19% 8% SCEd pd 19% 8% SCEd pd 19% 8CEd pd 19% 8CEd pd 19% 8CEd pd 19% 8CEd pd 19% 19% 8CEd pd 19% 19% 16 SCEd pd 19% 19% 19% 19% 19% 19% 19% 19% 19% 19%
17 27 28/4 28/4 + % 4 27/4 28/4 + % 7 18 27/6 18 18 12/6 18 12 12/6 18 12 12/6 18 12 12/6 18/6 18/6 18/6 18/6 18/6 18/6 18/6 18	1612 1096 SCHOOL 1144 1096 Services 1144 1096 Services 1144 1096 Services 1284 1512 Services 15 1992 Service
2 8 9 16 16 16 16 16 16 16 16 16 16 16 16 16	179's 7'4 Status 179's 7'4 Status 13 9 Shrings
No. 21th 37th 37th - % No. 32th 32th 32th - % No. 34 37 38 - % Sey 35th 35th 35th - %	Tree Life Sterom 5% 2½ Sterom 10% 4% Striker

	THE THE PIVE A	2 74 34 34 +
13	5% 2% PIYR A 5% 20% PIYR A 5% 20% PIYR 5 17% 5% PoseEv 17 5% PoseEv 17 5% PoseEv 18 18% PoseEv 18 18% PoseEv 19 18% 19% PoseEv 19% 19% PoseEv 19% 19% 19% 19% 14% 14% 19% 19% 19% 19% 14% 14% 19% 19% 19% 19% 14% 14% 19% 19% 19% 19% 14% 14% 19% 19% 19% 19% 14% 19	5 376 376 376 195 195 195 195 195 195 195 195 195 195
2 - 12	17% 5% PoseEv 93	19 10 10 10
100	5th 2th Phys 8 174 5th PoneEv 92 17 5th PoneEv 94 175 12 PostPy 141 176 12 PostPy 147 176 12 PostPy 147 176 12 PostPy 147 176 12 PostPy 147 176 14 Francis 92 47 176 4th Proting 22 44 55 176 4th Proting 22 44 55 176 4th Proting 22 44 55 176 4th Proting 125 14 15 176 4th Proting 125 14 15 176 176 176 176 176 177 177 177 177 177 177 177 177 177 177	21 134 13 134 +
474	22% 10% POWERT .300 14617	11 19% 19%
256-34	284 174 Proffice 52 43 7	2 799 1992 1792-
2764 + %	62% 64 Pett. pf 225 3.8	1 59 59 57
7½ — ¼	1 Per all Promise JE 44 M	1655.
4%- W	43% 47 Preside 1.84 44 17	477 42% 41% 42 -
2114 + 16	574 374 Presid	4 5% 5% 5%
1034	1812 15 Par pic 234 155	2 15% 15% 15% +
916	364 25% PROPE AND IAT	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
17 - 4	144 6 ²⁴ Pumbe R 15% 5½ RAS 31 87 87 86 14% REDM 239 75 17 6 ²⁴ 4 RAS 38 170 6 RTC 121 18% 13% Reside 128 21 15% 25% Reside 318 37 22 15% 13 Reside 72 23 15% 15% Reside 72 23 15% 15% 15% Reside 72 23 15% 15% 15% Reside 72 23 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	30 74 7 7
21%+*	R	
14% + Ve	104 D4 D41 ED 47 4	M & C SA
74	No 12% REDM B	1 10 10 10 10 +
574	364 284 REIT 220 75 17	5 27/2 27/4 27/3 +
3 + 14	17% 49 RTC .721	1 5 5 5
F704 -114	1914 1394 Rosce .120 .8 21	15 194 194 194 194 195 1
14% + 16	24% 13 Roosbe 72 57	THE THE TANK
经工艺	154 10 Boston 36 28 4	77 12 12 12 1
7396	16% 17% RIEM n 144 127 13	27 129 129 129 +
12% 土 ½	2 1% RESTWI	7 12 13 13 13
137	15% 4% Rappy . 40 32 11	29 1376 13 1376
17% + 16	5314 2314 Reset A 17	ALL MAN STATE OF THE PARTY OF T
444-1	15% 5½ RAS 51 87 87 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
704	1014 696 RestAsc	12 4 A A
74 + 4	21 ST RIDINF 20 14 7	75 12% 12% 12% +
1200十年	## 296 Receiver 18 21 54 Richier 25 14 7 124 13 Richier 25 14 7 1494 13 Richier 150 150 15 7 1494 13 Richier 150 150 150 150 150 150 150 150 150 150	3 3% 3% 3%+
14 + W	43% 25% Rokway 1.00 .3.0 17	# 23 274 25 +
11/4	37/4 29% Ropers ,13 .4 15	22 45 64 44
5%- W	27% 26 Rudick 54a 2.9 10	5 20% 20% 25h +
793-3	15% 19% RBW	27 128 129 138 +
476	1876 10% Rykoff 30 45 11	375 12% 17 13% + 1
7% - Yz		
84- K		
	PVs SN SGLs	27 1 10 1 1
	794 394 SPW Co	3 A 32 17 二
1214- 14	75% 10% Sage 7	66 .11 1864 1016
121/2 - 14 1576 +1	12 9% Soren 40 43	# 11 WA 104-
12% — 14 15% +1 1% — 16	7676 WAS Septe 7 17 994 Scients 40 43 476 294 SCarto 13 776 676 \$200 of JE 13.3	5 20 20 20 4 5 20 20 20 4
15% + 16 16% + 16 16 + 16	77 1976 Solvery A0 43 13 776 576 SOlvery A0 43 13 776 576 SOlvery A0 43 13 176 SOlvery A0 43 13 13 1776 SOlvery A0 44 14 14 14 14 14 14 14 14 14 14 14 14	5 20 20 20 20 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
100-10 100-10 100-10 100-10 100-10	7 12 9% Solomo 40 43 13 14 50 50 50 50 50 50 50 50 50 50 50 50 50	10 11 1014 1014 — 1 574 574 574 574 574 574 574 574 574 574
15%+1 % 15%++ % 15%++ %	1879 VM- Supe 12 995 Superp A0 43 456 276 SCATIO 76 896 SCATIO 247 13.8 71 776 SDan pt 247 13.8 376 276 SDan pt 445 143 277 1875 SDan pt 247 127 14 1476 Sonopte A0 27 9 776 46 Sonopte A0 27 9	1 54 576 786 784 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
15/6-1 16 15/6-1	1879 Web Super 7 12 999 Super A0 43 13 716 599 Super A0 43 13 716 599 Super A0 43 13 716 599 Super A0 43 143 716 599 Super A0 43 143 7176 509 Super A0 43 143 7176 44 143 7	1 20 20 20 20 20 20 20 20 20 20 20 20 20
1000 + 1000 to	1879 1074 Supp. 7 12 994 Supp. A0 43 12 995 Supp. A0 43 13 776 595 SUpp. A0 13 21 1776 SUpp. 91 247 132 2776 2776 SUpp. 91 247 132 2776 2776 SUpp. 91 246 147 2776 2776 Supp. 91 246 147 2776 478 Supp. 91 246 147 277 478 Supp. 91 247 278 50 50 50 50 50 50 50 50 50 50 50 50 50	66 11 196 196 1 5 25 25 25 25 25 25 25 25 25 25 25 25 2
1000 1000 1000 1000 1000 1000 1000 100	1879 1004 Supp. 7 12 994 Supp. A0 43 13 71 14 15 15 15 15 15 15 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1879 W/M Supe 7 12 994 Supe 7 12 994 Supe 40 4.3 13 716 SUPE 50 SUPE 42 13 13 716 SUPE 50 SUPE 42 13 13 716 SUPE 50 SUPE 42 13 13 14 15 15 16 16 16 16 16 16	61 13 196 196 1 2 20 20 20 20 20 20 20 20 20 20 20 20 2
15 ** ** ** ** ** ** ** ** ** ** ** ** **	1879 W/M Super 7 12 978 Super A0 43 13 716 SW SUPER A0 43 13 716 SW SUPER A0 5 13 716 SW SUPER A0 5 13 13 13 14 15 15 16 17 17 18 18 18 18 18 18	11 196 196 - 11 196 196 - 1 1 196 196 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
17/15/16 + + + + + + + + + + + + + + + + + + +	1879 1074 Supe 7 12 994 Supe 7 12 994 Supe A0 43 13 716 894 SCENIO 716 494 SCENIO 717 494 SCENIO 717 494 SCENIO 717 494 SCENIO 717 494 SCENIO 718 49	66 11 196 196 1 5 25 25 25 25 19 19 19 19 19 19 19 19 19 19 19 19 19
17/5 16 14 +++++++++++++++++++++++++++++++++	1879 1076 Supp. 7 12 976 Supp. 40 43 13 13 14 246 SCATO 26 13 13 17 17 18 19 17 17 18 19 18 13 17 17 18 19 18 13 18 17 17 18 18 18 18 18	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
13 2 3 1 4 1 4 1 4 1 4 1 4 1 4 4 4 4 4 1 1 1 4 4 4 4 4 1 1 1 1 4 4 4 4 4 1	1879 1004 Supp. 7 12 994 Supp. A0 43 13 716 504 Supp. A0 43 13 716 504 Supp. A0 50 12 13 13 716 504 Supp. A0 50 12 13 13 14 14 15 15 16 16 16 16 16 16	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
17/16 + + + + + + + + + + + + + + + + + + +	1879 W/M Super 12 99% Subset 7 12 99% Subset 40 43 13 13 716 50% SUBSET 40 43 13 13 14 15 15 15 16 16 16 16 16	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
15 15 15 15 15 15 15 15 15 15 15 15 15 1	1879 1074 Super 7 12 975 Super A0 43 13 13 14 275 Super A0 43 13 176 Super A0 45 13 176 Super Super A0 45 13 176 Super Super A0 45 13 1776 Super A0 50 Super A0 46 143 1776 Super A0 50	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1879 W/M Super 12 948 Super 12 948 Super 40 43 13 13 14 15 15 15 15 15 15 15	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
14 14 14 14 14 14 14 14 14 14 14 14 14 1	1879 100 180 187	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
15 15 15 15 15 15 15 15 15 15 15 15 15 1	1879 100	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
100 100 100 100 100 100 100 100 100 100	1879 W/M Super 7 12 948 Super 40 43 13 13 14 246 SCATION 28 13.3 17 17 17 18 18 19 17 17 18 18 19 18 18 18 18 18	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
10 10 10 10 10 10 10 10 10 10 10 10 10 1	1879 W/M Super 7 12 948 Super 40 43 13 13 14 248 SCATION 42 13 13 17 17 18 18 19 18 13 17 17 18 18 18 19 18 18 18 18	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1	18th Web Super 7 12 945 Super 40 43 13 13 14 15 15 15 15 15 15 15	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
150 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1879 W/M Segre	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	18th 10th Super 7 12 948 Super 40 43 13 13 7th 20th Super 40 43 13 7th 20th Super 40 43 13 17th 20th Super 42 43 13 17th 20th Super 42 43 13 17th 20th Super 42 43 13 13 17th 20th Super 42 43 14 13 13 17th 20th Super 42 43 14 13 13 13 13 13 13	27 2 3 5 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	9912 SH SGLS SSH 4 SAND SSH 4 SAND SSH 4 SAND THE SSH 4 SAND THE SSH 5 SEREN AN ASSH 5 SEREN AN ASS SEREN AN ASSH 5 SEREN AN ASS	110
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	1879 100	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	1879 1976 Segrey A0 43 13 13 14 246 Segrey A0 43 13 17 27 27 27 27 27 27 27	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	1879 100	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	1879 100	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	1879 1976 1889 1876	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	1879 100 180 13 13 13 14 15 15 15 15 15 15 15	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	1879 1879	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8	1879 1879	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8	1879 1879	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8	1879 1879	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8	1879 1879	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8	1879 1879	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8	18th 10th Super 7 12 9th Super 7 12 9th Super 40 43 13 13 7th Super 45 50 50 15 13 15 7th Super 45 50 50 16 13 13 17 17 15 50 50 16 43 13 17 17 18 50 50 16 43 13 17 17 18 50 50 16 43 13 17 17 18 50 50 16 18 17 17 18 18 18 18 18	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8	1879 100	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20% + 16 16 + 16 16% + 16 167% - 16 177% - 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8	7% 26 SetS228 5	27 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4

	H		_			v_					
	162 162 162 162 162 162 162 162 162 162	5000000000000000000000000000000000000	Volkyrk Volkser is Verbine is Verbine is Verbine is Virgine is Virgine is Virgine is Virgine is Virgine is Volkser Volkser Volkser Volkser Volkser	.10	740 2,1 2,4 1,2 ,1 4,9 2,7	471819 PO 121114 178	21-4222222222	17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	15 M 10 M	THE STATE OF	+ + + + -
- ž					'	w_	_				_
=#	775	5%	WTC				24	275	74	8	+
+ 16	174	1094	Wolco .		3,1		12	12%	774	Tie	4
+ + +	41		Worms	.12	ALI-DA	10	4000	2674	74	24.7	4
- 1	1974	7374	Words		3	14	200	1740	174	177	
	10	11/4	WINC W			2	q	21/2	294	77 ST	4
+ 14		474	WRIT		21	15	26.5	276 76 1914	744	757	
- 10	7770	15%	WRIT	1,40	7.5	•	-51		844	474 474	
- 16	177	776	White a			4	21	417	44	494	١.
+ 14	12	The	Welged Welged Wanco			7	72	776	7	3	4
	20	15%	WHICO	,50	34	.13	30	1774	17	17	_
+ %	1374	302	West of	440	124		2000	30%	20/2	2414	+
+ 14	3014	10%	With p	20	_	15	- 64	1334	1204	13	+
	15%	194	WIRET	1.404	. 22	26		15%	754	194	
	23%	*	Wester, a				5	1740	1770	174	_
‡ # *	1799	30%		. :		13	岩	14%	14	470	_
+ 16	1012		WHELK			15	7	312	24	294	
	33%	26	Wince	4 230	4	12	2	*	4514	44	•
+ 12	2470	77%	What is	2.7	397		34	1146	*	20%	*
***	775	44	WEWNER	44	- 23	ř	5 124	476	-	44	7
	17%	Mar	Worder p	1.00	TLA.		177	13%	ESIA.	1572	4
1%	37	7	AMARTH IN	_		26	.63	676	3	(i)	•
‡ % ±					_	¥		<u> </u>			-
	<u></u>	4	10.10	-	_	,	=	775	=	_	_
主義.	.5%	4	Youki) :		14		15	3/1	5	5	_



450 140 .20 1.5 .21 4.7 .24 1.7 .16 1.3

不以此 的 教育 医神经关系的神经系统 医

U.S. \$150,000,000

The Bank of Greece

Floating Rate Notes Due 1994

BANK OF TOKYO INTERNATIONAL LIMITED

April 18, 1984

MORGAN GUARANTY LTD

Union Bank of Switzerland (Securities) Limited

ALGEMENE BANK NEDERLAND N.V. BANK OF AMERICA INTERNATIONAL LIMITED CHEMICAL BANK INTERNATIONAL LIMITED CREDIT LYONNAIS DRESDNER BANK AKTIENCESELLSCHAFT IBJ INTERNATIONAL LIMITED LEHMAN BROTHERS KUHN LOEB INTERNATIONAL, INC. MITSUBISHI FINANCE INTERNATIONAL LIMITED MORGAN GRENFELL & CO. LIMITED SAUDI AMERICAN BANK STANDARD CHARTERED MERCHANT BANK

AMRO INTERNATIONAL LIMITED BANK OF NOVA SCOTIA CHANNEL ISLANDS LIMITED CREDIT COMMERCIAL DE FRANCE CREDIT SUISSE FIRST BOSTON LIMITED FUJI INTERNATIONAL FINANCE LIMITED IRVING TRUST INTERNATIONAL LIMITED LTCB INTERNATIONAL LIMITED SAMUEL MONTAGU & CO. LIMITED ORION ROYAL BANK LIMITED SOCIÉTÉ GÉNÉRALE DE BANQUE S.A. SUMITOMO FINANCE INTERNATIONAL SWISS BANK CORPORATION INTERNATIONAL LIMITED

SUMITOMO TRUST INTERNATIONAL LIMITED WESTDEUTSCHE LANDESBANK GIROZENTRALE

These securities are not registered under the Securities Act of 1933 and may not be offered or sold in, or to nutionals or residents of, the United States. This announcement appears as a matter of record only.



The Bank of Greece

U.S. \$400,000,000 Medium-Term Eurodollar Loan

			•	
The Bank of Nova Scotia G	roup			The Bank of Tokyo, Ltd.
Banque Arabe et Internation	nale d'Investis	ssement (B.A.I.I.)	The Co	mmercial Bank of Kuwait S.A.K.
The Dai-Ichi Kangyo Bank,	Limited	The Fuji Bank,	Limited	The Gulf Bank K.S.C.
IBJ International Limited	lo	ving Trust Company	Istin	nto Bancario San Paolo di Torino
Kansallis-Osake-Pankki	The Long-	Term Credit Bank of Japan	n, Limited	The Mitsubishi Bank, Limited
The Mitsubishi Trust and Ba	anking Corpor	ation M	lorgan Guara	inty Trust Company of New York
National Bank of Canada (I	nternational) l	Limited	The	National Bank of Kuwait S.A.K.
National Westminster Bank	Group	The Nippon Credit Ba	ınk, Ltd.	Orion Royal Bank Limited
The Saitama Bank, Ltd.	Sta	ndard Chartered Bank PL	C	The Sumitomo Bank, Limited

The Sumitomo Trust & Banking Co., Ltd. The Taiyo Kobe Bank, Limited Union Bank of Finland Ltd

The Tokai Bank, Limited Union Bank of Switzerland

The Toyo Trust and Banking Company, Limited

Banco Central S.A. Burgan Bank S.A.K. National Australia Bank The Royal Trust Company of Canada

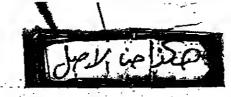
The Bank of Nova Scotia Channel Islands Limited The Bank of Tokyo, Ltd. Banque Arabe et Internationale d'Investissement (B.A.I.I.) The Commercial Bank of Kuwait S.A.K. The Dai-Ichi Kangyo Bank, Limited The Gulf Bank K.S.C. The Industrial Bank of Japan, Limited International Westminster Bank PLC Irving Trust Company

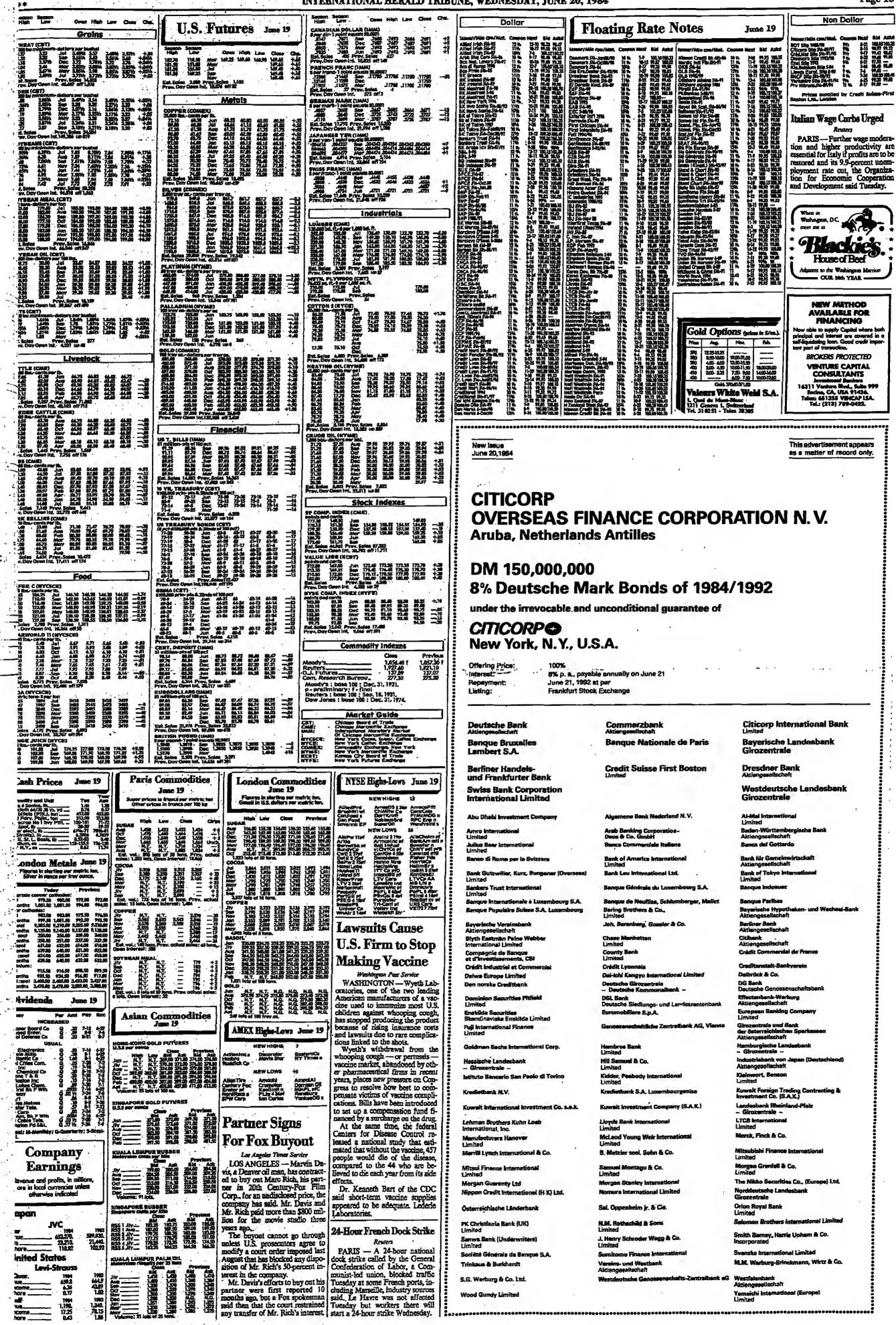
Istituto Bancario San Paolo di Torino Kansallis-Osake-Pankki The Long-Term Credit Bank of Japan, Limited The Mitsubishi Bank, Limited The Mitsubishi Trust and Banking Corporation Morgan Guaranty Trust Company of New York National Bank of Canada (International) Limited The National Bank of Kuwait S.A.K. The Nippon Credit Bank, Ltd. The Royal Bank of Canada Group The Saltama Bank, Ltd. Standard Chartered Bank PLC The Sumitomo Bank, Limited The Taiyo Kobe Bank, Limited The Sumitomo Trust & Banking Co., Ltd. The Tokai Bank, Limited Union Bank of Finland Ltd Union Bank of Switzerland The Kyowa Bank, Ltd. The Sanwa Bank Ltd. The Toyo Trust and Banking Company, Limited Banco Central S.A. IMIL (IMI Group) Burgan Bank S.A.K.

National Australia Bank Saudi American Bank Associated Japanese Bank (International) Limited Banco Totta & Acores Cassa di Risparmio delle Provincie Lombarde Crédit du Nord Kredietbank S.A. Luxembourgeoise The Rural and Industries Bank of Western Australia The Royal Trust Company of Canada Sparekassen SDS Banca del Gottardo Internationale Genossenschaftsbank AG Royal Trust Bank (Isle of Man) Kuwaiti-French Bank Royal Trust Bank (Jersey) Ltd

Morgan Guaranty Trust Compan Union Bank of Switzerland

The Bank of Tokyo, Ltd.





of Greece

,000,000

I son't remember

studying about the

Siffel Tower in

school, do you?

THERE,

THAT'S

I DIDN'T KNOW

love, Patter

BUT THIS IS

WHERE WE

STARTED

thrush

52 Elemental

54 Eden's-

life

55 Empty

56 Feretory

58 Took out

59 Spanish

57 Pulled apart

muralist

DOW.N

one

7 Knot

5 Antenna

6 Sharp end

S Being: Lat. 9 Preside at an

10 Most precise

11 Part of SAC

21 Strip of shoe

YEAH, WE'T WAY YOU PLAYED BASEBALL WHEN YOU WERE

A LITTLE KID ... BUT WHATS A VACANT LOT 2"

BYRIN

DIXEO

an age

13 Acme

inauguration

1 Social group 2 Noblemen

3 Kit Carson was

4 Largest of the

60 Egyptian sun

substance

53 Border: Her.

ACROSS 1 Prove 5 Chevet 9 Allas

amplification 14 Event for Edwin Moses 15 Indefinite years 16 Peteman's

materia! 17 Press 18 Inlets 19 Fragment 26 River duck 23 True copy 24 A side of the

Big Apple 25 Indisposed 26 Flaps 30 Design 33 Candied, as fruit

34 Obtain 35 Finnish poem 36 Find fault 37 Collier's milieu 38 Lyric poem 39 Dowdy woman

40 Shakespeare contemporary 41 Embezzle 43 Eastern Church chalice 12 Pertaining to

veiI 44 HBul 45 Relative of a rummy Bche 1. New York Times, edited by Eugene Maleska,

DENNIS THE MENACE

22 Dice cast American

called "snake eves" 26 Blaze 27 Illuminant 28 City that's a oner on

reflection 29 Goldwyn protegée 30 Let fall 31 Boorish 32 Pertaining to a short account 33 Surfeit

36 Museular strength 37 "Naughty

39 Threshed or thrashed 40 Vassar product 42 Suave 43 Victoria's

Canary Islands 45 Empty railroad car 46 Card for a Cassandra 47 River in France

consort

48 Dutch genre painter 49 Descartes 50 Rifles 51 Fourth of HOMES 52 Prelix with

day or night

BEETLE BAILEY

PEANUTS

ር 5

BLONDIE

Circliffancie Here in

a picture of one in

Fire with he Eifel

Tower in the backs round

A LITTLE TO THE

LEFT

ℰ℗

Ĉ

NO, NOW UP AND TO

THE RIGHT

IF YOU'RE LOOKING BUT WHY IS Ω FOR THE GENERAL HIS BAG HERE HE'S OUT PLAYING

CADDYING WAS THAT BALL SO EASY, SIR AND THAT TEE GET TOO HEAVY NORT 6.20

ANDY CAPP I SUPPOSE YOUR WIFE DOES YHER OWN THING LIKE YOU, EH?

SORTOF. BUT HER CHIEFCONCERN IS MY HAPPINESS T











Amsterdam





Canadian Stock Markets



BOOKS

JOURNEYS

SHE DOESN'T

REMEMBER BECAUSE

SHE WAS ASLEEP!

THEN IT COULDN'T BE

RIGHT...TRY DOWN

AND TO THE LEFT

TELL ME IF

By Jan Morris, 173 pp. \$12.95. Oxford University Press, 200 Madison Ave., New York, N.Y. 10016.

Reviewed by Anatole Broyard

WHAT else is there to do? Jan Morris asks. like a comparison shopper, when she travels. What does a sense of personal security cost, for example, in Aberdeen, Scotland? Is it true that you generally have to pay for it hy giving up exuberance? Does prosperity discourage surprise in Stockholm? Is a planned economy the natural ecemy of colorfulness in Yugoslavia? In "Journeys," a collection of wide-ranging pieces written mostly in the 1980s, her favorite question when visiting 2 new place is "For whom do I have to feel

The earliest travel books, like John Mandeville's, were catalogs of marvels, and after that came a oostalgia for the primitive. A whole geoeration of writers dioed out on the dialectic between original cultures and their corruption by "progress." They became traveling sales-men of metaphors.

Morris is more sophisticated, and less williog to sacrifice places to literature. Her travel books are oddly reassuring, showing us that there are more ways of experiencing cultures than most of us supposed. In her wanderlust, she is like a lover looking for consummation and she finds it in the most unlikely places.

lo Houston, she says, "I have seen another uture." Yet she finds herself "pining for fantathere and adds that she can't imagine Houston growing old, acquiring the majestie venerability that comes to cities when they don't destroy themselves. In Las Vegas, the "acrid smell of fun" pursues her to the airport. Io the cathedral town of Wells in England, she finds that "the hubris of the cloth" had gone and now "the cathedral's chief function was its own repair.

Why, Morris wonders in Beijing, are the Chioese "modernizing themselves with such remarkable ineputude?" What happened to their immemorial eleverness? In India, she is saddened by the fact that the government is still copying the British after 40 years of independence. She meets an Indian artist who talks as if he had just left New York City's SoHo. "My art," he says, "gives me a feeling of the particular thingness of a thing." The "inno-ceoce of truth itself." Morris says, the power that Gandhi mobilized, is now going to waste.

All of Europe seems "restless" to Morris. and nowhere is this more paipably evident than in Geneva. The current passion of the people in this stolid city is roller skating. Whole families, often with dogs in rollered haskets, skate along the promenade. The young, who skate very (ast, emit warning blasts from whistles neld between their teeth. "These harsh blasts." Morris writes, "struck me as the leitmorif or perhaps a cri de coeur of contemporary Geneva, at once aggressive and despairing, cynical and abusive."

Reading "Journeys," one senses civilization everywhere going through something like a midlife crisis. Yet Morris is oo doom-presager: she doesn't preach to us about anomie, or the claustrophobia arising out of a homogenization of cultures. She writes as if the true monuments of our time were our mistakes, 25 classical, immense and moving as any cathedral. Other ages aimed at permanence and immortality, but the occuliar genius of ours may he in transience and mortality. And though the contemporary style may be more difficult to appreciate, may require a new aesthetic, to fact, it can also be argued that it is closer to the truth. As Susan Sontag said in her story "Unguided Tour," devotion to the past is "just one of the more disastrous forms of unrequited love."

Anatole Broward is on the stall of The New York Times.

BEST SELLERS

The New York Times

This list is based on reports from more than 2, 640 pooks for a throughout the United States. Weeks on last are not necessarily consecutive.

FULL CIRCLE, by Daniel's Steel THE WALKING DRUM, by Louis L'A-THE AQUITAINE PROGRESSION, IN Robert Ladium
THE HAI, by Leen Un.
THE WITCHES OF EASTWICK, by John Updike
DEEP SIX, by Clive Cussler
HERETICSOF DUNE, by Frank Herbert
BOOK WITHOUT A NAME, by Kill Widliams THE WHEEL OF FORTUNE by Susan THE BUTTER BATTLE BOOK, of Dr

POSSESSIONS, by leadth Mechael HIM WITH HIS FOOT IN HIS MOUTH AND OTHER STORIES, by Saul Bellow DESCENT FROM XANADU, by Harold

Robbins
AND LADIES OF THE CLUB, by
Heien Hooven Santinger
WARDAY, by Whiley Strieber and James
W. Kunetka

NONFICTION

FIRST LACY FROM PLAINS, by Rosal THE FIRE FROM WITHIN, by Carles Castaneda . Bob Woodward WIRED, by Bob Woodward PAST IMPERFECT, by fran Collin. ONE WRITER'S BEGINNINGS, by Eu-

dora Welv MOTHERHOOD The Second Oldes: Profession, by Erma Bombeck BALLS, by Graig Nettles and Peter Golen-THE MARCH OF FOLLY, by Barbara W. Tuchman
THE NIGHTMARE YEARS: 1939-1940,
by Wildam L. Shires
NATALIE, by Lana Wood
CAVEAT, by Alexander M. Haug Jr
MAYOR, by Edward I. Koch with William
Pagents

POWERPLAY, by Mary Cunninghair with Fran Schumer KNOCK WOOD, by Candice Bergen THE OISCOVERERS by Daniel I, Boot-

A LIGHT IN THE ATTIC, by Shet Silver-ADVICE, HOW-TO AND MISCELLANEOUS

EAT TO WIN BY Robert Hass WEBSTER'S NINTH COLLEGIATE DICTIONARY RANDOM HOUSE COLLEGIATE DIC-TIONARY
GO FOR IT! by Irene S Kasoria
THE 100 BEST COMPANIES TO WORK
FOR IN AMERICA, by Robert Levering,
Milton Maskowitz and Michael Katz

BRIDGE

By Alan Truscott

O N the diagramed deal, two clubs was game-forcing, in the modern style, so North could set spades as trumps at a low level. South suggested a slam with a heart cue-hid, and North used Roman Key Card Blackwood. The response showed two of the five key cards, together with the trump

North suggested a grand slam with a bid of six clubs, and South decided that he had some useful additional values, in particular the club queen and the spade jack.

The grand slam was an ex- ers on clubs, and was able to

Other Markets

hreak was the worst possible. West no doubt thought he was going to take a trick, but he was due for a disappointment. He led a trump, rightly feeling that he needed to cut down ruffs.

South was unlucky in trumps, but he was lucky in the rest of the distribution. He won in dummy, led to the club queen and cashed the top hearts. He then took the diamond ace and two club win-

When West had to follow suit to everything, South hreathed a sigh of relief. He had discarded his diamond loscellent contract, but the trump cross-ruff the last six tricks.

At the finish, West had to underruff helplessly.

A K 1085 SOUTB (0) A K Q J 5 7 A K 7 6 2 9 J 9 4

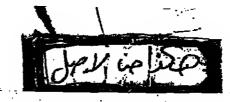
Amsterdam ABN ACF Holding Acgon ACF Holding Acgon ACF Holding Acgon ACCO AC Prev. 2020 107-3020 107-301 108-301 10 REPHOG WHAT THE BOSS'S SON WAS, NATURALLY. 15.60 7.10 N.Q. 1.175 5.05 1.97 7.10 7.10 2.15 5.20 1.97 COMM | STAN | ST Low Close Chey 2 24/2 24/21 17/6 17/21 17/6 17/21 17/6 17/21 17/6 17/21 17/6 17/21 1/6 17/21 1/6 17/21 1/6 17/21 1/6 17/21 1/6 18/3 1 1/6 1 **FEYGIF** 3777 Nva AllA J 380 Nowsco W 2800 Nu-Ws1 A 1870 Ool-wood 120 Oshowa O 17/2 + 1/2 + 529 Abri Proce 520 April Cale 520 Agro Ind Santon E 520 Agro Ind Santon E 520 Agro Ind Santon E 520 Alla Nati 100 Alao Ceni 65 Algama 51 9750 Alcan II 664 Bar Canada 1750 Barnara R 1750 Cost R Jumbles, GRIPE DERBY UNEASY OCCULT What people often do at the Deauty parter—CURL UP & OYE 1441 | In-1773 | Lieyda 1773 | Lieyda 1773 | Lieyda 1773 | Lieyda 1773 | Mort 1780 | Mort 1791 | Mort 1791 | Mort 1792 | Mort 1455 | 1455 | P 1450 | Mort 1450 | WEATHER 1 7 47 47 47 47 455 + 24 70 + 105 + 105 + 105 + 105 + 105 + 105 + 105 + 105 + 105 + 5ingapore EUROPE A51A Bolgkok Beling Hong Koag Manila New Delhi Seoul Saanghai Slagupore Talpei Tokyo London Brussels Arbed Beherri Cocherili EBE'S GB-Inno-BM GBL Gevoert Hoboken Krediefbank Petrolina Soc Generale Sofina Solvan Traction Elec V Manilogne Bourse: 138.39 Previous: 138.39 NEC 1.170 Nikus Sec 1.170 Nissan 0.08 Normara Sec 0.00 Olymaus 2.55 Sharp 999 Sharp 999 Sumi Bank 920 Sumi Bank 920 Sumi Bank 920 Sumi Metal 1.27 Lisel 1.15 1,545 3,900 252 2,420 3,120 3,135 5,220 1,120 6,530 1,750 3,710 3,285 1,845 AFRICA Aighers 26 97 X Cohro 15 95 20 Cohro 15 95 20 Cone Town 5 75 15 Harare 22 77 16 Lanos 11 80 21 Nairobi 12 91 31 LATIN AMERICA Bk East Asia Dreuna Karro China Light Cross Harbor Hang Sang HK Elec HK Lond HK Shemshol HK Tal HK Wharl Hytch Whom Jardine Math Jardine Sec New World Shaw Bros SHK Props Sime Darby Sielux 22.30 8.35 11.70 10.40 34.75 5.70 26 97 20 68 15 95 20 68 2: 75 15 99 22 75 19 66 31 80 21 70 34 91 31 70 Previous :5,001,13 Beecham BICC BOC Group Stockholm 3.50 11.10 8.95 6.50 1.05 1.05 1.05 1.05 1.05 320 325 370 120 424 240 240 270 194 253 405 185 187 32 93 31 Milon Boo Cm EX. Bastagl Centrate Cred It PX of Flori Flori Flori Flori Flori Flori Generos Italicamenti Italicamen Frankfyrt 17,570 118 1,984 2,030 3,788 30 4,011 47,000 4,011 4,901 2,570 409,75 1,440 5,780 NORTH AMERICA Solution to Previous Puzzle June 19 Montreal Conodion Indexes Close Previous 109.80 110.49 2.225.30 2.225.70 Zurich ISLIP SHEA PLAT GHENT WASP MORA OUTDO OTTO EOAN RNS LYRE THUMBS HEED AHEM SOLEMN MNEMONIC HOLLY BONGO IDA I MAM PROEM TOYS RPM STENS GABLE RHAPSODY KNEELS High Low Close Cho \$23%; \$27.46 \$15 \$117a \$1912 \$14 \$2675 2339 2346— 2776 2775— 1676 1475— 1716 1716 1916 1916— 14 14 2646 2676— 1.400 1.500 1.200 1.250 2.175 2.175 2.175 2.175 2.175 2.175 2.100 2.180 4.800 4.150 1.740 1.240 4.900 4.970 4.900 4.970 1.140 4.970 1.140 4.970 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 1.250 1.140 Sydney MIDDLE EAST Share Distribution MILAN - On the stock market, **OCEANIA** Banca Commerciale, Credito Ita-liano and IFI all quoted ex free distribution of shares in the frame of their capital increase operations IRMA GAOL ODESSA MAYS THE TALC ITEM TRIER IDLE NUMB IONIA IF YOU GET A KICK which began Tuesday. Montedison quoted a revised price after increas-OUT OF SOCCER, READ ROB HUGHES

iog its shares par value and reorganizing its equity capital.



BOOKS

BRIDGE



b) for short trips (up to four hours)?

Business class or equivalent

Full fare economy

Your Business Life

people or more?

If no, are you...

7. Which class of air travel do you normally use on business trips a) for long trips (over four hours) and

Long trips (4+ hours)

8. Do you work in an establishment employing five

9. How many people are there in the establishment in

which you work, including yourself? (By establish-

ment we mean the whole of the premises under the same

ownership or management at a particular address).

5-9

50-99

10. What is your company's principal activity?

10-49

Agriculture/Forestry/ Fisheries/Mining

Other Manufacturing

Distribution, Wholesale/ Retail, Imports/Exports

Transportation/Tourism

Government/Civil Service

Anned Forces/Police

Proprietor/Partner

Chairman/President

Managing Director

making? (Check all which apply).

Corporate Finance/
Development

Domestic Banking Relations

International Banking Relations

Computers: Main frame (\$25,000+)

Software purchase/Bureau selection

Telephone Systems/Switchboards

Other Telecommunication Equip.

Aircraft and related equipment

Advertising/Marketing Services

which you are currently based?

Business Premises/ Industrial Site Selection

Plant/Plant equipment

Scientific instruments Conference, Exhibition/ Trade Fair Services

Executive Recruitment

13. Do you have responsibility for the policies or

operations of your company outside the country in

Goods and Services

Minis (\$10,000-25,000)

Micros (under \$10,000)

Other Terminals

Office Photocopiers

Word Processors

Network Systems

Company Cars

Facsimile Equipment

Office Equipment

Check box and write in title.

11. What is your job title or position?

Public Utilities

Engineering/Construction

Computers/Data Processing

Consumer Goods Manufact.

Oil Industries

a) Otherwise employed ___ Write in occupation.

Or b) Not in employment (check appropriate box below).

Retired

Student

If you have checked a or b above, continue on with Q. 14.

Yes Go to O. 9

Tha	1984
Herald MERNATIONAL	1704 Eribune
Published With The New York There and T	The Vanhington Post
Audi	ence

DUIVE A message to our readers from Lee W. Huebner, Publisher.

The International Herald Tribune is unique in being a worldwide newspaper, with more than 153,000 copies sold each day in 164 countries. But this international distribution also presents us with a unique problem: how can we learn about our readers, their interests and characteristics?

We need to know about you. Whether you are a regular reader or someone who is seeing the paper for the first time—whether you are traveling or at home—whether you are reading in an office or a cafe or an airplane—we very much need your help, right now, in order to give an accurate picture to our editors and to advertisers.

Won't you please take a few minutes to complete this confidential questionnaire and return it to Research Services Limited, the independent, London-based organization which conducts the survey for us? If you are rushed, won't you at least pull-out this page and save it until a moment is available to you?

You can return the questionnaire either using the folding instructions on the reverse or your own envelope. As a gesture of our appreciation we will make a charitable donation of one U.S. dollar for each participant. The results of the survey and the total contributed to each charity will be published in September.

This audience research is extremely important to us—and we earnestly hope for your cooperation.

With our warmest thanks, De W. Luchen UNICEF Please indicate which charity you prefer: INTERNATIONAL RED CROSS

Your Reading

1. Where did you obtain this copy of the newspaper?

Hotel delivered 5 Postal subscription: At home Postal subscription: At work Bought at newsstand Home delivered Airplane Office delivered Elsewhere !

2. How often do you usually read or look at the **International Herald Tribune?**

> Less often than once a week 5-6 days a week 3.4 days a week First time reader Only see when traveling 1-2 days a week

3. How many other people (including household and/or business colleagues) usually read your copy of the IHT?

> Four or more No-one else More than one, but don't know how many Three

We will pass to the editors (anonymously of course) any comments you wish to make about the IHT. Space is provided on the reverse side. But first may we ask you to complete the rest of this page?

International Communications & Travel

4. Approximately how many times in the last month in your business or professional capacity have you... Made or received any international telephone calls:

Once 2-4 times 25-10 times 311+ times 4 Made or received telephone calls-to/from North America: Once _____ 2-4 times _____ 5-10 times _____ 11+ times __4

Sent or received international telexes or facsimiles: Once 2-4 times 25-10 times 11+ times 4

Freighted or countered documents internationally: Once 24 times 25-10 times 11+ times 4

5. Approximately how many business air trips have you taken during the last 12 months?

12-24 25+

6. Which of the following destinations have you

flown to on business in the last 12 months? Australia/N.Z. U.S.A. East Coast Singapore ____ U.S.A. West Coast 2 Hong Kong 2 Rep. South Africa 2 Other S.E. Asia 2 Other U.S.A. Africa Gulf States Central/S. America L. European countries Saudi Arabia Canada Other Arab States Any other destinations

(Write in)

No L2

Company only operating in one country

About You ...

Short trips (under 4 hours)

Housewife

Other 4

100-999

5,000+ __6

Banking ___

Insurance

Education

Stockbroking/Investments

Management Consultancy/ Accounting Services

Other Financial Services Advertising/PR/Publishing/ Broadcasting

Legal or Medical Services

(Write in).

12a. In which, if any, of these financial areas are you

wholly or partly responsible for company decision-

12b. For which of the following goods and services

are you part of the Management team which is usually responsible for company decision-making?

(For each category listed, check level of involvement).

Arts, Entertainment Other Business or Professional Services Other

Middle Management

Portfolio/Pension Fund Management Money Market/Foreign Exchange Management

Not

Responsible

Executive Staff

Clerical

relevant to

company

1,000-4,999

14a. In v	which	country	are you	currently	resident!
Write in	•••••				
14 00	1 . 4	-		4 . •	Δ

14b. Of which country are you a citizen?

14c. How long have you been living in your presen country of residence?

Less than 6-12 months z 15. Are you ...

16. What is your age?

Under 25 ___ 35-44 25-34 45-54 65 or over

17. Which educational level have you obtained? Doctorate/Higher university degree University degree/equivalent professional qualification

Secondary or High School

1-5 years 3

Female |

... And Your Household

18. How many adults and children, including you self, are in your household?

> One i Two 2 Three Four or more

19. How many cars are there in your househo (including company-owned cars)?

None o One 🔟 Two ___ Three or more

20. How many times have you/members of yo household made/received personal international te

phone calls in the last month? None Once times times All international calls

To/from North America

21. Which of the following do you or members your household own?

Stocks & Shares (excluding Government securities) Collectables: antiques, paintings, coms, stamps, etc. Stock Options Commodities Other precious metals/gems

Eurobonds Corporate Bonds US Municipal Bonds Other Bonds

Mutual Funds/Unit Trusts

22. Which if any of these cards do you use nowaday

Insurance Services Access/Mastercard Eurocard 2 American Express Gold

American Express

Diners Club Barclaycard (Air Travel Card) Carte Bleue None of these Visa Gold

Visa

Second home

None of these

Other land/Real Estate

23a. Into which of the following groups does yo household annual income before tax from all sour fall? (Check in US\$ or write in your own currency)

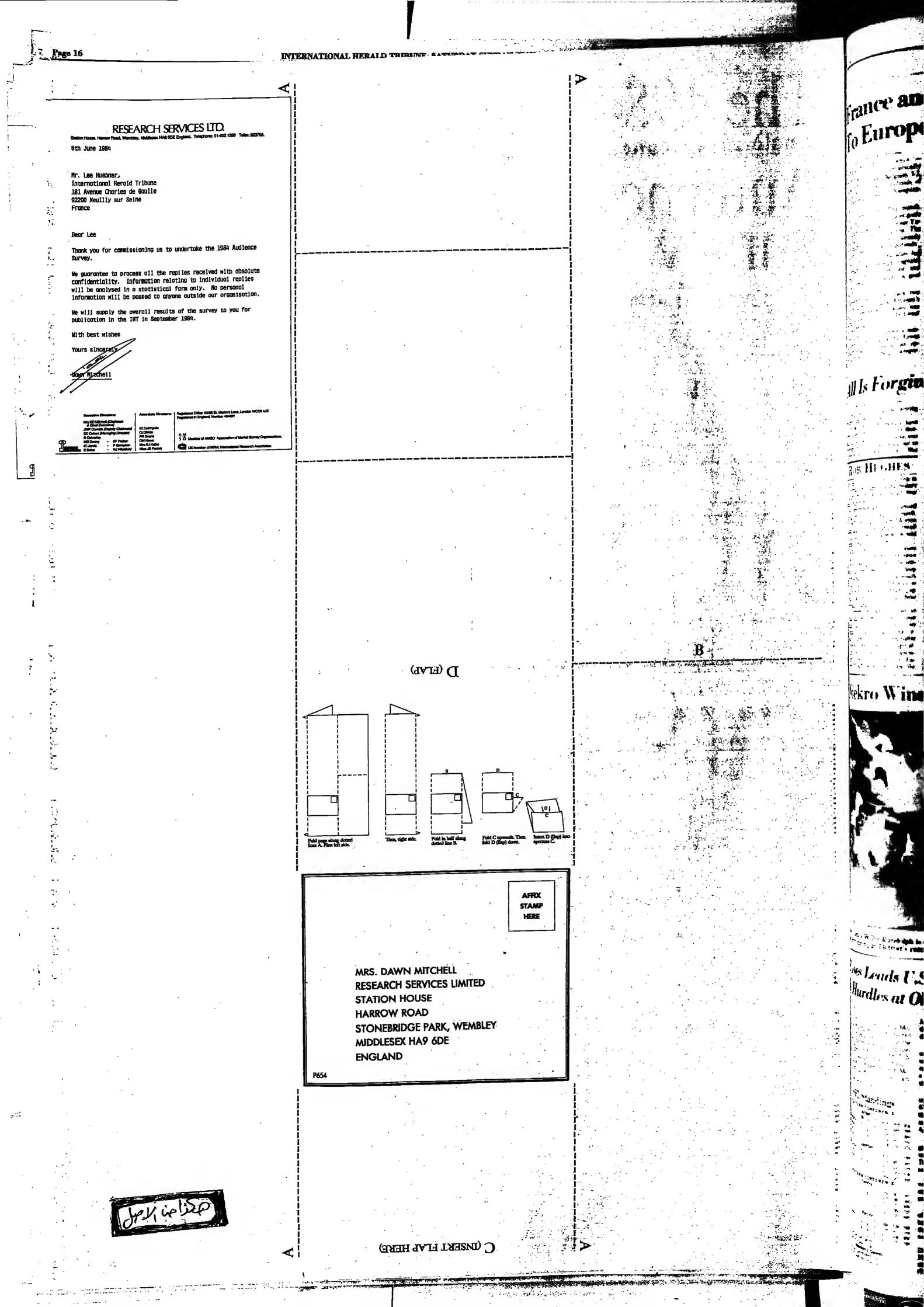
> Up to \$25,000 1 \$25,000 to under \$50,000 \$50,000 to under \$75,000

\$100,000 to under \$150,000 \$150,000 to under \$200,000 \$200,000 to under \$250,000

\$75,000 to under \$100,000 \$250,000+ Or annual income in own currency (Write in) **23b.** What is the main currency in which you rece

your salary from employment? Write in name of currency. Not in employment





SPORTS

France and Denmark Advance To Europe's Soccer Semifinals

STRASBOURG, France -Denmark rallied dramatically 55 minutes when he replaced dearea. He left Simovic groping with Tuesday night to beat Belgium, 3-2, fender Ole Rasmussen with Ken- a curing right-foot shot into the Tuesday night to beat Belgium, 3-2, and advance to the semifinals of European soccer champion-

In another Group One match, Michel Platini scored all three goals as France came back to defeat Yu-goslavia, 3-2, in St. Etienne. The undefeated French had already linched a berth in the semifinals.

The Danes fell behind after Jan Cenlemans, the Belgian captain, cored in the 27th minute and Frank Vercenteren added a goal nine minutes later.

ninutes later on Frank Amesen's enalty, after Preben Elkjaer was milled down by Walter de Greef Ferreri, who had replaced Genghsulled down by Walter de Greef nd Michel Wolf.

neth Brylle up front.

Elkjaer's 83d-minute winner.

In Saint Etienne, the French

rested Bernard Genghini and Bernard Lacombe only to find them-Denmark pulled one back two goal by Milos Sestic. But then Platini intervened, First

ini in midfield, to beat Zoran Simovic in the 59th minute. Three min-

Denmark's coach, Sepp Piontek, In the 75th minute, Platini made made an inspired substitution after it 3-1 on a free kick just outside the

Within four minutes, Brylle Yugoslavia got a goal back after headed in the equalizer, and his a substitute, Sojepan Deverie, had presence in attack played a part in been hauled down in the area by - Maxime Bossis, but it took them Elkjaer collected the ball, ad- two attempts. Ljubomir Radanovanced on the Belgian defense, and although he was fortunate to get a deflection off de Greef, Ekjaer findeline, decided the French goalkeeper had moved too soon. Dragan Stojkovic then made no mis-

The two semifinalists from Group Two will be decided Wednesday night when West Germany meets Spain in Paris and Portugal plays Romania in Nantes. West Germany has the edge with a victory and a draw.

France will play the second qualthe after the interval when Erwin the Syla nature. Inter mine after the interval when Erwin the steer, Patrick Battiston struck if if from Group Two on Sanurday in a long cross from the right, and in Marseille. Denmark will meet ortunity with only the goalkeeper, bome a magnificent diving header.

France will play the second quality in Marseille. Denmark will meet the Group Two leader on Sunday in Lyon.



Before Wimbledon, McEnroe Is Criticized Anew

Five days before Wimbledon, John McEnroe is under fire again in Britain over his on-court behavior. Asked about his 10-minute tirade over a line call Sunday in the finals of the Queen's Club championships in London, he said Tuesday, "When people look back in 10 years, they are going to thank me for improving the level of officials." But Harry Greenway, a Conservative member of Parliament, called for him to be banned for two years for "consistently appalling behavior." And the Daily Mirror said of McEnroe, "In a four-letter word, he is a LOUT." Meanwhile, Yannick Noah, the No. 7 seed, withdrew from Wimbledon because of an abdominal strain.

goalkeepers like the Yagoslavs' and

his predisposition to worry through

Jupp Derwall's nerves may soon

be the same. The West German

Bundestrainer has a team in de-

cline, a camp that bickers at every

opportunity, a soccer president who chose last weekend, after the

52 players in search of a team, small wonder Veselinovic's nerves

Olajuwon Is Taken By Rockets in Draft

NEW YORK - Akeem Olajuwon, nicknamed "The Dream," was the Houston Rockets' first pick in the National Basketball Association draft Tuesday, and all eight eligible U.S. Olympic team finalists were taken in the first 18 opening-round selections.

Olajuwon, a 7-foot Nigerian who took the University of Houston to the NCAA Final Four in each of his three years with the Cougars, is the fourth underclassman in the last six years to be selected No. 1. "I feel very lucky to stay in Houston," Olajuwon said. "I don't

think there'll be any problems with the contract. It feels great to be in the NBA. It feels like a dream." The Rockets (29-53) were last in the Midwest Division last season. Sam Bowie of Kentucky was tak-

en by Portland with the second pick, and then the run of Olympic finalists started when Chicago took the 1983-84 college player of the year, Michael Jordan of North Carolina, and Dallas selected another Tar Heel, Sam Perkins, No. 4.

Others first-round selections who are among the final 16 at the Olympic Training Camp at Bloo-mington, Indiana, were Alvin Robertson of Arkansas, No. 7 by San Antonio; Lancaster Gordon of Louisville, No. 8 by the Los Ange-les Clippers; Leon Wood of Fullerton State, No. 10 by Philadelphia; Tim McCormick of Michigan, No. 12 by Cleveland; Jeff Turner of

Vanderbilt, No. 17 by New Jersey;

and Vern Fleming of Georgia, No.

root on home soil. Only the Danes 18 by Indiana could expect to beat France, and an Bowie's teammate at Kentucky, envious Miguel Munoz, manager of Spain, admits: "France are the greatest 1 have seen since the Bra-Melvin Turpin, was taken No. 6 by Washington. Neither tried out for the Olympics.

ian team which won the 1970 After the second round, a major trade among three teams was an-Maybe even the French nation is nounced involving two of the playbeginning to believe it. The mood nounced involving two of the has changed in a week from hope to ers drafted in the first round.

expectation. Before, the people would have accepted style even Seattle obtained the rights to McCormick aloog with guard Ricky Sobers of Washington: Cleveland got the rights to Turpin from Washington, while Washing-France showed us how to win one. ton picked up two veterans, Gus Two more performances like last Williams of Seattle and Cliff Robinson of Cleveland.

Two other players who made the final 20 of the Olympic team but later were cut, also were taken in the first round. Charles Barkley of Auburn was the No. 5 pick by Philadelphia, and John Stockton of Gonzaga was taken 16th by Utah.

Philadelphia, with three firstround picks, took guard Tom Sew-ell of Lamar with the 22d selection in addition to Barkley and Wood.

s ent

Other first-rounders were Otis Thorpe of Providence, No. 9 by Kansas City; Kevin Wilhs of Michigan State, No. 11 by Atlanta; Jay Humphries of Colorado, No. 13 by Phoenix; Michael Cage of San Diego State, No. 14 by the Clippers; Terence Stansbury of Temple, No. 15 by Dallas; Bernard Thompson of Fresno State, No. 19 by Port-land; Tony Campbell of Ohio State, No. 20 by Detroit; Kenny Fields of UCLA, No. 21 by Milwankee, and Earl Jones of the University of the District of Columbia, No. 23 by the Los Angeles Lakers.

Michael Young a forward from the University of Houston, became the 24th and last first-round selection when Boston took him.

Good Samaritan Wins Sailing Race

NEWPORT, Rhode Island — A Frenchman who finished first in a single-handed trans-Atlantic sailing race discovered Tuesday that he had lost to a countryman who had stopped to help a troubled sailor and arrived nearly 11 hours later. Philippe Poupon of France ar-

rived in Newport on Monday evening, but a race spokesman said Yvon Fauconnier, who finished early Tuesday, was the winner aboard a 53-foot (16-meter) trimaran. Fanconnier was given a 16-hour handicap for stopping to help Philippe Jeantot, whose boat capsized last week.

The race started June 2, when 92 sailors representing 20 countries set sail from Plymouth, England, en roote to Newport.

4ll Is Forgiven: One Week in France Puts the Romance Back Into Soccer

istress soccer can be. For two years her moods have en sullen, deceitful, and so robotthat you wonder if her soul was etrievably corrupted, sold out to mmercialism. And now? She

ROB HUGHES

ds her little finger, she unveils in French and the Danes beauty d artistry, and we are head over els once more.

We remember why we pursued r so long and through so much.

see Platini and Giresse, Morten sen and Landrup, and we recall lidhood dreams of how we would press ourselves in sport.

Sure, it is romance. It is pure stasy. But what else is speciator in than being stimulated by aths who perform as we, deep wn, would love to? In my youth was Puskas and Di Stefano in t indelible 1960 European Cup il in which Real Madrid beat tracht Frankfurt, 7-3. is apprentices, we were set to

ch that on film time and time in. And though I come from gland, a country that thinks ittoo clever to offer reasonable erage of the current foreign afof this European champion-, I hope the majority of Eu-e's 18 million players saw the

BRHMAL

dan at Security

7 6

2 10 pt 10

34 85

televised masterpieces last Satur- to our fingerips. Journalists, sup-day when France outwitted Bel- posedly neutral observers, were like PARIS - What a tantalizing day when France outwitted Belm. 5-0. and then Denmark Topeated the performance against

> through a crowd when truly great play is turned loose. But it is better than nothing, and anyway, except for the dull Romania-Spain game in St. Etienne, stadiums have been

Possibly people sensed what was coming. Perhaps the now-or-never feeling shared by France and Den-mark created allure; or maybe the anticipation was generated by organization far superior — more personal, stylish and eager - than in the last two major soccer tourns-

Italy in 1980 and Spain in 1982 settled lethargically for prime time television and half-empty houses. The home teams were never expected to excel. France, by contrast, gives every impression of wanting us in her new or refurbished stadinms, and tens of thousands of Danes, Belgians, West Germans and Portuguese have made the pil-

everyone else lifted from their seats to appland the virtuosity of Les Bleus, the French.

Television, admittedly, provides
a keyhole view that captures neither the full flow of teamwork nor crown jewel, scoring a hat trick that the exhibaration that ripples took him, in his 50th international, beyond Just Fontaine's record of

7 goals. Platini strolled around as if he knew Patrick Bartiston's free kick would rebound off the crossber for him, and him alone, to hit a sume left-foot first goal. His second was a nonchalant penalty, his third a dynamic header. He seemed to have endless time, and yet Alain Giresse, the little pocket general, was at least as effective.

Giresse, at 5 feet, 31/2 inches (1.61 meters), is an inspiration to schoolboys told, as he was, that size rules out a soccer career. His ideas, his sharp eye and the precision of his footwork helped Giresse create two goals and, exchanging poetic passes with Jean Tigana, score one himself with a cheeky chip — a golfer's wedge shot — over the goalkeeper.

Belgium was bamboorled, utter-ly incapable of stepping out of its programmed, offside-trap, congrimage.

Those of us among the 52,000 in the elegant new Stade de la Beaujoire in Nanies for the France-Belgrim nanch Saturday were thirded among men, kicked harshly by

siming game. Enzo Scifo, the teenSimonsen and the s

Olsen, Denmark's f
ple — all of whom and child, seem to living a fairy tale.

minute and withdrawn to save fur-ther juvenile punishment in the was in the hospital last weekend beat Romania, but the sight of 50th. Scifo will come again, a great

prospect But what also devastated the Belgians was the inequality of justice by which experienced defenders were suspended at first hint of the Standard Liège bribery affair while Platini and Bernard Lacombe are able to flourish in France because the courts require extra time (beyoud the European championship) to deliberate over the St. Etienne shish fund case.

The futility was written all over Guy Thye's face as the Belgian manager rushed forward to shake the hand of Michel Hidalgo, the French manager, at the game's end. While France celebrated, Den-

mark set out to prove that anything you can do, we can do better. Well, not quite: from the screen, the 5-0 threshing of Yngoslavia looked more athletic than subliminally graceful. Where the French caressed the ball, the Danes throst ever forward with Preben Elkjaer leading an energetic chase that could have ended 10-4.

Even without the injured Allan Simonsen and the struggling Jesper Olsen, Denmark's five million people — all of whom, man, woman and child, seem to be here — are

goalless draw against Portugal in Strasbourg, to suggest Derwall's contract will not be renewed in Meanwhile, the German pres-

are shredded.

ence is hardly bursting with bonhomie. Alarmingly, the team for the most part played with distressing heaviness, scarcely caring whether their boots caught the ball or the opponent

Saturday's will do it.

INTERNATIONAL CLASSIFIED

AUTO SHIPPING

(AP, UPI) COUPLE WITH 2 DOGS seeks keep

GENERAL POSTTIONS WANTED

ols ATK, NV, Ankerroi 22, 2000 Ant-warp, Belgium 03/231 1653 Tx 31535

BURDPE-WIDE SERVICE: Easy rate Contact: Transcor S.A., 1219 Gen va/le Lignor. Phone 022/96 55 11. **AUTOS TAX FREE**

EXCALIBUR

The sole and exclusive distributors for Excellent Autoreobilins wish to concern that the new 1984 Series IV Excellent is now would be for delivery to most destinations in Europe, the Middle foot is the For East in 10 to 25 days. EXCALBUR MOTOR CAR DISTRIBUTORS Marrier Carle, Menaco Tels (93) 30 85 19 Telent: 469870 MCS

TRANSCO TAX FREE CARS

AUTOMOBILES AUTOMOBILES

MERCEDES CABITOLES hard top 3.5
filers. Two colors, red Ferrori Jnew
point job, new block hood, new interor, 60,000 lens on the clock. Impeccoble machesics (Certificot of Experities
ouclicible). Nemerous occessories,
Zainder filt. ABS brodies, new longtimes, color induces, hydrouse, shock
obserbers. Unequelled in Frence, red
of information, call office hours, Forte
705.40 92, and 4.

WANT 1924 SAAB 900 TURBO. 3-door with American specifications. Ton free. Need last week in June. Pick-up onywhere. USA 612-721-1319. **AUTO SHIPPING**

car into the U.S. It includes calcul Euro-pean outo prices, buying tips, DOT + EPA convention addresses, custom decrence & thipping procedures as well as legal points. You can store up to US\$14,000 when buying a Marcados, or 844W in Europe & importing it to the States. To receive this manual, send US\$18,290 (add US\$1.50 for postage), to: P. Schmidt, Postforth 3131 7000 Stuttgart 1, West Germany

SHIPPING CARS WORLDWIDE We Shipped 29,750 Tourist Curr With Own Vessels in 1983 CALL MATINA AT ANTWERP20 lines (3) 234 36 68 PARIS 15 lines (1) 238 21 89

(Continued From Back Page)

SHP YOUR CAR TO & FROM USA VIA ANTWERP AND SAVE, Free ho-let. Regulor scrittings, Airport delivery, AMSSCO, Kribbestroot 2, Antweep, Belgium, The 71469, Teb 231 42 39

keep a constant stock of more one hundred brand new car competitively priced, competitively priced, and for free catalogue & stack Transco SA, 95 Naordelaon, 2030 Antwerp, Belgium Tel: 03/542 62 40 [10 lines]. The 35207 TRANS B,

We can offer tox-free BMWs at tour prices. Left or right hand drive, Ame con specification, full factory warran and official design back-up. Also factory-built bullet-pract BMWs specialist coach-building, ex-cembulances, all tax free for export. Call Lendon (01) 629 6679.

TAX FREE CARS P.C.T. INTERNATIONAL LT Largust Showroom & Invandory Free pick-up of the cirport/hotel from stock Marceles, Ferron, BMW est participal 1, 2000 Artwerp, Belgium Tol. 03, 231 99 00 100 lines) Teles: 35546 PHCART B

LEGAL SERVICES

Greek Islands & Turkey m.s. Aquarius

YACHTING IN GREECE: Charter a Yacht direct from owners and buy our 30 years experience. NERELIS YACHTING: 2 Alemdoul St. Fronus, Greace, Tel. 42/48/2 (10 limst) talen: 272175 NERT.

HOLIDAYS & TRAVEL THE MAGNIFICENT STELLA

LOVE BOAT OF THE MEDITERRANEAN AND 14 DAY CRUISES To the Crack Islands, Egypt, Israel & Turkey every Monday & Friday from Pirocus.

SOLARIS

STELLA OCEANIS 3 AND 4 CRUISES

s the Greek Islands & Turkey, sailing very Manday & Friday from Firasus. Please apply to your travel opent to SUN LINE

ATHENS, 2 Kgr. Service Tel: 3228883, Telen: 215621 Wogons-Litz Tourisme GENEVA 16 r. du M. Blon Teir 327110. Telez: 22566. Navigator S.A. ZURICH-ZOLUKON Dufourstrosse 37 Tel: 3913655. Telex: 57221.

HOTELS

PARIS HOTEL LITETIA exec \$38 per person. (Double Occupancy-luly, Aug only). A traditional 1925 style, renovated hotel, right in heart of Paris. 300 rooms, oir-conditioning & sound-proof windows on boulevard. Cockton lounge & typical Poreion restourent. 45 8d Rospoil, 75006; (1) 544.38.10.

INTERNATIONAL HOTEL ACCOMMODATION competitive roles - London - Amsterdam - New York - Westmander - Orlando - Philodelphia - Los Angeles. Write Sam Boid, 14, East 28th Street, New York 10016 USA, or telephone (212) 684 0866.

CAMPS SUMMARIE DAY CAMP. English speek ing children 5 - 12 Mondoy to Fridoy During July: Svetaming, sports, oris, drasse, Franch, Bus spick up. American School of Paris, St Cloud 602 54 43

FOR SALE & WANTED HAND CARVED MEERSCHAUM pipus of 50%, Details: Keprobasi P.K. 233, Eskisehir, Turkey. WIMBLEDON, CATS, STARUGHT E-press, fictals: publishe cary day. Tel-01 286 9806 UK CONTENTS OF APARTMENT for sole. Paris 542 0214.

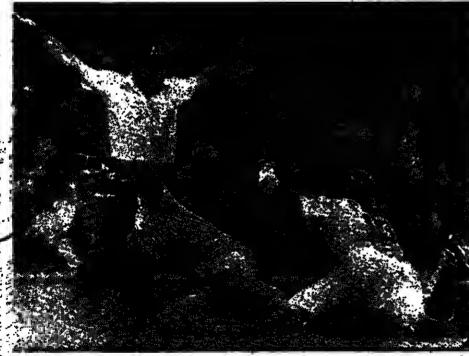
ANTIQUES CERTIFIED AUTHENTIC topestry for sole. 17th century, 3ss,80 x 3m, Interesting price, Context Peris; 533 21 70.

BOOKS POR YOUR STATESIDE BOOK Needs, write or phone: BOOK CALL, c/o New Conson Bookshop, 59 Film St., New Conson to Bookshop, 59 Film St., 203-966-5070, Moil orders welcome.

EDUCATION JULY STUDY, Fine Arts and Language. P.A.A., 9 rue Unsulines, 75005 Pans Tel. 325 35 09.

PAGES 16 & 5 FOR MORE CLASSIFIEDS

liekro Wins 10th as Yankees Beat Tigers, 2-1 DETROIT - Phil Niekro al-



v York's Willie Randolph is called safe by the home plate umpire, Don Hirschbeck, in first inning as Detroit's catcher, Lance Parrish, shows Hirschbeck the ball in his mitt.

oses Leads U.S. Qualifiers Hurdles at Olympic Trials

S ANGELES — Edwin Mote world record holder, scored disturbed by flashbulbs.

Beitimore Beston
disturbed by flashbulbs.

Beitimore Beston
Miscord Mis 2d consecutive victory in the 400-meter intermediate hur-Monday night in the U.S. pic Track and Field Trials. usually imperturbable Mo-is first called for a false start.

USFL Standings

Danny Harris, the national colle-giate champion from Iowa State, was second Monday in 48.11 and Attenta Tranel Hawkins was third in 48.28 Los Appeles parent tight hamstring.

Major League Standings AMERICAN LEAGUE

L PC. Ge # 17 734 — # 22 465 59h 37 29 561 11 31 32 444 14 29 35 453 18 24 .37 ATS 25% 23 38 .377 22% When the starter's gun finally tarily before taking off. He then a sizable lead, but he appeared to NATIONAL LEAGUE

Monday's Major League Line Scores

In Anaheim, California, Frank Tanana allowed his former team-

In Seattle, Harold Baines drove in four runs with a home run and a triple and Vance Law also homered

A's 10, Royals 2 In Oakland, California, two-run

wed only three hits before being referred for the final out Monday night as the New York Yankees defeated the Detroit Tigers, 2-1. It BASEBALL ROUNDUP

was the 45-year-old knuckleballer's

10th victory in his first American Willie Randolph of the Yankees had a double and a single and scored two runs.

In lowering his carned run average to 1.71, Niekro (10-3) struck out six and walked four. After he walked two batters in the ninth, Jose Rijo earned his second save by getting Larry Heindon to ground

After giving up a first-inning home run to Kirk Gibson, Niekro allowed only singles by Gibson and Lou Whitaker. Detroit's Milt Wilcox (7-5) struck out seven and walked three in seven innings but yielded seven hits, including doubles by Ran-dolph, Don Mattingly and Bobby Meacham.

The Tigers, who won 35 of their first 40 games this season, are 12-12

mates five hits in eight innings as Texas beat the Angels, 6-2. Alan Bannister, whom Texas got recently from Houston, singled home a run in his first at bat and drove in another run with a sacrifice fly. White Sox 8, Mariners 4

as Chicago defeated the Mariners, 8-4. Richard Dotson (9-3) pitched his seventh complete game, a six-hitter, while striking out six and walking two. Baines went 3-for-4 and is 15-for-25 in his last six games. His two-run triple high-highted a four-run first iming.

homers by Dave Kingman and Davey Lopes and a three-run homer by Rickey Henderson gave the A's a 10-2 victory over Kansas City. The A's have won five of their last

VERSAILLES (2 or 3 years minimum private house, 2 receptions, study, a bedrooms, 2 buffs, 2 WCs, color, 167H PLACE BYATS UNIS. Purk view, cuies, Begons 110 sc.m. 2 bordrooms, 2 bordrooms, large living. 1980 net + lay nonwy lateren + lauristrings. Kirtoy doys: 742 83 02 / even: 720 05 49.

R. AUGUSTE VACQUEIRE 3 rooms 62 sq.m., both, equipped letchen, of comforts, porting possible, P5000 + charges, 589 64 96 66t: VAVIN. Diving, bedroom, 4 large scienced littless, both, surry 8 quest, F2800. Tet: 250 42 00 BASTILLE Large operational \$550 per month. July/App. 341 44 52

SWITZERLAND LIDCUROUS VILLA 20 mire from down lown. Newly decorated and parity furnished. Never fixed in, large living area with loth, firedox, modern latchen. 2 large bestocens with individual baths. Floy recent in cellor. 1000 scn. of lend. One year lease SF4,000/month Tel: Geneva 217488 or The 428744 working hours. No opens.

REAL ESTATE WANTED/EXCHANGE WANTED LUXURY occommodation in Amsterdam baster, Long term lease Phones (I): 20 - 27982 other 2 pm.

EXECUTIVES AVAILABLE
TRANSMG DIRECTOR, proficient with instructional design and casco-ward production in developing and developed nations. Master's Degree in instructional options. Master's Degree in instructional options. Instruction 19201, Indonesia. Phone until June 39, Jackerte. 62-91-797-332. After June 30; [LSA] 505-299-7865.
UNIVERSITY GRADUATE Doctor in Economics, Swiss, 29, species Germon, English, French, Retiens, seets chollenging position with infernational company (tracking or similar), abovellang to work abroad or to open Swess based company. Please write to: F/O. 8cs 8056, CH-8620 Websiton.

CANADIANA 58. Swiss "C Permit, flu-CANADIANA 58. Swiss "C Permit, flu-

INTELIGENT PRESEVERING general agent required for USARPUR deaned large American life instruction compony that has been soccessfully opticing in the US market in Europe for more than 20 years. Altrodire incentives. Generals overwrite commission. Selectly of building allowance. Personal marketing materials. NASD license important consideration. Send require with photo to Box 1185, Hereld Tribune, 92521 Noutly Codes, Transcontinual Country Codes.

U.S. BNGNER, 25, fluent French, presingous U.S.and Swiss university, 2 years project teanagement experience, seets challenging position in stemational environment. In Europe unit July, Write Sex 1177, Heruid Tribure, 92521 Neully Cedex, France.

EMPLOYMENT. CENERAL POSITIONS WANTED FAS-BON MODEL AND INFLIGHT Aritive department mole, Anteriore, presently working monogement of Zu-rich loaded model opency, seeks cir-line, model/public relations position in serother area. CV & purpose tovalable upon requel, Places write: Rob Box-ing, Weellischer 91, C1-8033 Zurich. ECAN WOMAN, BA, MA, IM-

ground, multilingual, executive utility, experienced in music, education, pub-lishing, soles proportion, seeks ade-quety position. Box 2032, R1T, Frie-dricher 15, 6000 Fronkhar/Moin

YOUNG SWISS RELOW is looking for a job, Driving licence, English, French, Garmon, Write, Chilfre 90-51333, ASSA, Cose Postole, CH-8024 Zarich

AMERICAN TAX LAWYER seeks got friday. English mether tongue, fleenay in Franch, Box 1182, Herald Tribune, 92521 Neudly Cadax, France

CHEDITIES NURSE WITH diplomes in children and rausing, experienced with femilies in the UK and obroad, excellent references, free now. Fry Steff Consultants, 7 High St., Aldershot, Hants, UK Tel: 0252 315369, UK licented.

SERVICES YOUNG LADY PARIS 562 0587

YOUNG LADY - COMPANION
For business, diners. ZURICH 830 52 42 YOUNG MULTRINGUAL LADY

PARIS: 525 81 01

PARIS YOUNG LADY, Blingual Inter-preter, 341 21 71

ATHENS, Lody compenion and person-al assistant, Tel: 8086194.

FOKYO 645 2741. Touring & shop-ping guides, interpreters, etc.

TOKYO LADY COMPANION, P.A. Personal assistant, 03-456-5539.

PARIS 747 59 58 TOURIST GUIDE. International travel. 24 hours.

YOUNG LADY COMPANION. London/Neathrow. Tel: 385 3490

LOS ANGELES 714 828 3238 lock

companion and guide.

MULTILINGUAL ELEGANT makes
lady guide. Tel: London 01-445 6239.

PARIS 747 59 58 TOURIST GUIDE. International travel, 24 hours.

BRUSSELS YOUNG LADY companion Tel: 763 01 08.

HONG KONG 3-721 3918 Young tady componion.

NEW YORK Young Lady, PA/Inc companion, Tel: 212-759-9430

LOW COST FLIGHTS

LOW COST FLIGHTS \$130 to New York from Brussels in 747 jumbo June 23 and June 30. Tel: Brussels 92/21/7/8-90.

HOLIDAYS & TRAVEL

CRUISE

7-DAY ELEGANCE

PARIS PA YOUNG LADY 527 01 93 Trilinguol interpreter and travelling companion.

PARIS V.I.P. LADY — 553 62 62. Young, educated, multilingual, your PA in Ports & inf I trovel componion. NOTE THIS PHONE: 757 62 48 Peris of once in your dary. Trustful V.LP. lady, travel companion. SOCIETE DIAME PARIS 260 87 43 Men & women guides, security & rent-ing car services, 8 am - 12 pm. SINGAPORE INT'L GUIDES, Coll: Sin gapore 734 96 28.

COOPER ST JAMES

NEW MERCEDES CARS Immediate delivery from stock 280 SS.387, 500 SS.58C-S. RUTE INC., Tournastr. 52, Frankfurt W. Germ. Tek 611-232351, The 41159

EUROPORT TAX FREE CARS All mokes. Call for free catalog. Box 12011, Ratterdam Airport, Holland Tel: 010-623077, The 25071 EPCAR No. BC/S INIT'L, Tear Free Cern. Always in stock, bread new Mercedes, BMW, Pariche, Ferrari, Jaguar, Rover. Worldwide delivery. De Kaisertei 6, 2018 Antwerp. The 72950 & Tel: 32 / 3 / 233 99 54, Tel: 72950 BCSS. TAX Free cors, oil moles & wodels, ATK, NV, Anleons 22, 2000 Antwerp, Belgium, Tel 03/231 16 53 Tx 31535

DIVORCE IN 24 HOURS

Southern 14 3 0 524 523 297 13 4 0 745 481 331 8 7 0 A71 331 375 7 10 0 A12 317 418 | Second | S

Just before the restart, he rose up in

went off, Moses hesitated momen-

tire in the stretch. He was timed in 47.76 seconds, compared to his world record of 47.02. Moses, the gold medalist in the 400-meter hurdles at Montreal in 1976, has not lost a race since. Aug. 26, 1977.

to join Moses on the U.S. team.

Meanwhile, Evelyn Ashford, the
world record holder, won the wornen's 100-meter final, despite an ap-

Ashford, wearing tights instead
of the customary running shorts to
keep the hansstring warm, was
timed in 11.18 seconds, far off her
world record of 10.79.

In Monday night's other final,
Dunican Atwood made the final,
300-foot toss of his career in winning the javelin throw at 306-7

(93.45 meters).

AMERICAN LEASUE

AMERICAN LEASUE

AMERICAN LEASUE

AMICROSIA (2)
Alicasue

AMERICAN LEASUE

AMICROSIA (2)
Alicasue

AMERICAN LEASUE

AMICROSIA (3)
Alicasue

AMERICAN LEASUE

Dotson ord Skinner: Young, Stodgerd (5), Alicasue (3) end Reson, %Belnes (7), Sectific, Phelps (7), D. Henderson

(2)
Amicrosia (3) end Reson, Wellow, Wellow, Wellow, Wellow, Scought

Mehro, Rije (7) ond wysesper; Wilcox, Mer

Milcasue, 7-5, HR—Detreit, Obseen (8)

(3) AS meters).

October ord Skinner: Young, Stodgerd (5), Alicasue (7), Sectific, Phelps (7), D. Henderson

(2)
Amicrosia (3) end Reson, Wellow, Belnes (7), Sectific, Phelps (7), D. Henderson

(2)
Amicrosia, (3) end Scought

Mehro, Rije (7) ond wysesper; Wilcox, Mer

Monday night's other final,

Mehro, Rije (7) ond wysesper; Wilcox, Mer

Monday night's other final,

Mehro, Rije (7) ond wysesper; Wilcox, Mer

Monday night's other final,

Mehro, Rije (7) ond wysesper; Wilcox, Mer

Monday night's other final,

Mehro, Rije (7) ond wysesper; Wilcox, Mer

Monday night's other final,

Mehro, Rije (7) ond wysesper; Wilcox, Mer

Mehro, Rije (7) ond Wyses

REALESTATE **RENT/SHARE** PARIS AREA FURNISHED 164c 3 NEDITOOM, 3 boths, off American country, references, July 15th August 15th, Tel. 524 63 09

SHORT TERM in Latin Quarte No agents. Tel: 329 38 83. MONTHARTHE. 2 rooms, quint, July Aug - Sept. Burgoud SDS 25 92 POBIL ROYAL Joseph Furnished studio. Adequa, bids - 2000, 3501521 16th: 3 BOOMS with large termon, pain, July, Aug. F4500. Tet 727 0071. PARIS AREA UNFURNISHED

the fire Versalles - live Drate, fans ST Lezone & RDL (3) 950 53 23, 8 pm. 6afe NEAR VICTOR HUGO direct by owner, high doss, very quiet 5-room operiment, sodern, 2 baths & litch-ss. 127 rue lungshorms, 1st floor, lift. Between 11 css. & 4 p.m. MELIDON BRILEVUE. Walk to trains. Luxury, karge 1 bedroom, 2½ boths, spectossion view Paris, short or long term, \$1000 per month, 327 03 56 pm.

GENTILLY 4 ROOM DUPLEX, garden, parking, F3300; 740 04 91 other form

EMPLOYMENT EXECUTIVES AVAILABLE

CANADIAN, 55, Swiss TC Permit, flu-ent English, French, Germon, some holion, 25 years auccessful interna-tional soles currer, seeks challenging position, Will trovel, relocate if neces-sory, Tet 055 / 17 67 94 Switzerland. GENERAL POSITIONS AVAILABLE

ternis playing housekeeper. Write Hamilton, Apartment 40C, La Pleita d'Oraino, Andoma or phone 36843. RESTAURANT, American cuisine, seeks worker/wortness & cook, Apply Res-lourent GIT's, 18 rue of Odesso, 75014 Paris, from 3pm, Tel: 322 80 02.

without ultimate victory, oow the two are inscoarable. Instead of

baner in the stands reminded us

how much Germany's flower has

The new seeds, surely, are taking

withered

World Cap."

merely inventing trophies, it is time Two more performances like last

INSTITUTED MUSINESS WOMAN lose 50's, accelerat presentation, fluent in English, Franch, German, Sponish sales occupation living in Fore, free to travail. All lemost either considered. Tel france (73) 63 43 41, FEMALE 92. REMALE, 25, fluent English, Franci German, seeks interesting past, pre-erably Franca, lpublishing, persons essistent, fravell, Linda Cut, c'a f Edlers, POB 9284, Rottendom, Holland

SECRETARIAL POSITIONS AVAILABLE PUSITIONS AVAILABLE.

CREANIZATION IN GARCHES
needs a bilingual Franch-English) serretory, English sucher tongue a must.
Condictate inset be capable of doing
technical trustation from French to
English, must have excellent hyping,
shorthout is desirable. Send CV to
ABMC, Personnel Division, 68 ree du
19 Janvier, 92380 Garches.

SECRETARIES AVAILABLE CALL GR for the best temporary office personnel in Paris. Tel: 758 8230 DOMESTIC POSITIONS WANTED

BNGUSH NANDRES & Mothers' Helps free now. North Agency, 53 Church Rood, Howe, UK, Tel: (0273) 29044/5

HOW TO IMPORT A EUROPEAN CAR INTO THE U.S.A. This detailed document, initially written for American car dealers, explains peo-by-sep what one must do to bring a car into the U.S. It industrial Euro-

Mare than Wastwide Car Shipping frecity in the separts - fast & reliable service - full documentation TRANSSHIP GMBM Buergameiste-Smich-Str. 58-00 D-2800 Reman 1, W. Germany Tok 0421/14264, The 246584

OBSERVER

The Denizen Problem

By Russell Baker

NEW YORK — In New York we have an ambitious plan for upgrading the Times Square neighborhood. This used to be known as The Crossroads of the World," but now, unhappily, it has become a neighborhood that has denizens.

How, you may ask, do denizens differ from people who frequent other neighborhoods? Simple: Denizens are the kind of people who do not get insulted when called "denizens."

Imagine yourself a gossip writer of the golden age when Noel Coward, strolling the Great White Way toward 42d Street, bumped into Anna May Wong and Lupe Velez. Would you have written about "the chance encounter of three denizens of the Crossroads of the World"?

If it had been Al Capone. though, bumping into Legs Diamond there at the Crossroads of the World, you would have written, "Two famed denizens of the underworld exchanged greetings," and so on, and neither Capone nor Diamond would have taken it amiss, for such men never expected to be called anything but "denizens of the underworld." They were proud of their denizenship.

If you had called them anything else — say, "habitues of the under-world" — they might have sent men with blackjacks to inquire if you were trying to be witty at their

All right, back to the big project for upgrading Times Square, ex-Crossroads of the World. As the above discussion suggests, no neighborhood can be upgraded as

long as it is full of denizens. This obviously holds true for the Crossroads of the World too, so planners of the upgrading intend to move the denizens out and see that their hannts are replaced by banks and airline offices.

Have I mentioned that denizens always create an extraordinary number of haunts? Let three denizens infiltrate a neighborhood that's been free of denizen infestation for years, and within a week

six haunts will spring up. Naturally, the Times Square neighborhood is packed with these odious haunts. When they are

knocked down and replaced by banks and airline offices, professional upgraders believe, the denizens will abandon the Times Square area, since haunts are as

is to a termite.

The trouble is, the upgrading program doesn't include provisions for happily relocating the Times Square denizens to suitable neighborhoods. Here is one of the most exasperating faults of the upgrading profession — its infuriating inference to denizen disposal.

indispensable to a denizen as wood

Look: Suppose you go searching for the Crossroads of the World, but all you see is a mass of denizens and their foul haunts. What do you say? You say, "We need a plan to move these low-lifers up to Rochester or out to Staten Island, after which we can burn all these haunts and erect banks and airline offices so the sidewalks will be empty ev-ery day after 4 P.M. and all day long on weekends."

Isn't this the sensible approach to neighborhood upgrading? Pro-fessional upgraders don't think so. They say, put up the banks and airline offices, and the denizens will remove themselves.

You bet they will. They will re-move themselves right into my neighborhood probably, and start nailing up haunts, so that a few months later, when I go to the local movie house, a newspaper reporter doing a story on rotten neighborhoods will describe me as a denizen idling away time in movie lines.

Oh sure, neighborhood upgraders will eventually get around to redoing my neighborhood with banks and airline offices, and that's great, especially for people who like to live in banks and buy a ticket to Nairobi fast. But while waiting for such blessings, why must my neigh-borhood be encroached upon by a migrant small-criminal-enterprise community uprooted from Times Square where it has been thriving

contentedly? Of course maybe they won't head for my neighborhood. Maybe the denizens will move into yours rather than mine. Tough luck, friend, but as they say in the neighbe rhood-upgrading game, think of he w happy you'll be with all those new banks and airline offices to choose from.

New York Times Service

Farrah Fawcett Builds a Battered Image

By Stephen Farber New York Times Service

OS ANGELES - The green paint on the house is peeling; the lawn consists of little but patches of dried brown weeds; the fence that once surrounded the backyard lies broken on the ground. This house in Pacoima a depressed working-class neighborhood north of Los Angeles is obviously a long way from Far-rah Fawcett's usual habitats.

But in the movie she is shooting for NBC-TV, "The Burning Bed." Fawcett plays a part totally unlike the glamorous roles for which she is known. Based on a book by Faith McNulty, the film is a dramatization of the true story of Francine Hughes, a battered wife who finally killed her brutal former husband, was tried and was acquitted by reason of temporary insanity.

One of the show's executive producers, Jon Avnet, says. When we bought the book, we knew that Farrah was interested in playing the part, and we talked to her about it. We told her it would mean working with no makeup, going completely against her image, and she was willing." The show's director. Robert Greenwald, adds, "Farrah has pushed herself to the limits. She's wanted to make this as

gritty as possible. The first order of business was to tarnish her physical beauty, and she has gamely gone along with the plan. Much of the job of reshaping Farrah Fawcett's face fell to the makeup artist Fred Blau, who has known the actress since he worked on her first film, "Myra Breckinridge," in 1970. "Her features are absolutely perfect." Blau notes. "To distigure ber face is difficult for me. It's like putting your foot through a Rembrandt."

Among his techniques have been blackening the actress's eyes; creating bruises on her cheeks, neck and arms, and adding a false, crooked tooth to her mouth "to take away from her Pepsodent smile," in Blau's words. This is not as severe as the makeup on De Niro in 'Raging Bull,' but it's similar," he says.

The makeup is only the first step in a more complete transfor-mation that the actress hopes to achieve. Filming a climactic fight



Farrah Fawcett: Putting a foot through a Rembrandt.

scene with her husband (played by Paul Le Mat), Fawcett looks gaunt and bedraggled, and she approaches the confrontation with unmistakable intensity. Between shots, Fawcett pauses for a moment and comments. "This is the scene that leads up to her killing her husband. I know where it's going, and it's starting to get to me. I'm feeling vary

The film crew has taken over a house in Paccima that is probably not unlike the house in Michigan where the actual story took place. Greenwald felt it was important to shoot in a real house rather than on a studio set because, as he says, "working in these cramped surroundings with 40 technicians adds to the sense of claustrophobia that I wanted."

There have been some unexpected disadvantages to filming on location, however. The company did not learn until shooting had already begun that the nextdoor neighbors kept 10 peacocks in their backyard, and the squawking of the birds started to

interfere with the sound recording. Eventually the producers came up with an anorthodox solution; they spiked the peacocks' feed with alcohol, and the birds dozed off.

Greenwald had seen Fawcett when she was starring in "Exremities" nff-Broadway other grueling role in which she played a woman who retaliates against a rapist — and he be-lieved that she had the dramatic ability to tackle this demanding part. To prepare for the role, Fawcett and the director visited several shelters for battered wives and sat in on group therapy sessions with the victims. Le Mat also attended similar meetings with men who had been the assailants in these relationships. "Hardly a day goes by when we don't refer to something we nb-served in those sessions." Greenwald reports. "They helped all of us to understand the dynamics of these relationships."

Before beginning to shoot, Greenwald insisted on two weeks of rehearsals with Fawcett and Le

Mat - far longer than the usual rehearsal time for a television movie. Once shooting began, Greenwald used some unconventional techniques to build emotional intensity, and Fawcett cooperated. For a scene in which Francine's husband locks her in a closet, Greenwald locked Fawcett in a closet for half an hour before beginning to shoot the scene. When she was filming the courtroom scenes, Fawcett sat in the same hard-backed chair for four hours at a time, and Greenwald feels that the strain and exhaustion she felt strengthened her

performance. "The Burning Bed" tells the story of Francine Hughes, a mother of four children who lived intermittently with her husband for 14 years, including after a divorce. In 1977, after enduring a series of vicious beatings, she set him aftire while he slept. It is scheduled to be shown next October during National Domestic Violence Week.

Greenwald hopes that the film will illuminate rather than exploit the problem it addresses. He says: "I tell the actors that we're looking at the dark side of the myth of our culture. I don't think this is just the story of a miserable cretin beating his wife. I hope people will recognize aspects of their own relationships, what can happen whenever there is a power imbalance and when women feel they have limited options and little or no self-esteem."

Greenwald concedes that some of his colleagues were dubious when they learned that Fawcett would be attempting such a dramatic change of pace from some of her cotton-candy roles. But he has ignored the skeptics, admit-ting, "I like challenges."

■ Courtroom Scene Julianne Hastings of United Press International after seeing a preview of part of the film, wrote: only as the toothy detective of "Charlie's Angels" or the babied blonde beiress of "Murder in Texas" will be surprised at the scene in which she plays Francine on the witness stand.

Her hair pulled back tight, her face tear-streaked and haggard ... Fawcett's performance is

PEOPLE

A Wedding for Reagan

President Renald Reagan, who am serve at controlling partner on has disagreed with daughter Patti the project and that Coppola be in Davis about Victures, manipules charge of the film's creative as-and her live in affair with a rock in pects. The decision followed more more than a year, in a late-after-noon garden wedding at the Hotel Bel-Air in Los Angeles.

the United States's famous painting family, opened a show at the Portland, Maine, Museum of Art Monday and said having a re-nowned painter-father is a mixed there's an accessibility." said Wyeth, 38, son of Andrew Wydoors are open that otherwise might not have been open. But there's the great drawback of your work being endlessly compared to your father's." But Wyeth said he doesn't let the compensors with his 66-year-old father bother him. "That's just luggage," he said of the compensors with his father, who perhaps is best known for his work, "Christina's World" depicting a young girl amed a sea of wheat. "It really affects me little once I close the door of my studio — the lug-gage stays outside the door. I think a lot of people think of the name 'Wyeth' and they think of open fields and weathered burns. But I never painted a weathered barn people just get conditioned." Wy-eth, whose 32-painting show fea-tures a wide variety of works, inchoding portraits of John Kens and the pop artist Andy Warhol, along with bucolic outdoor scenes and pictures of animals, said he is never satisfied with his act and is nervous about shows. "You're sort

the shows.

of standing there maked," he said of The director Fermels Ford Cop-pola and the producer Robert Ro-aus, who parted company after the nsovie "The Godfather," have been ordered to share control over the

REAL ESTATE

TO RENTASHARE

embattled \$50-million film "The Cotton Clab." U.S. District Court

Judge Irving Hill issued an injusta-tion Monday stipulating that Riv-

roll ster, will give her away during a then four hours of bitter and often traditional ceremony when she contradictory testimony from Evmarries her yoga instructor Ang.

14 Davis, 31; will marry Paul Grilliani, the Lis Vegas casino owner key, 25, who she has been seeing for who financed most of the film. Coppole said the film, which stars Richard Gene and has been completed shace last December, has been beset by turnooil under Evans' leadership. After Hill's rating, Evans said he was confident he and The artist Jamie Wyeth, scion of Coppole could reconcile their dif-ferences and complete the picture before its scheduled Christmas release. The injunction was a partial victory for Evens, who had deblessing. "It has its benefits - manded total control over the film, including the right to make post-production decisions such as where the final version would be mixed. eth, who is considered one of the the final version would be mixed. United States' greatest living art—But Hill said interference by Evans. ists. "You get to meet people and at this point, with shooting condoors are open that otherwise pleted, would cause "irreparable might not have been open. But have to the picture. Dommans, who financed most of the film with his brother, Fred, contended Evans signed an agreement in December 1983 abdicating his authority. Ev-ans countered that he was control into signing the agreement Evans, who conceived the movie about white gangsters and black entertainers during Harlem's jazz hey-day, alleged in court documents that Coppola and Edward and Fred Domanis conspired to wrest control of the picture from him.

Wara!

. Robbert

Seven-year-old Storage Juans, who received a double heart and liver transplant in February, renumed home from a Dallas ho ral. She spent most of the past nine months in Dallas and Pittsburgh hospitals in pre-operation procedures and recoperation.

Alberta Gay, 69, the mother of the slain soul singer Marvin Gaye, filed suit Monday to end her 49-year marriage, citing irreconcilable differences as the reason for the divorce. The Los Angeles Superior Court petition stated the couple separated April I, the day Marris Gay Se was arrested for shooting his son to death during a family argument. The entertainer added the "e" to his professional mame. Gay, 71, has been judged mentally competent to stand trial.

NICE 84 JVC

ANNOUNCEMENTS

GRAND PARADE DU JAZZ 6 - 17 JULY

6 - 17 JULY

JARDNIS DES ARENES DE CIMIEZ
Lionel Hamblon and ha Rig Bond
Sound. Saron Voughan. David Sanbarn
Bond. Saron Voughan. David Sanbarn
Bond. Saron Voughan. David Sanbarn
Bond. Saron Voughan. David Sanbarn
John Lowe Brubeck Gearter. Dazy
Gillespie. Mongo Sontomoria. Tortic
Maria: Freddig Habbord. J.J. Johnson.
John Lowis. Harold Land. Johns
Maddelley. Buster Williams. Doniel Hambers. Res Jehnson. Roy Bryant. Nat
Addarley. Buster Williams. Doniel Hamor Grantet. Side Hampton. Roy
McCardy. Kenny Burnell. Linda Hopkins.
Red Rockery/Ino Sulivan Chaintet. Walredwin. Red Rockery/Ino Sulivan Chaintet. Walter Donis II. Tol Forlow European Chulet. Eddie Janes. Cliver Lackson. JeanLoup Longron Big Bard. Eddie Vinson.
Houston Person and Etta Jones. Joe
Newman. Botto and Novez Tempos. Lala Milhon. Larry Caryell. Cador Wolton.
Mocinn. Saury Jazz. Music. Georgie
All Rienard Doves. The Hall of Fame
All Stars. George Durvier. Billy Hart.
Buddy Tott. Binois Jacquet. Judy Carmichael. Dee Dee Bridgewotter. Moustache and file Slapsacd. Janny Woods.
Nosyn Abdul Al Knabyyr. Magic Simand the Teardrops. Boulou & Bios
Forne. Dan Elica. Dirty Dazen Bras
Band from New Orleans. Midel Perez
Grasmen's Bop Yine 84. Berny Carter.
Hary Edson. Loto Schrift. Johnny
O'Nool, Les Hariacis Rouges. Dave BarHoulemen. Arriett Cobb. Gilles Ferrin
Quartet, Al Grey. Phil Wilson. Jazz
Jeannel All Stars. T. Myoama and the
New Herd. Workshop Ersemble. etc.

Tickets purchased before July 6th

Tickets purchased before July 6th cre only F60
(IS Francs for children under 12).
Mail order: Grante Farade du Jazz,
Hosel Mercure, 2 rue Hatery
(600 Nice. Tel (93 81 30 14 in Parts: 3 FNAC
Exclusive on the Cote of Azar
Cop 2000. Scart Lourent du Vor.
from July 6th on, price of lickets
will be F75.

WITNESSES URGENTLY NEEDED being oble to remember having seen the motor yacht "Martid" in the Bay of Fabreges inser Toulong during the 22nd July, 1981. Please confact immediately: Cept. H. Screnger, Tel. Germany 19-49-611-81210 or 19-49-6071-34520.

CERRO HONE PRESONNE. pouvant tensigner ovoir remorqué yacht à moteur "Mantro" mouillé an nade Fobragos (fouton) le 227.1981. Prière se mettre d'urgence en rapport Capt. H. Soranger, Tel. Alfemogne 19-49-401-812167 ou 19-49-4071-34523.

U.S. FREQUENT FLYERSIII We buy or counts - TWA AA, etc. Write: AGCO, 10111 Coleaville Ret, Suite 137, Silver Spring, MD 20701 USA. Tel: (201) 651-8200. ALCOHOUGS ANONYMOUS in English, Paris: 634 57 65. Geneva: 287286, Rome 39 48 93.

PERSONALS MOVING

UNITED VAN LINES

TF.L: 01-491 1405

rue de Bourg 17, Lousanne Switzerland Fel: 021/20 91 07 - The: 24453 BAIL CH. MONTREDY-GENEVA: FOREGNES
Are you tooking for the very basif for something very exclusive? Or for a reasonably priced Swiss home? We have for you APAKIMENTS from SF100,000, VILLAS from SF25,000, CHALETS from SF255,000, CHALETS from SF255,000, CHOCH I. SEBICUE SA. Tour Grise 6, CH-1007 Lossonne. Tel; 021/25 26 11. Teles: 24278 Sebo CH. The Quality Movers Heet International Moving PARES: [1] 607 40 73 / 607 50 83 VERSALLES: [3] 550 77 44 VAN CLEEF & ARPELS LONDON

.10VING EXPERT INTERNATIONAL MOVING Where experience counts, Free est-motes, Saturdays a pleasure, Leconte Int. Paris; (01) 374 11 70. ALPHA - TRANSIT - Fbg. St. Honoré PARIS, Tel: 266 90 75, Sec and air moving - Baggage to all countries. NEX BAGGAGE & MOVIN to 152 cities North America - oir/sea, Coll Charlie 281 18 81 Forts, Cors too. BAGGAGE MOVED YIA AIR/SEA to 200 US cities. London 603 1266/7 REAL ESTATE FOR SALE

FRENCH PROVINCES CANNES EXCEPTIONAL SITUATION CROISETTE

in prestige residence, park, 90 sq.m. + 2 serroces, 9th floor facing sec. Greenery & color, Justified high price. fee 578 92 42 fors, marrings before 10 am or other 6 pm. CANNES CROSETTE, Exquisite 550 sq.m. duples: Extraordinary 150 sq.m. living room, freplace, 8 rooms, 7 bathrooms, staff quarters, closed group, splanded sea view. SSI, 47 La Crospatte, 06400 Comess. [73] 38 19 19 GREAT BRITAIN

LONDON, KENSINGTON, dase to Holland Pork, superb wew, modern 4th floor flat, 3 bedreams, study, bad-cony, garage, 80 year lease, 5175,000. Contact Porter: 602 3210 GREECE ISLAND OF HYDRA: becusiful house, magnificent view, 4 bedrooms, 2 boths, large living room, terraces, swimming pool, fully furnished. Consoct W. Cunliffe, F.O. Box 1, Hydra, Greece. Tel: (1229) 52875.

PARIS & SUBURBS BANKS OF SEINE S bedrooms, 155 sq.ra., 2 batts, park-ing. Lucurious building, private tents, childrens' garden, commercial center. F1,600,000. F.Sirek 359 63 01.

PLACE DES VOSGES (mear) duplex 200 sq.m., ground floor: private gor-den 700 sq.m., exceptional decora-tions. Lustified high price. Tel: GARBH 567 22 88 15th sear 7th, very pretty house, owner, lots of charm, rovishing modern decoration, 200 sq.m. + 100 sq.m. garden DEVILES 224.11.97. METRO ST PAUL 90 sq.m. loft. F\$30,000. Tel: 272 40 19. SPAIN

MARBELLA - NUEVA ANDALIJCIA.

2 odjeceni lots, 3800 se.m. lotol. Prime leostion everteolong golf course and common with 360 degree view. US\$165,000 or best offer, Possiblity to purchose 15 m. boot's berth in Prento Bons with lots. Write: Bons with lots. Write: Bons with lots, Write: Bons Write: Bons with lots, Write: Bons Write: Bon SWITZERLAND MONTREUX

NEW DEVELOPMENT
18 top quality fiels for sale to foreigners. View on Lake Geneva.
Quiet central location. Frantising at
6.5%. Context owner direct:

B immobiler S.A.

B immobiler S.A.

153 NEW BOND STREET THE MOST FAMOUS COLLECTION OF EXCLUSIVE JEWELLERY AND WATCHES, INCLUDING OUR LATEST CREATIONS, NOW ON DISPLAY UNTIL END OF JUNE. IN ATTENDANCE WILL BE OUR EXPERT FROM PARIS.

TELEX: 266265

The second secon

INTERNATIONAL CLASSIFIED REAL ESTATE FOR SALE SWITZERLAND

APARTMENTS - CHALETS Are available for purchase by foreigners, Prioss from SF123,000, Tol (21) 22 35 12, The 15185 Melis CH USA COMMERCIAL

& INDUSTRIAL RESTAIRANT - TAMPA, FL. Prime location on high-traffic highway leading to mad desirable residental mightorhood, \$1,000,000 botal -\$400,000 down, R.E. Pillat, The Krossen Org., Inc. P.O. Box 23943, Tampo, Pt. 33623. (813) 885-5656.

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES TO BENT ON YEARLY BASIS, Center of Chinon, challed in Tourtine - kep rated virelyands, superb view of kown & volley, F10,000 per month, Write-Mr Charles, 22 rue Bancaparte, 75006 Furst. GREAT BRITAIN

ALY, AINCIST, SETEMBER, out-standing Bucheling fromhouse, set in 16 cores, hearded swimming pool, re-mis court, hearded swimming pool, re-mis court, beauthal views of the Senth Downs, srickery between East Grin-should in Haywards Health, West Su-sen, Lordon 45 mins by tron, Getwick Airport 20 mins by road, Rent £2,500 per week, Tel- office hours London (01) 437 3175. LONDON For quality furnished oper-ments & houses to cent from 6 months to strengt years, Anticombe & Eng-land: London 722 7101 The 299660

REAL ESTATE TO RENT/SHARE CREAT BRITAIN LONDON. For the best fornished flots and human. Commit the Specialists Philips, Kay and Lews. Fel. London 839 Z4S, Telex 27846 MSSDE G. ST JOHNS WOOD - SUPERBLY furtions. £450 per week, 01 589 8223. HOLLAND Renthouse International 020-448751 (4 lines)

Amsterdom, Bolestein 43. ITALY PORTOFINO HOUSE, gorden ter-roces, wiew. Easy occess to horbor, 5 bedrooms, 5 bedrooms, July / Au-gust / September, Tel. 02 799754 / 02 3451927.

REAL ESTATE TO RENT/SHARE ITALY SARDRIA, Neer Code Sneedelin for reat blooding villa with private beach, 10 rooms, 7 baths, sycolobie July & Sapteaber, 54,000 per month, Coll weekstays London 434 2371, for PARIS AREA FURNISHED EMBASSY SERVICE

AVE, DE MRSSNE 7500R PARIS Telex F641 786 Your Real Estate Agent In Paris 562 78 99 Plots for sole: 562 16 40 Offices for rent or sole: 562 62 14 OPEN IN AUGUST

INTERNATIONAL HABITAT 551 66 99 51 Ave in Berndernada 75009 Peri 1st CLASS APARTMENTS FUNDESHED & UNIVERSED SHOULD & LONG TERM OF Green, we sell be.

TO RENT/SHARE

PARIS AREA PURIUSHED

THE SERVICE LAMORUSE TELEX IENA PRANCE 600 615
A TEAM OF SPECIALISTS
AN YOUR SERVICE
OF FR 26 r. d'Africus fr

BEAUTIFUL PEOPLE

UNLIMITED INC.

complete recial & batiness service providing a unique collection of laterited, versalite & multilingual individuals for:

212-765-7793 212-765-7794 330 W. 566 Sr., N.Y.C. 10019 Service Representatives Needed Worldwide.

BANK NOTES - Bank promittory notes coolidate. Long term motivates. Top 100 banks 5% to 10% up to 100 68fcm. 24 hour commitments. We have fiducity bank. To chose coil \$13-755-4580 or \$13-774-5697 USA.

PREURED, GUARANTEED PS.

1075. 1275. net return, Sofia, Interest
past quorferly, Mail check or money
crifer for R S Investments, P.O. Box
22130, San Diago, CA 92122 USA.

Specify interest role.

AVAILABLE FOR MENGER: U.S. publicowned company with \$300,000 (US) cash available for marger with E.E.C. company. Write: P.O. Box 16811, Cedor Corners Station, Stamford, CT 06905 USA.

DIAMONDS

DIAMONDS

MCRUPARNASSE Ariet tradice, Ju-hy/Ang, Learnines & large Lehedroom ponthouse, Megracine, 110,000 / provint urgent, 355 3347; 8:00-11 lose MARAES: July & Ang, 3 oportunents 260 sq.m. / 100 sq.m. / 65 sq.m., 873/28 bt or 31 PP AR, 36 Ave Foch, 94120 Fenestry Sous Bos

REAL ESTATE

TO RENT/SHARE

PARES AREA REENISHED

VICTOR 19800
In acceptional building, Owner trafe
pressing agreement, 400 man, rentwell
and card-listed by foarous decorator. Up
per Boot, serapone hoof, double fring,
dining room, surtly, 5 backgrous, 4
toutle, 3 excels schore, callers, fresshire,
y acceptance of any, flat schore [33,000]
therepse included, very high lay separat.

[No conserved. BEAUBOURG

WORLD-WIDE

BUSINESS CENTRES

PARIS AREA FURNISHED PARIS ARRA FURNISHOLD MEDILLY FACING BOIS. Lumbout 5 room sporteett, 2 boths, ferroce gotope. Set months. F13,000 charges included. Tef-380 40 33 TSTHL LINGSHIT. BD sq.m, operment from July 1st - 200 October - Comfort sensy, F2500 net per month, Tel-331 86-22 recessings. ENGLISH STUDING traveling along lines a single mon close to fore. Tel. 086 25 45 20 MINS PARS: 4 ROOMS, of con-forts, F3,450 aut. Teb 48 046 01 29

REAL ESTATE

TO RENT/SHARE

IN FLORIDA

Airpost.
Teles: & complete store of the ort support services.
Join Shacrace, American Express & Pan American Bank at bacallel 1200-Corporate Place.

CORPORATE QUARTERS 1200 No. Federal Huy., Se 200 Boos Botos, RLA 33432 USA (305) 395 1260.

CITY OF LONDON

S.Deport

24 Vernie

Bireland

- --

.

a 44

I billio

Feet Market

- Ameliana - Ameliana

2100 **444**

200 - 120 -

INTERNATIONAL BUSINESS MESSAGE CENTER

ATTENTION BUSINESSMEN: Publish your business message in the International Herald Tribune, where more than a third of a million readers worldwide, most of whom are in business and industry, will read it. Just telex as (Paris 613595) before 10 s.m., ensuring that we can telex you back, and your message will appear within 48 hours. The rate is U.S. \$9.10 or local equivalent per line. You must include complete and verifiable billing address.

OPPORTUNITIES	OPPORTUNI	
YOUR REPRESENTATIVE	UNIQUE OFFICIAL DUE TO BUILDING	
IN TURKEY With a rapidly expanding market and	ALUMPHUM CA MANUFACTURING	
healthy economical growth, Turkey is becoming an attractive country for in- ternational trading and manufacturing companies.	FROM 6 OZ TO 12 OZ USED FOR BEER SODA, - 3 COMPLETE UN PROUCTION CAPA	
A seed analytical English Company	I MIL CANS/24 HOURS	

A well established Turkish Company with perfectly equipped offices, good English and Turkish secretarial faculties, competent technical and commercial staff, seets foreign companies who went their interests and business to be followed up or to create new business apportunities in Turkey.

The Company is located in the central business district in Istanbul and has twenty years of experience in representation and international business with good consections and access to primary governmental offices and private For further details, please

KAYA A.S.
Atin. Mr Casi or Mr Kayabay
Abidai Hurriyet Cod.
Polot Cell Aga Ir Hani,
Kat 4, No. 16
Macidiyelay / ISTANBUL
Tel: (0) 1661902
(0) 1676036
Tbc 26395 ANOR TR

NEW FOR DIRECT SALE PARTY PLAN COMPANIES

introducing 3 great new sets of standers shall weterless coolware at 3-ph, 5-ph 2-7-ph gauges, from 9000 Hone froducis, the largest manufacturing the linest quality, all covers have the new other sound signal whistle, the lotest development for cooking perfection.

Earning apportunity unlimited.

We assist with soles. A protonional linewidge, Distribution rights are being affected to componess enough the world.

For input delast, write.

Randal Franklin, President GALAXY HOUSEWARES INC.

P.O. Bex 6386
Thousand Oals, CA 91361 USA
The 658237. Tel: 818-9915034

INTERNATIONAL TRADING. Freid Intervention of the control parchaing for big organizations working the partners in all countries with 0 good movinedge of their homes register suppliers buyers. Prodes, 44 rue Henry, 77500 Chelles, France, The 600169. TTUES YOU WANT TO SUY GOLD ... PLANT

ROM 6 OZ. TO 12 OZ. CAPACITY SED FOR BESK SODA, OR RINCES — 3 COMPLETE UNES — PROUCTION CAPACITY MIL CANS/24 HOURS PER UNE TOTAL 3 MIL/PER SI HOURS START UP/BNGINEERING ASSISTANCE AVARABLE

S & S MACHINERY CO. 140 53rd 9r, bruy, ny 11232 El: 212-492-7400 Tux: 127570 Contact: Riank Micel EARN UP TO 17% P.A. IN US\$ FIXED RETURN FOR 5 YEARS

A fully insured and secure investment plan providing a GUARANTEED 17% return plus full refund of capital crystee after 10 years. For details of the Underwritten Guaranteed Investment Plan, contact.

Containing-world Services Ltd. Containerworld Services Ltd 157 Albert Road South Southerspton SO1 1FE England. Tel: 0703 21678. Teles: 477795.

UK & OFFSHORE COMPANIES FROM £78 U.K. + late of Man + Anguillo Guernary + Jessey + Glorator Liberia + Panama + Delaware Ready-made or to suit Full normone, administrative and accounting back-up jectuting bank extraductions SELECT COMPANY FORMATIONS Mr Pleasont, Dougles, Isle of Man Tel: Dougles, 0624) 23718 Tales: 628554 SELECT G

OBJECTIVE 30% P.A.

DOLLAR CAPITAL GROWTH
Unique, diversited stock option fund.
Using sophisticated investment techniques i.e. the combination variable
hedge. Designed to preserve capital &
solit money in all types of archests.
Security assured by major castedion,
bonk and U.S. broberge house. Mainmain investment \$10,000. Brockers;
only to regises with phone numbers.
Dollar Copital Growth Ltd.
Correct House, Clarerce P.,
Newport, Gweet NPT 75A U.K.
Tel: Newport [0333] 2117-65/6
Telex: 607945 RAL G **OBJECTIVE 30% P.A.**

USA-GUCCHSRUL DALLAS, TEXAS offices dralling company feeling for foreign investors. Mr. Del Rogers, Greet West Energy, Inc., 5944 Luther Lone, Saite 1005, Delbox, TK 75225. Tel: (214) 363-9767. Telece 730197.

BUSINESS OPPORTUNITIES

BUT YOU ARE ARRAID OF THE BISK guarantes. For distalls, places phone (71-253 1403 or write to RWC U.S., Europa House, 13-17 Inoremorger Row, London ECT

PARTNER WANTED to invest & become Managing Partner for Europe in a viell established subsid-proposed in Fundation of years of presignous USA int containing firm in the field of corporate multi-establish me need of companie multi-nation, growth programs, practical strategi-planning and specially intil finance. So spandents should include a CV, indice ion of financial delay to invest, and a letter as to why this idea is at interest in their area.

92521 Naully Codes, France
BEQUIRED, AGENIS/ PERSONS. We are a Management, Technical, Construction and Operational Management Support Service Company. We need introductions and contracts in organizations or contracts and require any grade or discipline of recruded and contracted management or a subcontractor to be responsible for UK or overscus learns for office and project support. Also fundament marketing and soles associates for obove, Emelied organic commissions. All contracts and information guaranteed strictly confidented, Box 47921, PH, 61 Link M.C.S. 01 286 7945

"Tax Paradise" Offsbere Cerporations From £110
Outsided International Tax Advice
Nomenes, Power of Attorney,
Bork Istracturing, Total Attorney,
Comprehensive Administration,
Legal Representation, Total Anomany
ISAND ESCURCES LTD
Bollocurie House, Summerhil,
ble of Mon, British bles.
Telez: 62637; ISIAND G.
Telephone: 18624 28930/2024/0728933.

EXECUTIVE presently increasing main-milion dellor bearest extently in major international oil company, seeks growth opportunity with company in-terested in market, program, or roles wenture development in the Michie least. Him 20 years international sup-nition in moligonalist, and business increasing. Pluett's English is Aro-bic, knowledge French, Enrolled on notes in the Middle East, Contact, 11, cfo P.O. Box 396, Al-Khebor, Souti Archio, Talest 670039 ASTRAC S.L. PRIVATE INDIVIDUAL SERIS
"\$100,000 es short hern locu or in
reben for equity in resource business
in Paris. Coll fire Letti on London 01
637 3940.

BUSINESS BUSINESS **OPPORTUNITIES OPPORTUNITIES** EXPENSENCED CHEF, owns large Menican restaurant in Testas, has former professional staff Paris. Seeks copito for Europe locations, Paris 354 28 73 CERRASE ARROSPACE
BECTRONICS
Californies - Westriegten II.C.
Former U.S. Novy Admired, excitating essentive. Soles to U.S. industry and Government. Locate U.S. products, joint wasters portners. Buying opens. Consultant fee basis.
Write: Cozenus, Box 1313, Petable-Beach, CA 97933 USA For assing in Gentero J. London early July, Select 171991 Cozenus PUBH USA. PRIME 5TH AV. NYC LOCATION -Foreity owned jewelry business for sole, since 1928. Box 1026, Herold Tribune, 92521 Newlly Cedex, France BUSINESS SERVICES

COMPUTER PORTRAITS NOW IN FAIL COLOR, pristed on I-stiris, on of-cash business that can earn you \$8000 - \$10,000 per marifin New and used systems, price from \$10,000 335,000. Kessio Gathri, Abs. 20, P. Schlessfach 174082, 6000 fromfurt, West Garmany, Tel. 6611 - 747808. The 412713 KSMA Fost-ion-Commercial-Print-Promotions Convention-Trade Shows-Press Partie Special Events-Image Meters-Pitz Social Hosts-Hottlesses-Entertainers Social Companions-Toot galdes, etc.

IMMIGRATION TO USA
MADE EASY
Attorney & Realter obtains visus & cerrescent residence. Helps to net up USA
businesses & locates commercial, indusvial & residential raid estate. For freebrocknes writer. Dovid Hirson, 1201
Dove St., Sta 600, Newport Beach,
CA 92660 USA, [714] 732 0966.

Business Services/Consultents
Seeing business and professional representatives, consultants, agents. Also
office services, ground tour operators
and hotels. To exist our workdards dierticle. PASSPATE INVESTIGATIONAL,
ITD., et al. Globescon, ID Quai d'Anjou,
75004 Faris, France. SEEK ASSOCIATE with 50 to 100 million Franch France for the construction of a BUNGALOW in a completed orthonization. Large profits possible, all porceives. Write-Manufers SANTIAGO, 7 If Manager OJJURA, Spoin.

UK OFFS-LOSE COMPANIES We provide nomine Director & Secretary Complete demiciliation London hank popular special simulational London hank popular special simulational with company being particular Bear or Shares crotabled JJ. Company Registrations Ud., New Companies House, 17 Wickspale S., Landon El 71-P. Tet 07 307 104, Teter, 93311. JYP. Tet OT 30 (4/4, Teige 893911.

U.S. MANUFACTURER worth exclusive declars for 5 pty, scinical steel, cluminan core wateries; cookware for For East, Central & South America, Europe & Alfrica, Cantact S. Dollon, P.O. Box (910, Mon. NS 39333-1910)

USA. Phone: (601) 374-7555. Ter, 785195 Met CRATAM EDC.

ISLAND CAMPORCUSTO - GA.
Coat. Heavy louist traffic. Also
prine for development, \$500,000,
Georgia / Development Land Co.
428 Abercort St. Sovenenh, GA.
31401. Tel. 913-234-2111.

IN LCS ANGELET FOR THE OLYMPICST
Take the apportunity & contact ASA for all your business questions. Mathlingued start-pressignate offices-business follow-specificate and guidance.

Assertions Business Affiliates
9200 Sarset Bird, Pt. 22
Los Angeles, CA 90099
Tel [213 500 7511 The 66177AMB 12 [Members of the LA. & Beverly Hills Cumber of Commerce.] THE LIDGURY ALTERNATIVE - Serviced flot occurrencedurin of reing more than a hotel suite. We have the experies required to establish this concept. If you have a switchle property let us take care of your arrestment. Awdeh & Co Coroutous (UR) LISTO Coderd & London WH THE Coll 01-434 1701. Takes 266746 AWDEH G.

HAVE RUNDS AVAILABLE IN American stollars - Swiss francs - German marks, low interest - high emissions, generatives must be evaluable. Write-sox 4773, LH17, 63 Long Acre, London WCZE 931. MAMIGRATION & RUSINESS
VISAS TO U.S.A.
John S. Rendel, Esq., will be aviolable
for consolicious of Mexicle Hotel, Paris from July 8-13. Coll. write or helet for appointment. 57th FL. 600 Gront S.,
Prisburgh, PA 12317, 412-562-8972.
Prisburgh, PA 1247, 412-562-8972. LORDON BUSINESSMAN WITTS
20C executive or, brain \$150 per
day. Acid, business & cancular /
transagment maistance, PR & contact
with oil types of services, entanglement laccol, sports & oil other interacts, Tel. 01 286 5745. Vour best bay.

Fine deangack in any price songe of lowest wholescale prices direct from Antwerp others of the deangach.

For fine price for write Jecthine Geldenstein discontinuous di 785197 MP CONTAIN BUT.
SHEEPSION MITTENS from Assertice.
Australia-based company saids expert mariest. Top quality sides only used. New designs are wise in mariest colors and sizes. Wholesole proces.
Any size orders excepted. Contact:
P.O. Box 329, Ryds 21/22, Phone (1/2)
808 17/41, Sydney, Australia. SECRETARIAL SERVICE London's rout efficient screturial service with PA support is ready to cated you 24 hours a day, 7 days is week, Please bloom Catherine Follows Ltd. 61-72/7450 or 01-524-7334 (Box 5734).

16th NEAR AVE FOCH 70 trum, double living, I bedroom, fully excepted hitchen, built, surmy, quiet for 1 year, FSISO met. 563 25 60

Studio, 2 or 3-room operations 1 month or more. se-CLARDOS. Till: 359 67 17.

PAGES 15 & 5 FOR MORE CLASSIFIEDS

OFFICE SERVICES BUSINESS SERVICES OFFICE SERVICES OFFSHORE COMPANY Management Consolidated Service Limited, 73 Front St., Horsiton, Bermado, Tel-(809-29) 5-8313. The 3736 CHAR BA.

ed componies, administration, Bank relations. Write Box 36, CH-1000 Lou- sonne 12. Tx: 24536 DEAL CH.	N MAJOR CITIES
GUERNSEY molitor, office / nominos services. Confidential. No VAT: Dupre Assoc Ltd. Tel. UK 0481 49773.	AMSTERDAM EuroCenter Keitersgroscht 99, 1050 As Teldt20 227035, Teles: 161 ASHENS Executive Services, Tower B. Salte 506, Athons
FINANCIAL INVESTMENTS	Tel: (301) 7796 232. Talen: BOMBAY: Boltejo Chomber Norienon Point, Bombay 40 Tel: 244949, Telen: U11-689
CAPITAL INVESTORS WANTED. New USA steel take rail needs up to \$5 million to acquire existing finishing equipment plus rolling mill and work-	MRUSSELS: 4, row de la Free 1000 Brossels. Tel: 217 83 (Tales: 25307 DURAI: 1st floor, Airline Ca
ing capital, 14% debenture paid quar- terly. 12 years undurity, Refered 90 days notice not earlier than 3 years from date of lause or 1/23% value.	Deiro, Duboi, U.A.E. Tek (01) 214565 Telesc 4897 LONDON: 1111 strond, Lond Tek (01) 836 8918
\$50,000 increments convertible to stock of maturity, 15-Tech Metal Industries, 100 Spring Gorden Ad., New Bern, No. Carolina 28560 USA. Tel: 9719, 633-5910.	Telese 24973 MADROD: C/Orense Nº 68, Modrid 20, Tel: 270 66 024 Telesu 46642 MRANE Vig Boccocio 2, 20
ATTENTION Private Investors or pen- sional Earn between 16% to 24% U.S.	Milon. Tel.86 75 89/80 37 : Teles: 320340 NEW YORK 575 Medison A

isons from between 16% to 24% US.
delicers encuelly on second mortgogs locus in New York netwoordison creat. New York Not instruction and mortgogs note in your name. Call Mr Stuart \$16.59 599 5822.

BANK NOTES- Bank promisiony notes evolicible. Long term motunities. You 100 banks 5% to 10% up to 100 Billion. 24 hour commitments. We have find the Via Succia, 78, 00198 Rome. 24 hour commitments. We have find the Via Succia, 78, 00198 Rome. 24 hour commitments. We have find the Via Succia, 78, 00198 Rome. 25 32 4 · 84 8 9 70 · 10% or 813-924-897 USA.

--- RESURSO, GUARANTISED 7%.
10% 12%% net return, Sois, interest paid quorterly, Moil check or money.

SWITTELAND Full Service is our Business Interropora
 Mailbas, telephone onc
 Mailbas, telephone onc
 Services
 Terrations and secretarial services
 Formation, domiciliation and
 commissional of Series and foreign

GENEVA

BUSINESS ADVISORY SERVICES S.A. 7 Kee Muzy, 1207 GENEVA. Tel: 36 05 40 Teles: 23362 PARIS ADDRESS, Champs System. Since 1957 U.S.P. provides well phone, 16th, making rooms, 5 rue of Arenia, 7500k. Tel: 359 47 Ok. The: \$42504.

MINIMAYA, RUSHINES CONTRIC Tale #1730 9222 Tales / Telegroom Molt / Santetrick / Vend Processy Str. 4550651 24664

Printing Address / Office Control of the State of the Sta YOUR FIRM IN ANTWEST WE GO CONTROL OF THE PARTY OF THE PARTY OF YOUR BORN OF YOUR BORN OF THE PARTY OF T

Your own leastly office
Fully furnished & serviced
Archite by doy / week or larger
For details consuch
ARCO & ASSOCIATES
BUSINESS SENVES LTD
Belyer Home
49 Monament Street
London ECSE 884.
Tels (8-656 684)
The \$84807 - **W** YOUR METANG ANIMED OFFICE Religions, baco hundre and calend books of the service makings measure, medical, selection, offices and conference scotes, measure and conference scotes, measures offices and confirment vicinis, segments and sales support, company to section and administration, fuest dud for seathers, of hinds of complete services. Word processing, etc., for datalis, writer to Monagement Australia. George http://districtingsales/1915, 2000 Archyways, or contact fel. 3 / 218 70 Off or main 73.40%. in Cample - T -1 4 5

GENEVA: MARSHARI MISSRES
Domicification, Sect. Febru & pirons
conveniented: Presidentes freely experient
offices to qual. Surveised services &
Seles consistentials
RM, S. rev also Cheme, 1207 Sensors.
Tels [22] 85 17 35, Sr. 2000 RM.

YOUR SCHOOL OFFICE COMMING OF VICE AND TOWN OFFICE HOUR TO BOX 201724 DESIGN STORY Z OFFICES FOR BENT

Imprime par Offprint, 73 rue de l'Evangile, 75018 Paris.